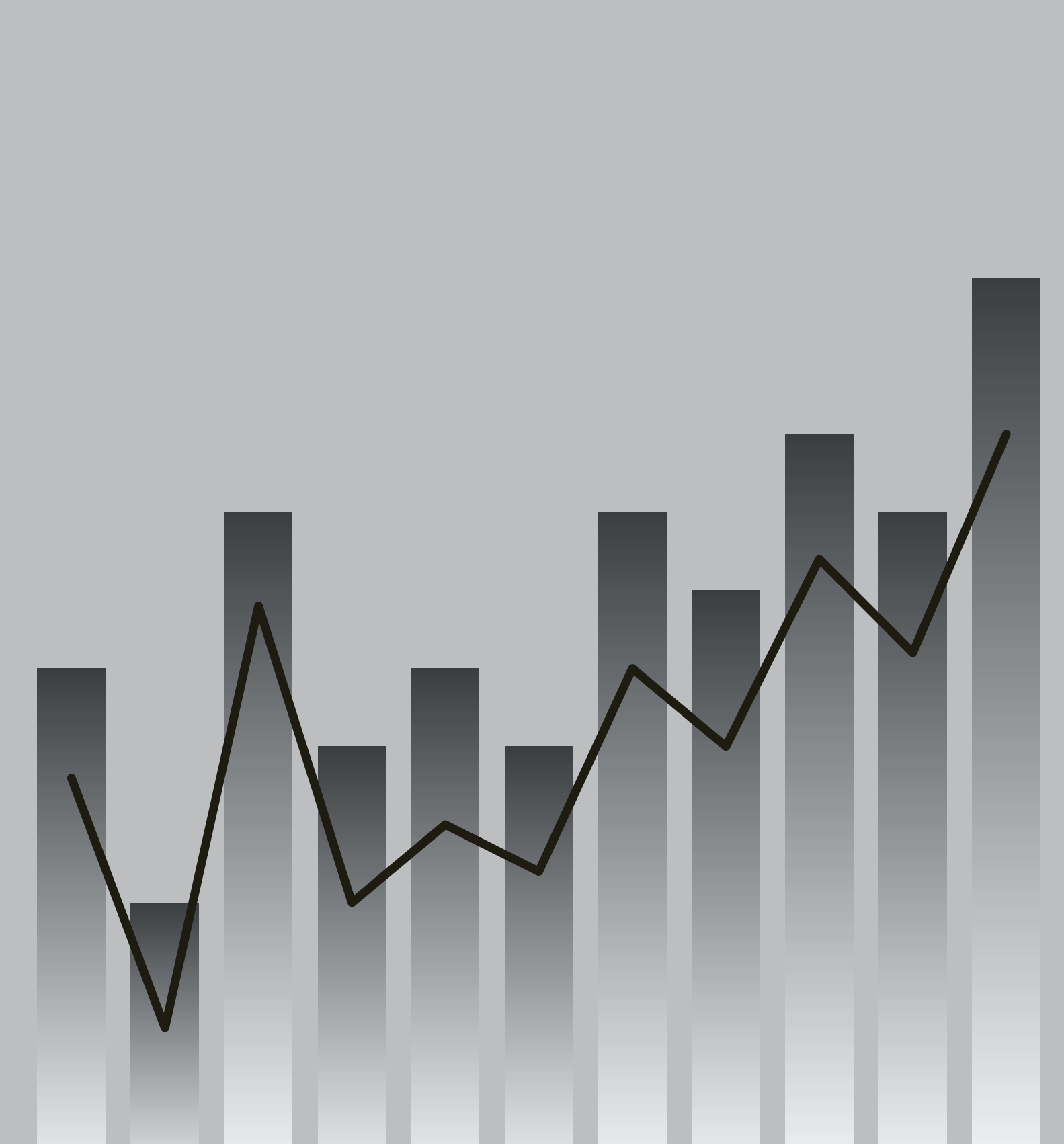


Michigan Credit Union Profile

Mid-Year 2022
CUNA Economics & Statistics



Lingering Effects

Continued convergence of lingering supply-demand imbalances caused by the COVID-19 pandemic, and emerging inflationary pressure stemming from the invasion of Russia in Ukraine have pushed inflation up to a 40-year high.

Inflation, measured by the Consumer Price Index, presented a net increase during the quarter of 0.4%, with a decline of 0.4 percentage points in April, an increase of 0.3% in May, and a further increase of 0.5% in June. Prices rose 9.1% in the year ending June – the fastest 12-month increase since November 1981.

Gross Domestic Product (GDP), which measures the value of all goods and services produced in the U.S., declined at a 0.6% inflation-adjusted annualized rate in the second quarter – up from the first quarter 2022's 1.6% decrease.

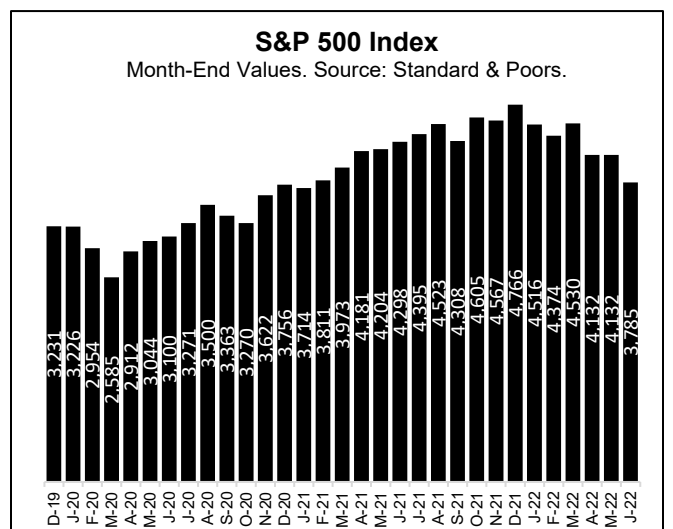
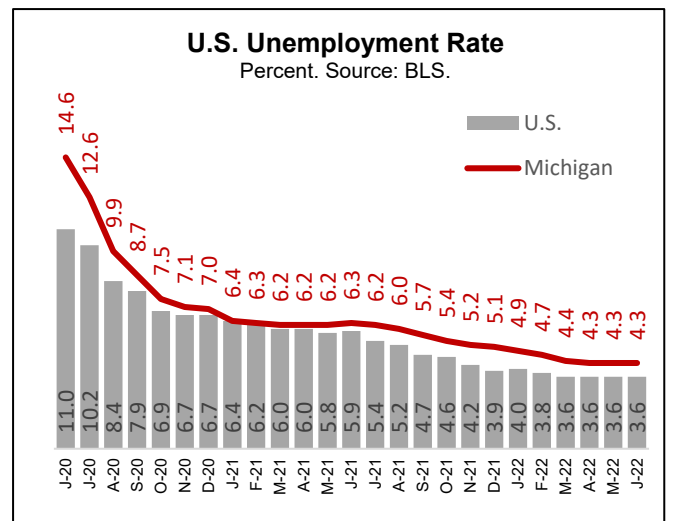
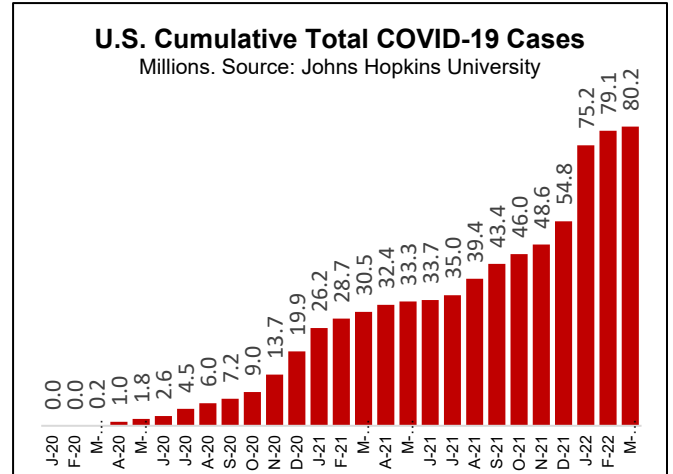
The headline unemployment rate remained stable in the second quarter of the year at 3.6%. The second quarter-end reading came in 2.3 percentage points lower than the second quarter of 2021 level.

Michigan's unemployment rate remained higher than the U.S. rate during the quarter finishing at 4.3 percent slightly lower than the 4.4 percent pre-covid crisis rate.

Non-farm employment rose by 1.0 million in the second quarter and by 6.2 million during the 12-months ending June 2022. Still, June 2022 total employment was 0.6 million lower than pre-pandemic levels.

The Federal Reserve increased its federal funds interest rate target more aggressively in the second quarter, by raising the rate 0.75% in June to tame record high price increases. The federal fund's rate reached 1.58% by the end of the quarter.

A value that remained below the neutral federal fund's rate. The ten-year Treasury yield jumped 0.60% in the three-month period. Expect more aggressive Fed action (and resulting pressure on



credit union net interest margins) if inflation pressures don't cool in the third quarter.

Russia's decision to invade Ukraine rattled investors, driving the S&P 500 Index down 16% in the second quarter. Twelve-month depreciation was also significant, reflected in a 11% decrease. The broad equity index finished up 28% compared to its pre-Covid crisis reading of 2,954 at the end of February 2020.

On the housing front, overall market activity was mixed, with sales going down, but prices still appreciating. New home sales were down 7.1% compared to first quarter 2022 levels and down 18% compared to the second quarter of 2021. Existing home sales were down 11% in the quarter. The FHFA all-transaction home price index rose at a 26.8% annualized rate in the quarter. The price index stood 20.8% higher than its second-quarter 2021 reading and it is 37.2% higher than pre-pandemic readings.

Prices on purchase money market mortgages in Michigan increased by 14.2 percent in the year ending June 2022 according to the FHFA.

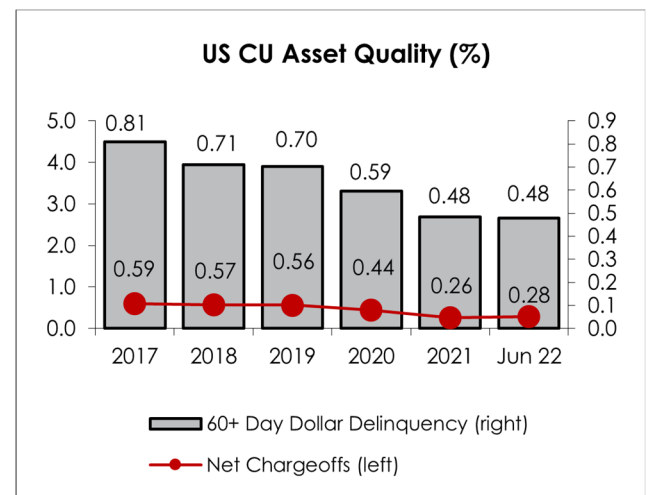
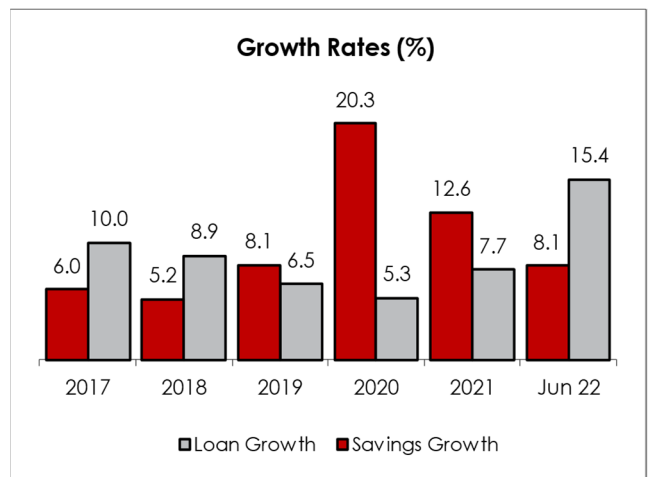
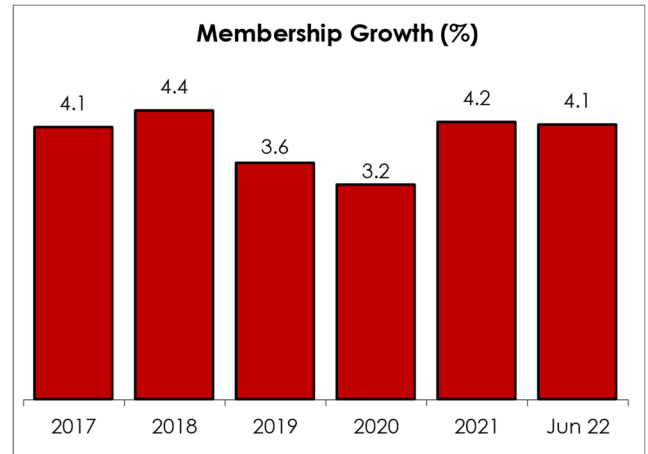
Credit union financial results continued to reflect strong earnings, solid membership gains, fast loan growth, and above average savings growth during the second quarter.

Michigan credit union results largely mirrored these national trends.

Asset quality – measured by both loan delinquency rates, and net charge-off rates remained near record high levels: Both loan delinquency and net charge-off rates remain near historic lows.

The growth rate in credit union loans outpaced the growth rate in savings balances in the quarter, representing the highest mid-year cumulative loan growth in 25 years. However, credit unions remain flush with liquidity. The movement's net worth ratio held steady in the three-month period.

Memberships increased by 1.3 % (i.e., 5.2% annualized) in the three months ending June and by 4.1% year-over-year. The Bureau of Economic Analysis estimates U.S. population grew by 0.2% in the quarter.



Credit union loan balances experienced 25-year high growth in the first half of the year, increasing 6.6% in the second quarter, an annualized rate of 26.4%. Home equity loans and second mortgages led the way, expanding at a 11.1% rate (44.4% annualized). New auto loans followed with an 8% increase (32% annualized). Used autos were up 6.7% (26.8% annualized) and personal unsecured loans increased 7.6% (30.4% annualized.) Our report shows first mortgages also increased at a significant rate of 5.4% in the quarter, or 21.6% annualized.

Savings balances increased but only modestly with a 0.2% advance in the second quarter of 2022. This represents an annualized rate of just 0.8%.

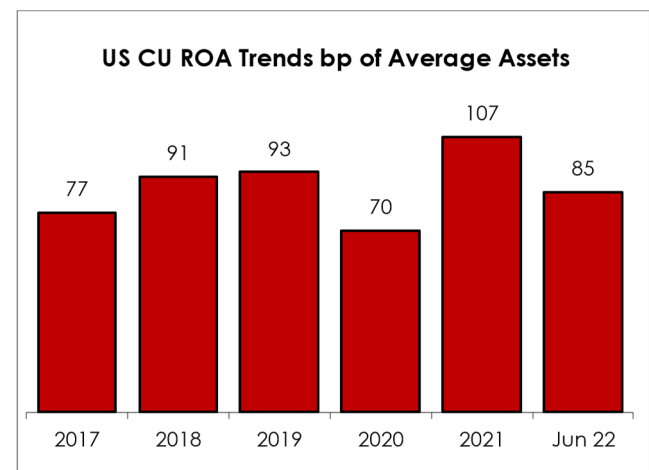
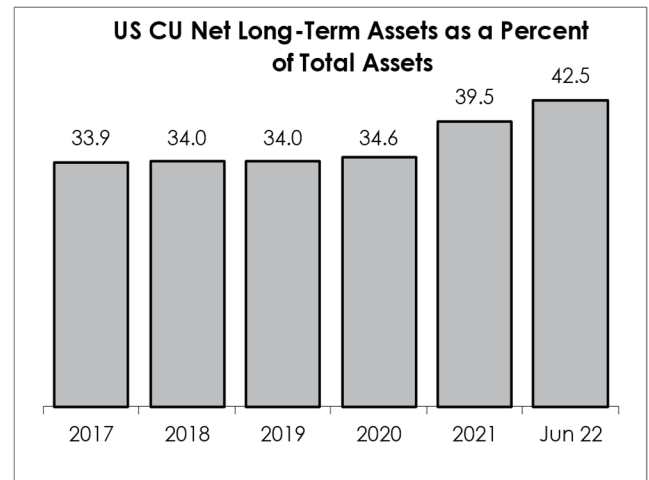
Consumers continued to keep funds short and liquid. While share drafts were down at a 4.8% unannualized rate in the quarter, regular shares were up at an annualized rate of 2% and money market shares increased 3.6%. IRA account balances remained stable, and certificate balances were down 0.6% in the three-month period.

With loan growth outpacing savings growth by a large margin, the movement's loan-to-savings ratio increased from 70.2% at the beginning of the quarter to 74.9% by the end of June. The current reading remains well below the pre-pandemic level of 84%.

Asset quality remained high – with both delinquency and net-charge off rates holding near all-time lows. The delinquency rate increased, from 0.42% in the first quarter to 0.48% at the end of June 2022. Net charge off rates increased slightly from 0.28 in the first quarter to an annualized rate of 0.29% in the second quarter.

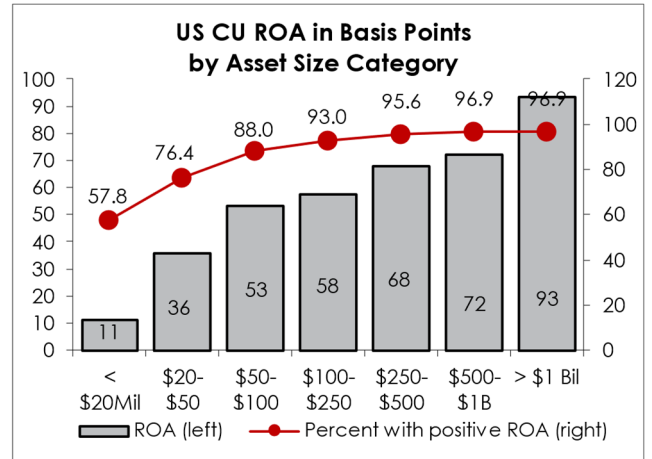
Credit union interest rate risk exposure continued to be relatively high in the second quarter as credit unions collectively retained longer-term mortgages (selling fewer into the secondary market). Net long-term assets started the quarter at 41.2% of assets and that exposure slightly increased to 42.5% of total assets by the end of June. The addition of "S" (Sensitivity) to the CAMEL rating system suggests supervisory authorities will continue to be looking very closely at these developments and are likely to be scrutinizing credit unions that reflect large increases in this exposure. In this context, good documentation and solid, defensible modeling will continue to be critically important.

Movement-wide earnings remained at the same level as first-quarter earnings, with a second-quarter 2022 annualized average bottom-line ROA of 0.84%. That's a solid reading and only a bit lower than the 0.87% first-quarter result. Still, 2022 results are far lower than the 1.07% total in full-year



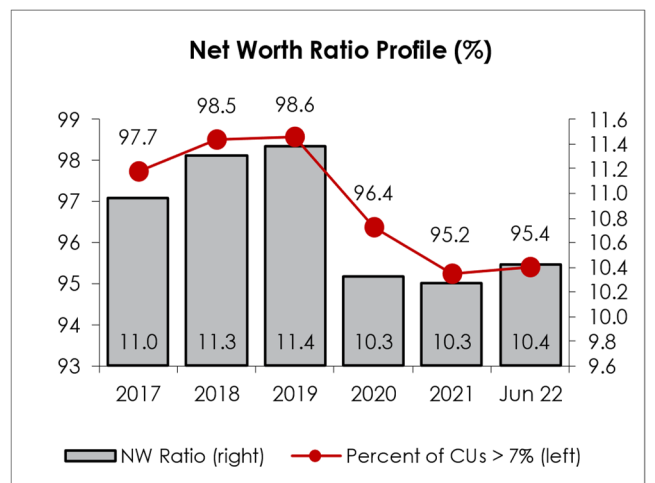
2021. Net interest margins increased by 17 basis points (annualized) from 257 basis points in first quarter to 274 in the second quarter of 2022. That positive development was overwhelmed by other negative trends: fee and other income declined by eight basis points, the operating expense ratio increased by five basis points, and loss provisions increased by four basis points.

Average ROA ranges from a low of 11 basis points within the \$20 million or less asset category to a high of 96.9 basis points in the \$1 billion or more asset category. Overall, 42% of those in the smallest asset category operated in the red during the quarter, while only 3.1% of those in the largest category experienced that challenge (Note credit unions with \$50 million or less in total assets account for half of all credit unions operating at the end of the quarter). Breakdowns by asset-size category are shown in the accompanying graphic.



The movement's net worth ratio held steady at a level just above 10%. Overall, 96.9% of credit unions remain well capitalized with net worth ratios over 7% at the end of the first quarter.

It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,600 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.1% of total assets.



Credit unions started 2022 in generally good financial shape and nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through personal financial challenges related to high inflation and the potential for a significant economic slowdown.

Higher market interest rates will reduce loan demand but if history is a good guide those increases should continue to compel a "get-while-the-gettin's-good" mentality with those who have been sitting on the sidelines pivoting to financing big-ticket purchases in recognition that borrowing costs are only going to become more expensive the longer they wait.

Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Jun 22	Jun 22
Number of CUs	4,953	201
Assets per CU (\$ mil)	435.8	482.7
Median assets (\$ mil)	53.1	133.1
Total assets (\$ mil)	2,158,589	97,029
Total loans (\$ mil)	1,403,987	60,929
Total surplus funds (\$ mil)	657,269	31,529
Total savings (\$ mil)	1,874,417	85,375
Total memberships (thousands)	133,916	5,874
Growth Rates (%)		
Total assets	8.0	6.7
Total loans	15.4	14.7
Total surplus funds	-6.2	-6.8
Total savings	8.1	8.3
Total memberships	4.1	2.5
% CUs with increasing assets	78.8	83.1
Earnings - Basis Pts.		
Yield on total assets	303	294
Dividend/interest cost of assets	36	31
Net interest margin	267	263
Fee & other income	112	129
Operating expense	277	289
Loss Provisions	16	8
Net Income (ROA) with Stab Exp	85	94
Net Income (ROA) without Stab Exp	85	94
% CUs with positive ROA	79.2	88.1
Capital Adequacy (%)		
Net worth/assets	10.4	11.0
% CUs with NW > 7% of assets	95.4	97.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.48	0.38
Net chargeoffs/average loans (%)	0.28	0.17
Asset/Liability Management		
Loans/savings	74.9	71.4
Loans/assets	65.0	62.8
Net Long-term assets/assets	42.5	46.7
Liquid assets/assets	13.0	10.8
Core deposits/shares & borrowings	56.9	58.0
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	63	60
Members/FTE	397	337
Average shares/member (\$)	13,997	14,534
Average loan balance (\$)	16,592	17,174
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.1	3.0
Fed CUs w/ community charter	17.8	16.9
Other Fed CUs	32.5	15.4
CUs state chartered	38.6	64.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Jun 22	Jun 22	2021	2020	2019	2018	2017	2016
Demographic Information								
Number of CUs	4,953	201	207	213	218	224	235	246
Assets per CU (\$ mil)	435.8	482.7	458.5	391.3	316.0	283.5	256.1	229.1
Median assets (\$ mil)	53.1	133.1	124.7	108.2	92.7	81.6	77.0	70.7
Total assets (\$ mil)	2,158,589	97,029	94,918	83,344	68,879	63,502	60,182	56,351
Total loans (\$ mil)	1,403,987	60,929	55,977	50,780	47,329	43,992	39,834	35,690
Total surplus funds (\$ mil)	657,269	31,529	34,588	28,717	18,178	16,500	17,588	18,062
Total savings (\$ mil)	1,874,417	85,375	82,688	71,506	57,932	53,258	50,745	47,822
Total memberships (thousands)	133,916	5,874	5,818	5,651	5,547	5,399	5,228	5,051
Growth Rates (%)								
Total assets	8.0	6.7	13.9	21.0	8.5	5.5	6.8	8.0
Total loans	15.4	14.7	10.2	7.3	7.6	10.4	11.6	11.5
Total surplus funds	-6.2	-6.8	20.4	58.0	10.2	-6.2	-2.6	1.5
Total savings	8.1	8.3	15.6	23.4	8.8	5.0	6.1	8.1
Total memberships	4.1	2.5	3.0	1.9	2.7	3.3	3.5	3.6
% CUs with increasing assets	78.8	83.1	96.6	99.1	89.0	71.0	77.9	82.1
Earnings - Basis Pts.								
Yield on total assets	303	294	296	348	396	373	349	340
Dividend/interest cost of assets	36	31	41	63	75	56	46	44
Net interest margin	267	263	255	284	321	318	303	296
Fee & other income	112	129	157	168	168	163	156	159
Operating expense	277	289	296	325	350	346	336	341
Loss Provisions	16	8	5	31	33	35	33	30
Net Income (ROA) with Stab Exp	85	94	112	97	106	100	90	84
Net Income (ROA) without Stab Exp	85	94	112	97	106	100	90	84
% CUs with positive ROA	79.2	88.1	89.4	91.1	94.5	94.2	87.7	86.2
Capital Adequacy (%)								
Net worth/assets	10.4	11.0	10.6	10.9	12.1	12.1	11.7	11.6
% CUs with NW > 7% of assets	95.4	97.0	94.2	96.2	99.1	99.6	98.7	98.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.48	0.38	0.39	0.45	0.65	0.68	0.75	0.76
Net chargeoffs/average loans (%)	0.28	0.17	0.14	0.32	0.47	0.47	0.47	0.45
Asset/Liability Management								
Loans/savings	74.9	71.4	67.7	71.0	81.7	82.6	78.5	74.6
Loans/assets	65.0	62.8	59.0	60.9	68.7	69.3	66.2	63.3
Net Long-term assets/assets	42.5	46.7	43.1	38.1	38.4	39.0	39.0	36.9
Liquid assets/assets	13.0	10.8	14.3	16.3	11.1	9.0	10.2	11.4
Core deposits/shares & borrowings	56.9	58.0	57.4	47.6	43.1	44.0	44.2	44.2
Productivity								
Members/potential members (%)	3	1	1	1	1	1	2	2
Borrowers/members (%)	63	60	59	60	62	62	61	60
Members/FTE	397	337	344	348	336	339	347	352
Average shares/member (\$)	13,997	14,534	14,212	12,654	10,444	9,865	9,706	9,468
Average loan balance (\$)	16,592	17,174	16,177	14,979	13,807	13,222	12,543	11,831
Employees per million in assets	0.16	0.18	0.18	0.19	0.24	0.25	0.25	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.1	3.0	2.9	3.3	3.2	3.1	3.0	2.8
Fed CUs w/ community charter	17.8	16.9	16.9	17.4	17.9	20.5	20.4	19.9
Other Fed CUs	32.5	15.4	15.9	15.5	16.5	15.2	14.5	14.2
CUs state chartered	38.6	64.7	64.3	63.8	62.4	61.2	62.1	63.0

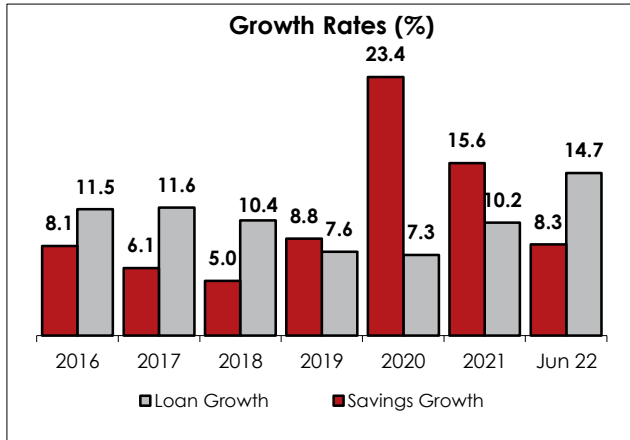
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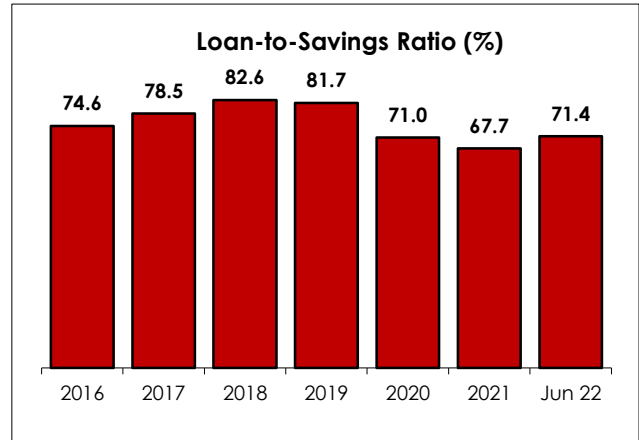
Michigan Credit Union Profile

Mid-Year 2022

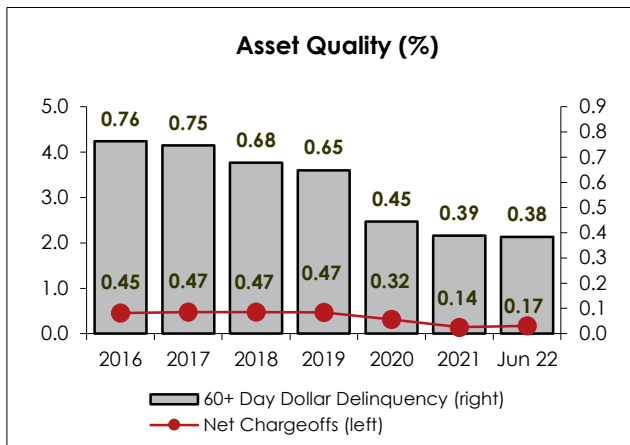
Loan and Savings Growth Trends



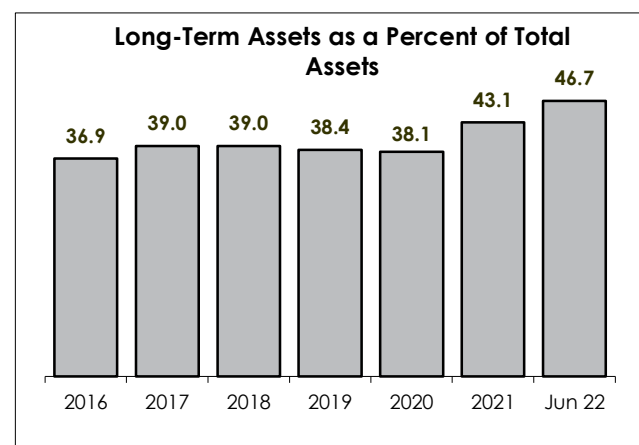
Liquidity Trends



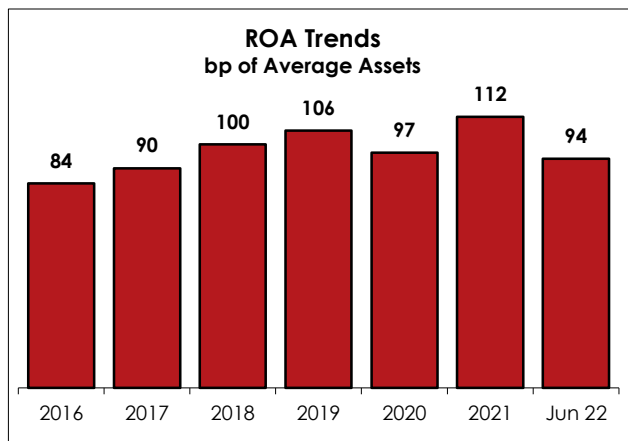
Credit Risk Trends



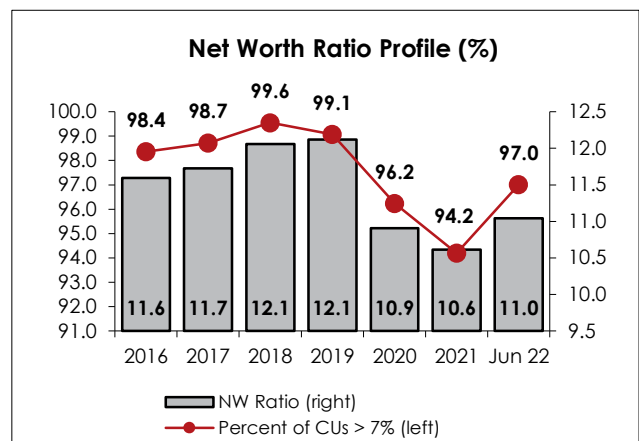
Interest Rate Risk Trends



Earnings Trends



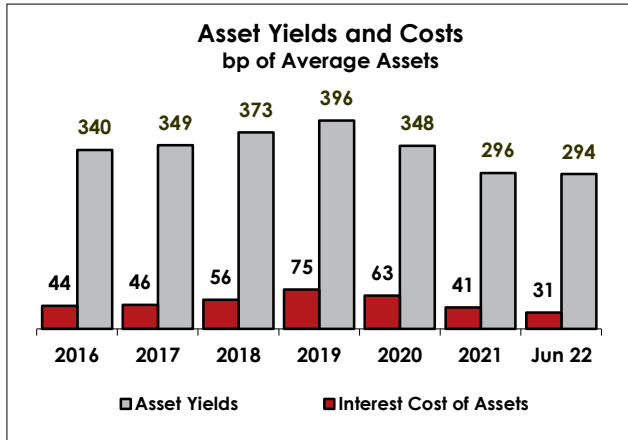
Solvency Trends



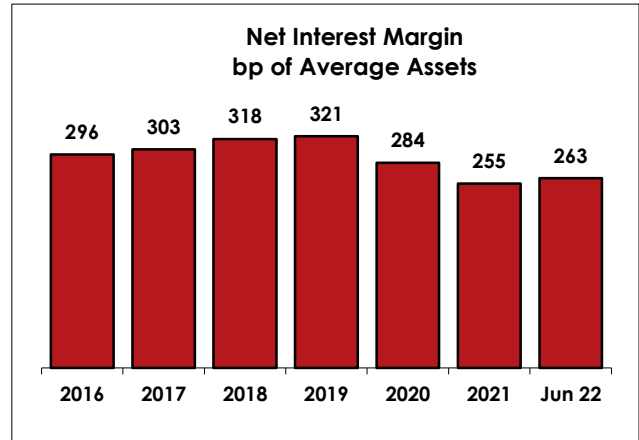
Michigan Credit Union Profile

Mid-Year 2022

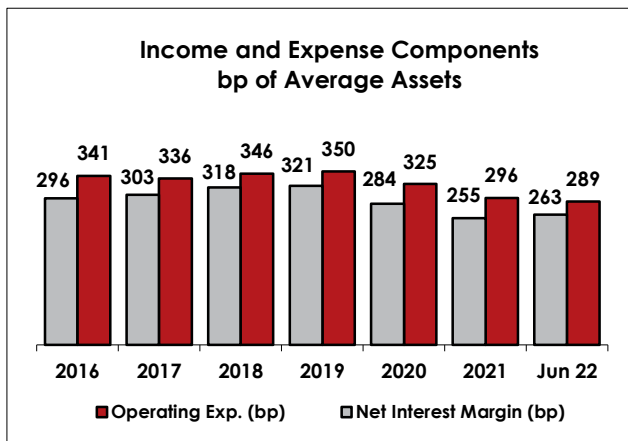
Asset Yields and Funding Costs



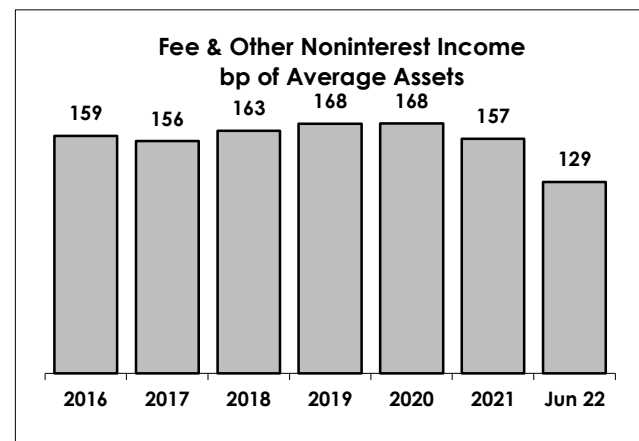
Interest Margins



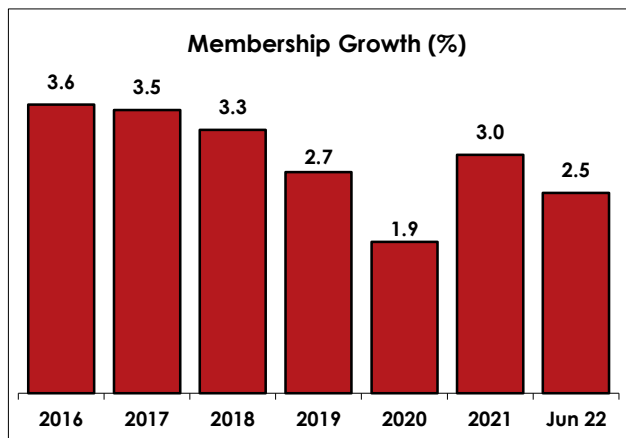
Interest Margins & Overhead



Noninterest Income



Membership Growth Trends



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2022						
	Jun 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	201	19	32	34	49	26	19	22
Assets per CU (\$ mil)	482.7	8.5	33.0	73.3	162.3	343.4	737.3	2,837.7
Median assets (\$ mil)	133.1	8.0	31.4	71.7	161.5	328.5	747.3	1,763.6
Total assets (\$ mil)	97,029	162	1,057	2,492	7,954	8,928	14,008	62,428
Total loans (\$ mil)	60,929	68	422	1,268	4,136	5,389	8,478	41,168
Total surplus funds (\$ mil)	31,529	91	607	1,124	3,461	3,018	4,789	18,438
Total savings (\$ mil)	85,375	144	948	2,232	7,222	7,922	12,418	54,489
Total memberships (thousands)	5,874	17	83	207	600	619	1,013	3,335
Growth Rates (%)								
Total assets	6.7	3.4	4.4	2.5	5.2	5.3	5.0	8.2
Total loans	14.7	3.7	9.2	14.9	10.3	11.4	13.1	16.3
Total surplus funds	-6.8	2.3	1.5	-8.9	-0.7	-5.5	-7.6	-7.4
Total savings	8.3	4.1	5.2	3.4	7.0	6.6	6.7	9.7
Total memberships	2.5	-2.6	-2.2	-1.8	-0.4	0.4	1.3	4.7
% CUs with increasing assets	83.1	57.9	81.3	76.5	83.7	92.3	94.7	95.5
Earnings - Basis Pts.								
Yield on total assets	294	236	249	285	277	301	309	293
Dividend/interest cost of assets	31	22	17	20	18	23	28	35
Net interest margin	263	213	232	265	259	278	281	258
Fee & other income	129	85	94	173	124	123	146	125
Operating expense	289	281	278	362	322	346	336	264
Loss Provisions	8	-3	0	12	6	5	10	8
Net Income (ROA) with Stab Exp	94	21	48	64	55	49	82	111
Net Income (ROA) without Stab Exp	94	21	48	64	55	49	82	111
% CUs with positive ROA	88.1	57.9	84.4	91.2	93.9	88.5	94.7	95.5
Capital Adequacy (%)								
Net worth/assets	11.0	10.5	10.3	10.7	10.0	11.2	11.0	11.2
% CUs with NW > 7% of assets	97.0	89.5	93.8	97.1	98.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.38	0.45	0.75	0.67	0.42	0.43	0.55	0.33
Net chargeoffs/average loans (%)	0.17	0.10	0.19	0.34	0.14	0.15	0.26	0.15
Asset/Liability Management (%)								
Loans/savings	71.4	47.0	44.5	56.8	57.3	68.0	68.3	75.6
Loans/assets	62.8	42.0	39.9	50.9	52.0	60.4	60.5	65.9
Net Long-term assets/assets	46.7	18.3	28.5	36.2	37.9	42.8	42.4	50.1
Liquid assets/assets	10.8	29.8	27.3	19.0	16.8	10.3	12.6	9.1
Core deposits/shares & borrowings	58.0	86.0	70.2	67.4	67.3	61.9	58.9	55.4
Productivity								
Members/potential members (%)	1	7	2	0	1	1	1	2
Borrowers/members (%)	60	41	49	69	59	70	61	59
Members/FTE	337	331	368	316	335	292	340	346
Average shares/member (\$)	14,534	8,467	11,446	10,787	12,035	12,788	12,258	16,340
Average loan balance (\$)	17,174	9,704	10,400	8,906	11,651	12,376	13,776	21,090
Employees per million in assets	0.18	0.32	0.21	0.26	0.23	0.24	0.21	0.15
Structure (%)								
Fed CUs w/ single-sponsor	3.0	15.8	6.3	2.9	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	16.9	15.8	34.4	29.4	16.3	7.7	0.0	0.0
Other Fed CUs	15.4	31.6	15.6	11.8	26.5	0.0	5.3	9.1
CUs state chartered	64.7	36.8	43.8	55.9	57.1	92.3	94.7	90.9

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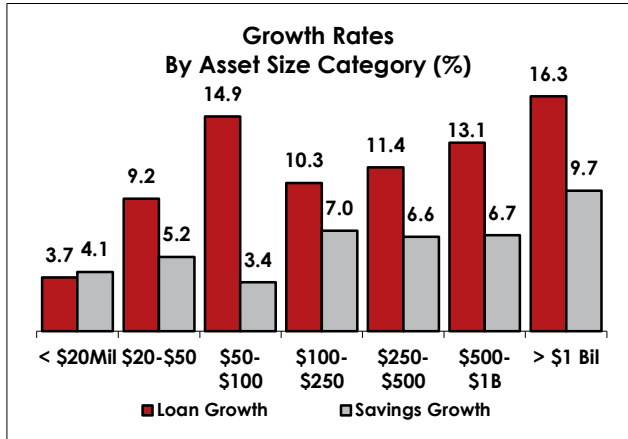
Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

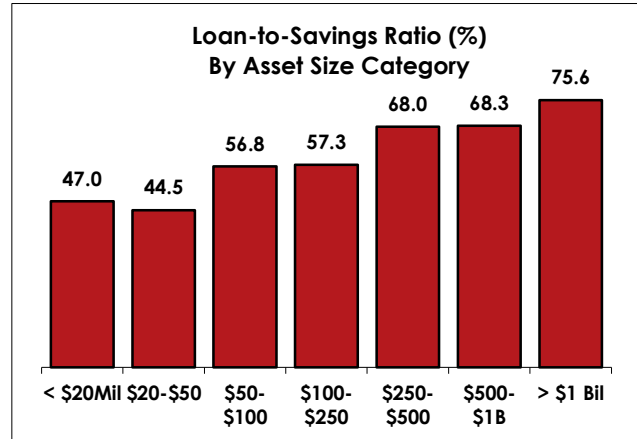
Mid-Year 2022

Results By Asset Size

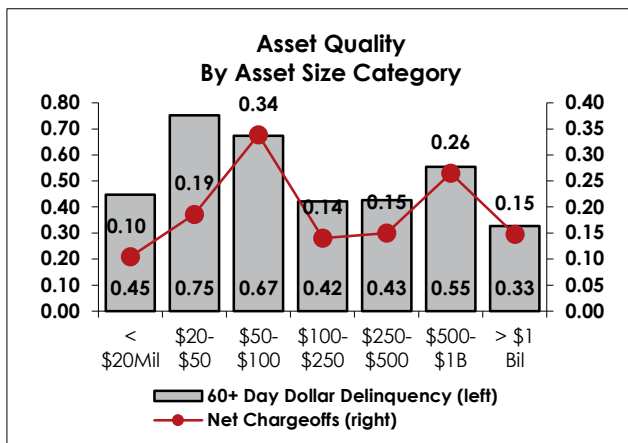
Loan and Savings growth



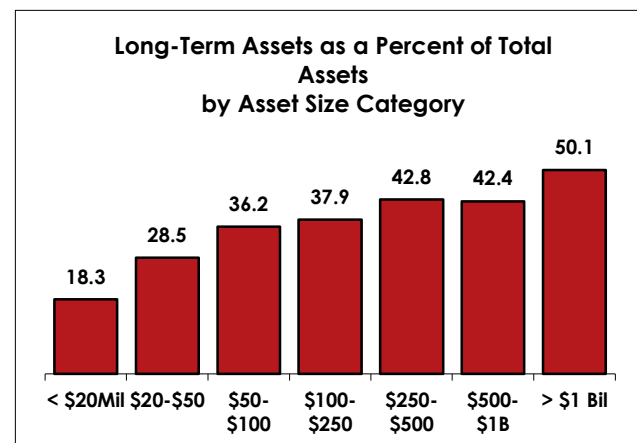
Liquidity Risk Exposure



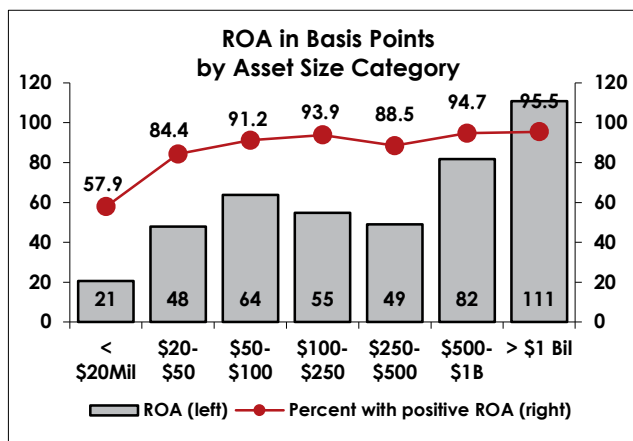
Credit Risk Exposure



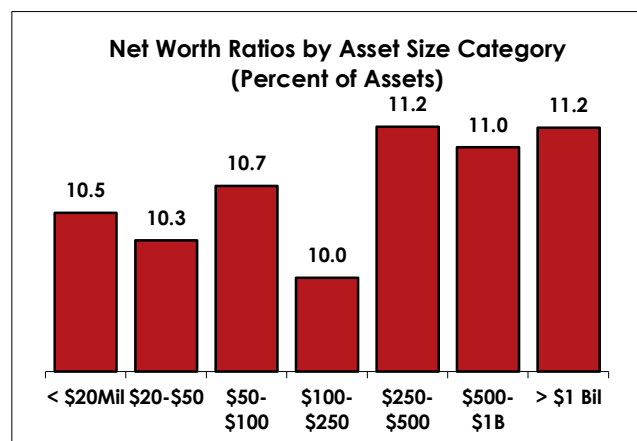
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022						
Demographic Information	Jun 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,953	1,539	882	700	714	405	295	418
Assets per CU (\$ mil)	435.8	7.7	33.1	72.8	158.8	352.2	720.4	3,822.9
Median assets (\$ mil)	53.1	6.8	32.5	71.7	153.5	343.7	706.6	2,081.5
Total assets (\$ mil)	2,158,589	11,911	29,179	50,971	113,416	142,630	212,509	1,597,973
Total loans (\$ mil)	1,403,987	5,168	13,105	25,816	63,557	87,460	141,263	1,067,618
Total surplus funds (\$ mil)	657,269	6,504	15,162	23,019	44,097	47,491	59,635	461,361
Total savings (\$ mil)	1,874,417	10,180	25,773	45,096	101,275	127,281	187,337	1,377,473
Total memberships (thousands)	133,916	1,529	2,595	4,174	8,353	9,788	14,186	93,290
Growth Rates (%)								
Total assets	8.0	2.3	3.9	5.0	5.3	6.1	6.8	9.2
Total loans	15.4	3.8	6.8	9.2	9.9	12.1	14.3	16.9
Total surplus funds	-6.2	0.9	1.4	0.4	-1.4	-4.5	-8.5	-6.6
Total savings	8.1	2.3	4.1	5.4	6.0	7.0	7.2	9.1
Total memberships	4.1	-2.3	-1.2	-0.2	0.4	1.0	2.2	6.3
% CUs with increasing assets	78.8	60.6	79.6	85.3	88.1	90.4	93.6	95.2
Earnings - Basis Pts.								
Yield on total assets	303	276	263	275	283	292	303	307
Dividend/interest cost of assets	36	25	20	21	23	27	31	40
Net interest margin	267	251	243	254	260	265	271	268
Fee & other income	112	86	102	121	125	131	131	107
Operating expense	277	312	301	313	319	319	318	263
Loss Provisions	16	14	8	9	9	9	12	18
Net Income (ROA) with Stab Exp	85	11	36	53	58	68	72	93
Net Income (ROA) without Stab Exp	85	11	36	53	58	68	72	93
% CUs with positive ROA	79.2	57.8	76.4	88.0	93.0	95.6	96.9	96.9
Capital Adequacy (%)								
Net worth/assets	10.4	14.1	11.4	11.2	10.6	10.3	10.4	10.4
% CUs with NW > 7% of assets	95.4	93.8	93.1	96.3	95.4	98.3	98.6	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.48	1.09	0.73	0.58	0.50	0.42	0.43	0.48
Net chargeoffs/average loans (%)	0.28	0.32	0.20	0.21	0.19	0.18	0.19	0.31
Asset/Liability Management								
Loans/savings	74.9	50.8	50.8	57.2	62.8	68.7	75.4	77.5
Loans/assets	65.0	43.4	44.9	50.6	56.0	61.3	66.5	66.8
Net Long-term assets/assets	42.5	14.0	24.8	30.6	35.3	39.9	43.3	44.1
Liquid assets/assets	13.0	31.9	25.0	20.8	17.2	13.7	11.5	12.2
Core deposits/shares & borrowings	56.9	84.0	77.3	73.5	68.4	65.1	62.0	53.5
Productivity								
Members/potential members (%)	3	4	3	2	2	2	2	3
Borrowers/members (%)	63	52	141	97	87	71	58	58
Members/FTE	397	342	413	391	344	338	348	421
Average shares/member (\$)	13,997	6,659	9,934	10,804	12,124	13,003	13,206	14,765
Average loan balance (\$)	16,592	6,563	3,571	6,383	8,792	12,520	17,208	19,884
Employees per million in assets	0.16	0.37	0.22	0.21	0.21	0.20	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.1	25.7	9.2	4.0	3.4	1.7	1.7	2.2
Fed CUs w/ community charter	17.8	8.3	20.6	24.7	28.7	25.7	18.3	8.6
Other Fed CUs	32.5	37.3	34.9	32.0	26.8	24.4	28.8	30.6
CUs state chartered	38.6	28.7	35.3	39.3	41.2	48.1	51.2	58.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Michigan Credit Unions					
	Jun 22	Jun 22	2021	2020	2019	2018	2017	2016
Growth Rates								
Credit cards	12.3%	10.7%	3.1%	-9.2%	6.0%	6.9%	6.8%	6.8%
Other unsecured loans	9.1%	-4.5%	-11.2%	14.2%	3.8%	5.8%	7.1%	9.6%
New automobile	10.9%	17.9%	2.7%	-2.3%	2.1%	15.5%	19.8%	17.5%
Used automobile	17.3%	17.0%	11.0%	4.2%	4.9%	9.5%	11.8%	12.8%
First mortgage**	-2.8%	-8.0%	13.6%	14.3%	10.4%	12.0%	11.8%	9.3%
HEL & 2nd Mtg**	8.2%	9.2%	0.3%	-7.4%	8.5%	7.8%	8.6%	6.0%
Commercial loans*	23.6%	26.9%	23.8%	11.2%	17.9%	21.7%	8.2%	21.9%
Share drafts	11.6%	11.0%	47.3%	39.4%	9.8%	6.5%	7.8%	6.7%
Certificates	-7.4%	-10.7%	-11.7%	-6.0%	23.2%	15.0%	8.1%	8.3%
IRAs	-1.2%	-2.2%	-1.6%	3.7%	4.3%	-1.8%	-1.5%	1.2%
Money market shares	13.8%	14.1%	-4.8%	28.6%	6.4%	1.0%	5.0%	8.0%
Regular shares	9.9%	10.3%	33.7%	33.5%	3.8%	3.9%	7.1%	10.0%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	3.7%	3.9%	4.1%	4.9%	5.0%	5.1%	5.3%
Other unsecured loans/total loans	4.1%	3.4%	3.6%	4.4%	4.2%	4.3%	4.5%	4.7%
New automobile/total loans	11.3%	7.0%	6.6%	7.1%	7.8%	8.2%	7.9%	7.3%
Used automobile/total loans	20.9%	22.8%	22.5%	22.3%	23.0%	23.6%	23.8%	23.7%
First mortgage/total loans	37.6%	38.6%	48.4%	47.0%	44.1%	43.0%	42.4%	42.3%
HEL & 2nd Mtg/total loans	6.4%	5.3%	5.5%	6.1%	7.0%	7.0%	7.1%	7.3%
Commercial loans/total loans	9.1%	10.7%	10.5%	9.4%	9.0%	8.2%	7.5%	7.7%
Share drafts/total savings	20.7%	22.2%	22.5%	17.7%	15.7%	15.5%	15.3%	15.0%
Certificates/total savings	12.9%	10.1%	11.0%	14.4%	18.9%	16.7%	15.3%	15.0%
IRAs/total savings	4.5%	3.3%	3.4%	4.1%	4.8%	5.0%	5.4%	5.8%
Money market shares/total savings	23.0%	26.6%	26.2%	31.8%	30.5%	31.2%	32.4%	32.8%
Regular shares/total savings	37.2%	36.5%	35.6%	30.8%	28.5%	29.9%	30.2%	29.9%
Percent of CUs Offering								
Credit cards	64.3%	88.6%	87.0%	85.9%	85.8%	86.6%	85.5%	85.0%
Other unsecured loans	99.2%	100.0%	99.0%	99.5%	99.5%	99.6%	99.6%	99.6%
New automobile	95.8%	99.0%	98.6%	98.6%	98.6%	98.7%	98.7%	98.0%
Used automobile	97.0%	99.5%	99.0%	99.5%	99.1%	99.1%	99.1%	99.2%
First mortgage	72.7%	92.5%	91.3%	89.2%	89.4%	89.7%	88.9%	87.8%
HEL & 2nd Mtg	69.9%	88.1%	88.4%	88.7%	88.5%	89.7%	88.9%	88.2%
Commercial loans	37.3%	62.2%	60.9%	60.1%	60.6%	61.2%	60.9%	61.4%
Share drafts	82.4%	95.5%	95.2%	94.8%	95.0%	95.1%	94.5%	93.5%
Certificates	82.9%	92.0%	91.8%	92.0%	92.2%	92.4%	91.1%	89.4%
IRAs	70.3%	88.1%	88.4%	88.3%	88.5%	88.8%	88.5%	87.8%
Money market shares	54.7%	81.1%	80.7%	80.3%	80.3%	79.9%	77.4%	76.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.0%	18.7%	18.8%	18.9%	18.9%	18.6%	18.9%	19.0%
Other unsecured loans	11.4%	12.4%	12.4%	12.2%	13.4%	13.4%	13.5%	13.5%
New automobile	7.5%	3.2%	3.0%	3.2%	3.3%	3.4%	3.1%	2.8%
Used automobile	18.7%	16.4%	15.9%	16.4%	16.9%	16.9%	16.6%	15.8%
First mortgage	18.5%	3.4%	3.4%	3.2%	3.1%	3.0%	2.9%	2.9%
HEL & 2nd Mtg	30.2%	2.0%	2.0%	2.1%	2.2%	2.2%	2.1%	2.1%
Commercial loans	0.2%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
Share drafts	61.7%	64.8%	65.0%	63.1%	61.3%	59.7%	59.0%	58.3%
Certificates	6.2%	6.1%	6.4%	7.3%	8.3%	7.8%	7.2%	7.3%
IRAs	3.4%	2.9%	3.0%	3.2%	3.4%	3.4%	3.6%	3.8%
Money market shares	7.1%	9.7%	9.6%	9.6%	9.3%	9.1%	9.2%	9.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	Michigan Credit Union Asset Groups - 2022								
	MI	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	10.7%	-1.2%	5.2%	6.5%	8.3%	8.6%	9.8%	12.1%	
Other unsecured loans	-4.5%	8.2%	-0.3%	-2.8%	-3.3%	-0.8%	7.4%	-8.0%	
New automobile	17.9%	1.2%	3.8%	22.2%	5.8%	15.7%	7.8%	22.6%	
Used automobile	17.0%	2.6%	7.0%	15.2%	10.8%	14.7%	16.5%	19.1%	
First mortgage**	-8.0%	95.6%	15.3%	7.4%	-2.9%	-17.3%	-16.8%	-6.3%	
HEL & 2nd Mtg**	9.2%	-77.0%	-10.1%	6.7%	4.4%	7.4%	1.1%	11.9%	
Commercial loans*	26.9%	-85.5%	44.1%	25.1%	14.3%	22.3%	21.7%	29.7%	
Share drafts	11.0%	2.4%	2.5%	1.5%	5.9%	6.5%	8.2%	13.7%	
Certificates	-10.7%	-15.2%	-7.5%	-8.1%	-7.6%	-10.1%	-9.6%	-11.3%	
IRAs	-2.2%	9.2%	-3.9%	-2.4%	1.9%	-0.8%	-0.1%	-3.2%	
Money market shares	14.1%	11.5%	7.7%	8.0%	12.1%	12.6%	14.5%	14.8%	
Regular shares	10.3%	5.3%	6.9%	5.6%	9.3%	9.3%	7.3%	12.7%	
Portfolio \$ Distribution									
Credit cards/total loans	3.7%	2.0%	3.3%	4.0%	3.9%	3.7%	5.0%	3.3%	
Other unsecured loans/total loans	3.4%	7.7%	6.9%	4.9%	4.0%	4.3%	4.2%	3.0%	
New automobile/total loans	7.0%	17.9%	11.3%	6.8%	7.2%	8.7%	6.7%	6.8%	
Used automobile/total loans	22.8%	37.7%	28.8%	29.5%	27.5%	28.7%	28.1%	20.1%	
First mortgage/total loans	38.6%	19.3%	33.6%	37.1%	36.0%	30.7%	30.7%	41.6%	
HEL & 2nd Mtg/total loans	5.3%	2.3%	4.1%	5.3%	5.2%	5.2%	4.1%	5.6%	
Commercial loans/total loans	10.7%	0.0%	2.1%	3.6%	6.5%	11.1%	12.8%	11.0%	
Share drafts/total savings	22.2%	15.9%	23.2%	21.0%	20.6%	19.1%	21.0%	23.2%	
Certificates/total savings	10.1%	4.1%	6.8%	8.4%	8.9%	9.6%	9.2%	10.6%	
IRAs/total savings	3.3%	1.7%	3.2%	3.6%	4.3%	3.7%	3.8%	3.1%	
Money market shares/total savings	26.6%	7.0%	17.7%	18.6%	18.2%	23.0%	26.5%	28.8%	
Regular shares/total savings	36.5%	70.1%	46.9%	46.5%	46.8%	43.1%	38.5%	33.1%	
Percent of CUs Offering									
Credit cards	88.6%	26.3%	84.4%	97.1%	98.0%	92.3%	100.0%	100.0%	
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	99.0%	89.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	99.5%	94.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	92.5%	47.4%	84.4%	100.0%	100.0%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	88.1%	31.6%	71.9%	94.1%	100.0%	100.0%	100.0%	100.0%	
Commercial loans	62.2%	5.3%	25.0%	50.0%	73.5%	92.3%	94.7%	95.5%	
Share drafts	95.5%	52.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Certificates	92.0%	47.4%	90.6%	94.1%	98.0%	100.0%	100.0%	100.0%	
IRAs	88.1%	36.8%	81.3%	91.2%	95.9%	100.0%	100.0%	95.5%	
Money market shares	81.1%	10.5%	68.8%	88.2%	87.8%	100.0%	100.0%	95.5%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.7%	14.5%	14.4%	17.0%	16.4%	20.2%	19.7%	18.8%	
Other unsecured loans	12.4%	13.2%	14.6%	21.0%	14.8%	20.6%	12.9%	9.7%	
New automobile	3.2%	3.0%	2.6%	3.2%	2.4%	3.8%	2.4%	3.5%	
Used automobile	16.4%	13.0%	12.2%	16.1%	16.0%	17.8%	16.6%	16.2%	
First mortgage	3.4%	1.8%	2.6%	2.7%	3.2%	2.9%	2.6%	3.8%	
HEL & 2nd Mtg	2.0%	0.6%	1.1%	1.4%	1.4%	1.7%	1.3%	2.4%	
Commercial loans	0.4%	0.1%	0.4%	0.3%	0.4%	0.5%	0.5%	0.4%	
Share drafts	64.8%	47.1%	60.2%	58.7%	63.1%	59.7%	64.0%	66.9%	
Certificates	6.1%	3.2%	4.4%	4.6%	5.3%	6.5%	5.5%	6.5%	
IRAs	2.9%	1.4%	2.5%	2.5%	2.8%	2.9%	2.7%	3.0%	
Money market shares	9.7%	7.8%	7.3%	5.4%	5.4%	7.4%	8.0%	11.6%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022							
	Jun 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	12.3%	-1.2%	1.8%	3.2%	5.2%	7.1%	8.3%	13.5%	
Other unsecured loans	9.1%	0.4%	-3.2%	0.8%	-0.4%	2.7%	5.4%	12.3%	
New automobile	10.9%	-0.7%	2.9%	4.9%	5.7%	8.9%	11.6%	12.2%	
Used automobile	17.3%	6.8%	9.6%	11.9%	13.1%	14.8%	16.1%	19.2%	
First mortgage**	-2.8%	8.2%	8.1%	5.0%	-2.7%	-3.6%	-11.7%	-1.6%	
HEL & 2nd Mtg**	8.2%	-10.1%	-1.7%	-2.5%	1.4%	1.6%	5.9%	10.8%	
Commercial loans*	23.6%	8.5%	13.9%	12.4%	18.9%	21.1%	28.5%	23.5%	
Share drafts	11.6%	2.6%	3.4%	5.5%	6.6%	8.5%	9.2%	13.6%	
Certificates	-7.4%	-6.5%	-9.1%	-7.9%	-8.0%	-6.6%	-7.0%	-7.2%	
IRAs	-1.2%	-4.6%	-2.0%	-0.4%	-1.1%	-0.5%	-1.5%	-0.9%	
Money market shares	13.8%	6.1%	9.2%	10.9%	11.4%	13.0%	13.4%	14.4%	
Regular shares	9.9%	3.5%	6.4%	7.5%	8.5%	8.9%	8.6%	11.4%	
Portfolio \$ Distribution									
Credit cards/total loans	4.8%	1.7%	2.9%	3.0%	2.8%	3.0%	3.0%	5.4%	
Other unsecured loans/total loans	4.1%	13.4%	7.9%	6.1%	4.7%	4.0%	4.0%	3.9%	
New automobile/total loans	11.3%	22.6%	15.9%	12.9%	11.3%	11.4%	11.0%	11.1%	
Used automobile/total loans	20.9%	38.5%	32.7%	30.0%	28.0%	25.4%	24.6%	19.2%	
First mortgage/total loans	37.6%	9.6%	24.3%	30.3%	32.0%	34.5%	33.2%	39.2%	
HEL & 2nd Mtg/total loans	6.4%	3.2%	6.9%	7.1%	7.3%	7.9%	6.7%	6.2%	
Commercial loans/total loans	9.1%	0.6%	1.4%	3.9%	6.2%	7.9%	12.0%	9.3%	
Share drafts/total savings	20.7%	9.6%	16.6%	19.1%	20.6%	21.7%	23.3%	20.5%	
Certificates/total savings	12.9%	9.4%	9.2%	9.7%	10.9%	11.8%	12.3%	13.5%	
IRAs/total savings	4.5%	1.9%	3.8%	4.2%	4.5%	4.3%	4.2%	4.6%	
Money market shares/total savings	23.0%	2.9%	7.8%	10.9%	14.3%	17.0%	18.9%	25.5%	
Regular shares/total savings	37.2%	74.4%	60.6%	54.6%	48.0%	43.8%	39.5%	34.2%	
Percent of CUs Offering									
Credit cards	64.3%	20.6%	70.1%	84.9%	87.4%	89.9%	92.5%	94.0%	
Other unsecured loans	99.2%	97.6%	99.7%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	95.8%	87.1%	99.5%	99.6%	100.0%	100.0%	100.0%	99.8%	
Used automobile	97.0%	90.8%	99.5%	99.9%	100.0%	100.0%	100.0%	99.8%	
First mortgage	72.7%	25.7%	81.7%	94.7%	98.6%	99.8%	100.0%	99.8%	
HEL & 2nd Mtg	69.9%	23.1%	75.9%	90.0%	96.9%	99.0%	100.0%	100.0%	
Commercial loans	37.3%	4.2%	16.2%	37.3%	60.4%	78.0%	86.8%	89.7%	
Share drafts	82.4%	46.4%	95.9%	99.3%	99.2%	100.0%	100.0%	99.5%	
Certificates	82.9%	53.4%	91.4%	95.4%	98.5%	99.0%	99.3%	99.0%	
IRAs	70.3%	26.6%	75.6%	88.0%	95.4%	98.5%	99.0%	99.5%	
Money market shares	54.7%	10.3%	47.5%	68.3%	84.7%	91.4%	92.9%	96.2%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.0%	12.8%	13.4%	13.7%	14.7%	15.6%	15.8%	20.6%	
Other unsecured loans	11.4%	19.3%	17.3%	19.0%	14.1%	12.3%	10.6%	10.5%	
New automobile	7.5%	7.5%	36.1%	17.6%	14.8%	10.0%	6.2%	5.6%	
Used automobile	18.7%	17.9%	72.2%	40.9%	35.1%	26.1%	18.3%	14.0%	
First mortgage	18.5%	1.3%	1.8%	2.3%	18.9%	2.8%	2.5%	23.8%	
HEL & 2nd Mtg	30.2%	1.1%	1.4%	1.4%	1.7%	2.0%	1.9%	41.8%	
Commercial loans	0.2%	0.8%	0.6%	0.4%	0.4%	0.4%	0.4%	0.2%	
Share drafts	61.7%	32.8%	45.1%	49.6%	55.5%	57.9%	59.8%	64.2%	
Certificates	6.2%	4.6%	4.5%	4.5%	5.4%	5.5%	5.5%	6.6%	
IRAs	3.4%	2.0%	2.5%	2.7%	3.1%	3.1%	3.1%	3.5%	
Money market shares	7.1%	3.9%	3.7%	3.4%	4.2%	4.6%	5.3%	8.1%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
	Jun 22	Jun 22	Mar 22	Dec 21	Sep 21	Jun 21
Demographic Information						
Number CUs	4,955	201	205	207	208	210
Growth Rates (Quarterly % Change)						
Total loans	6.6	6.3	2.7	3.1	2.4	3.5
Credit cards	4.5	4.4	-1.2	5.0	2.4	2.4
Other unsecured loans	7.6	6.3	-1.3	-1.5	-7.3	-0.5
New automobile	8.0	11.1	3.9	1.2	1.0	1.9
Used automobile	6.7	6.7	3.4	2.4	3.8	3.5
First mortgage**	5.4	4.8	-17.2	3.4	2.7	4.2
HEL & 2nd Mtg**	11.1	9.4	-3.9	2.1	1.8	0.3
Commercial loans*	7.2	6.0	4.8	10.4	3.5	4.6
Total savings	0.2	0.2	3.2	3.6	1.3	1.9
Share drafts	-1.2	-1.0	2.9	8.5	0.5	3.7
Certificates	-0.6	-1.0	-4.6	-2.5	-3.0	-3.1
IRAs	0.0	0.3	0.2	-1.8	-0.6	0.3
Money market shares	0.9	0.8	4.1	4.6	4.1	2.2
Regular shares	0.5	0.7	5.4	2.5	1.8	2.7
Total memberships	1.3	0.5	0.6	0.7	0.9	0.8
Earnings (Basis Points)						
Yield on total assets	311	301	284	285	299	288
Dividend/interest cost of assets	37	31	31	46	35	38
Fee & other income	103	122	135	158	150	149
Operating expense	278	292	284	296	291	289
Loss Provisions	18	10	6	2	5	4
Net Income (ROA)	84	90	100	98	118	106
% CUs with positive ROA	79	88	84	89	88	85
Capital Adequacy (%)						
Net worth/assets	10.7	11.6	11.2	11.2	11.3	11.1
% CUs with NW > 7% of assets	95.6	97.0	95.1	94.7	94.7	94.3
Asset Quality (%)						
Loan delinquency rate - Total loans	0.48	0.38	0.33	0.39	0.34	0.37
Total Consumer	0.55	0.47	0.44	0.49	0.39	0.36
Credit Cards	0.66	0.43	0.44	0.65	0.56	0.45
All Other Consumer	0.54	0.47	0.44	0.47	0.38	0.35
Total Mortgages	0.39	0.28	0.19	0.31	0.30	0.38
First Mortgages	0.39	0.26	0.18	0.29	0.29	0.36
All Other Mortgages	0.37	0.38	0.30	0.49	0.43	0.53
Total Commercial Loans	0.41	0.38	0.33	0.45	0.47	1.00
Commercial Ag Loans	0.60	1.74	0.01	1.75	0.11	8.30
All Other Commercial Loans	0.40	0.37	0.33	0.44	0.47	0.94
Net chargeoffs/average loans	0.29	0.17	0.17	0.16	0.15	0.09
Total Consumer	0.53	0.29	0.34	0.33	0.32	0.21
Credit Cards	2.22	1.28	1.30	1.03	0.89	0.84
All Other Consumer	0.37	0.22	0.26	0.27	0.27	0.15
Total Mortgages	-0.01	0.01	0.00	0.00	0.01	-0.01
First Mortgages	0.00	0.00	0.00	0.00	0.01	0.00
All Other Mortgages	-0.05	0.07	0.02	0.05	-0.02	-0.05
Total Commercial Loans	0.04	0.03	0.09	0.10	0.48	0.04
Commercial Ag Loans	0.05	0.05	-0.05	0.00	1.39	0.00
All Other Commercial Loans	0.04	0.03	0.09	0.10	0.47	0.04
Asset/Liability Management						
Loans/savings	74.7	71.2	67.1	67.4	67.7	67.0

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Mid-Year 2022

Bank Comparisons

	MI Credit Unions				MI Banks			
	Jun 22	2021	2020	3 Yr Avg	Jun 22	2021	2020	3 Yr Avg
Demographic Information								
Number of Institutions	201	207	213	207	80	81	86	82
Assets per Institution (\$ mil)	483	459	391	444	1,052	1,085	1,029	1,055
Total assets (\$ mil)	97,029	94,918	83,344	91,763	84,140	87,901	88,452	86,831
Total loans (\$ mil)	60,929	55,977	50,780	55,895	58,178	59,168	65,019	60,788
Total surplus funds (\$ mil)	31,529	34,588	28,717	31,611	20,554	23,831	18,773	21,052
Total savings (\$ mil)	85,375	82,688	71,506	79,856	66,921	70,234	67,633	68,263
Avg number of branches (1)	6	6	5	6	11	11	11	11
12 Month Growth Rates (%)								
Total assets	6.7	13.9	21.0	13.9	1.2	2.5	28.7	10.8
Total loans	14.7	10.2	7.3	10.8	-0.3	-6.2	24.3	6.0
Real estate loans**	-6.2	12.1	11.3	5.7	2.3	-1.6	10.9	3.9
Commercial loans*	26.9	23.8	11.2	20.6	-7.8	-20.3	49.5	7.1
Total consumer	42.2	4.3	1.2	15.9	18.7	18.6	14.3	17.2
Consumer credit card	10.7	3.1	-9.2	1.5	-26.9	-23.1	-19.4	-23.1
Other consumer	45.8	4.4	2.7	17.6	18.8	18.7	14.4	17.3
Total surplus funds	-6.8	20.4	58.0	23.9	1.0	31.0	52.6	28.2
Total savings	8.3	15.6	23.4	15.8	1.7	7.5	29.6	12.9
YTD Earnings Annualized (BP)								
Yield on Total Assets	294	296	348	313	325	322	362	337
Dividend/Interest cost of assets	31	41	63	45	25	28	55	36
Net Interest Margin	263	255	284	268	300	294	308	301
Fee and other income (2)	129	157	168	151	276	253	311	280
Operating expense	289	296	325	303	470	401	415	429
Loss provisions	8	5	31	15	-1	-13	44	10
Net income	95	112	97	101	106	159	159	142
Capital Adequacy (%)								
Net worth/assets	11.0	10.6	10.9	10.9	9.8	10.3	9.4	9.8
Asset Quality (%)								
Delinquencies/loans (3)	0.38	0.39	0.45	0.41	1.54	1.04	1.29	1.29
Real estate loans	0.28	0.31	0.36	0.32	2.12	1.33	1.77	1.74
Consumer loans	0.39	0.43	0.72	0.51	0.11	0.71	0.43	0.42
Total consumer	0.49	0.50	0.49	0.49	0.14	0.25	0.34	0.25
Consumer credit card	0.43	0.65	0.60	0.56	0.10	0.03	0.14	0.09
Other consumer	0.49	0.48	0.48	0.48	0.14	0.25	0.34	0.25
Net chargeoffs/avg loans	0.17	0.14	0.32	0.21	0.08	0.02	0.06	0.05
Real estate loans	0.01	0.00	0.00	0.00	-0.01	0.02	0.03	0.01
Commercial loans	0.06	0.11	0.04	0.07	0.65	0.14	0.16	0.31
Total consumer	0.39	0.35	0.81	0.52	0.22	0.17	0.29	0.22
Consumer credit card	1.27	0.94	1.66	1.29	0.69	1.55	1.91	1.38
Other consumer	0.30	0.28	0.70	0.43	0.21	0.16	0.29	0.22
Asset Liability Management (%)								
Loans/savings	71.4	67.7	71.0	70.0	86.9	84.2	96.1	89.1
Loans/assets	62.8	59.0	60.9	60.9	68.4	66.6	72.6	69.2
Core deposits/total deposits	58.7	58.1	48.5	55.1	69.7	67.3	67.4	68.1
Productivity								
Employees per million assets	0.18	0.18	0.19	0.18	0.19	0.18	0.18	0.18

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

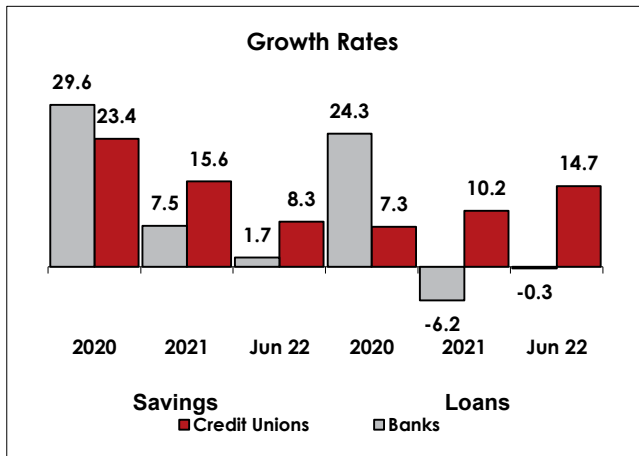
Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Profile

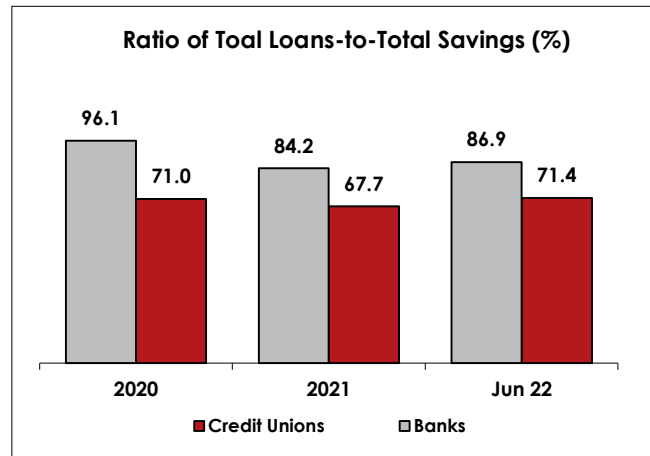
Mid-Year 2022

Credit Union and Bank Comparisons

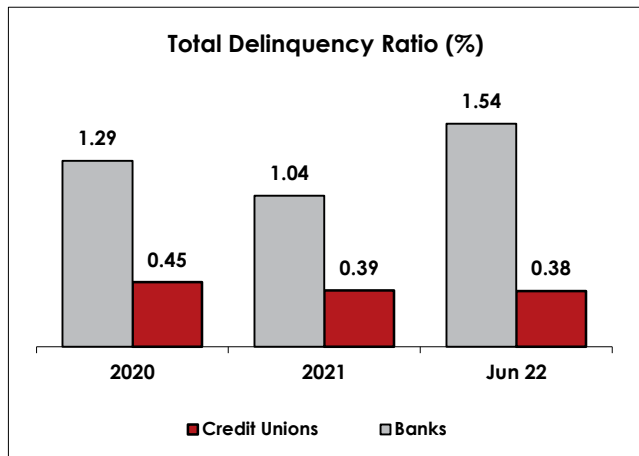
Loan and Savings Growth Trends



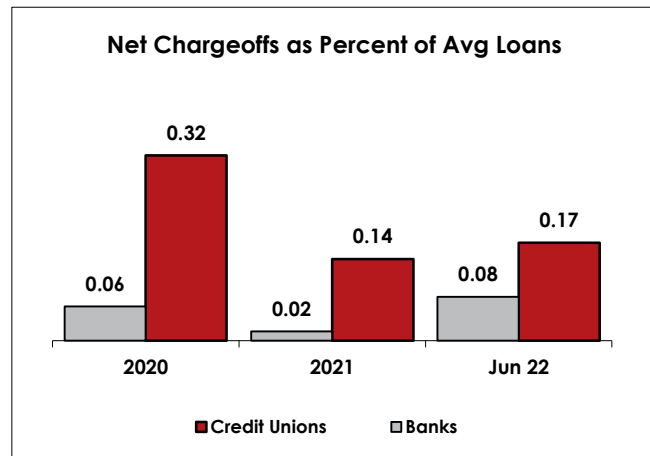
Liquidity Risk Trends



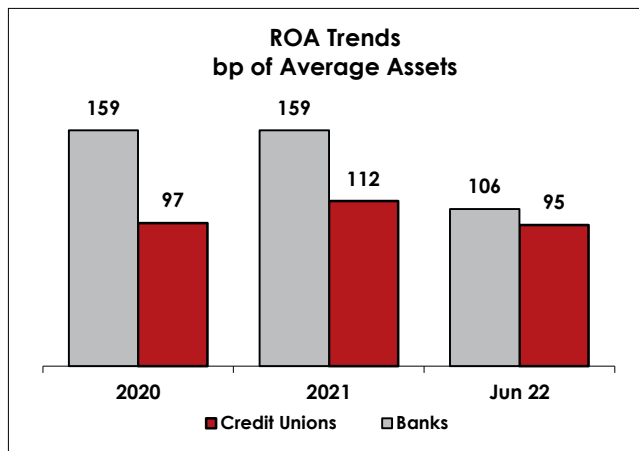
Credit Risk Trends



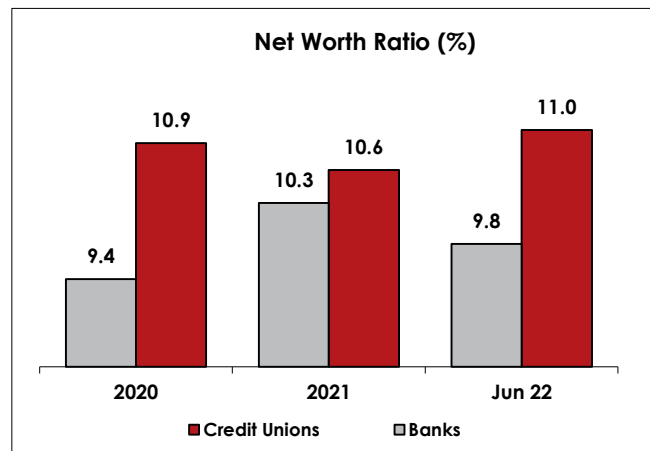
Credit Risk Trends



Earnings Trends



Solvency Trends



Michigan Credit Union Profile

Mid-Year 2022

Michigan Credit Union Financial Summary

Data as of June 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Lake Michigan CU	MI	0	\$12,090,830,418	443,726	66	15.8%	23.0%	7.4%	10.6%	0.12%	0.01%	1.30%	82.6%	34.6%
Michigan State University FCU	MI	0	\$6,813,763,434	330,018	22	8.8%	17.9%	5.9%	10.0%	0.30%	0.16%	1.49%	88.8%	27.5%
DFCU Financial CU	MI	0	\$6,289,652,783	232,384	29	0.3%	4.5%	0.2%	12.5%	0.11%	0.01%	1.25%	16.2%	6.8%
Genisys CU	MI	0	\$4,255,931,357	261,705	34	11.5%	22.7%	8.1%	15.3%	0.24%	0.17%	1.94%	82.7%	17.4%
United FCU	MI	0	\$3,852,495,314	198,269	55	4.0%	9.1%	6.5%	10.1%	0.88%	0.24%	0.99%	84.1%	26.9%
Michigan Schools & Government CU	MI	0	\$3,220,634,842	138,957	21	8.4%	15.1%	2.9%	11.6%	0.22%	0.04%	0.67%	93.4%	34.8%
Advia Credit Union	MI	0	\$2,807,003,140	192,959	28	8.4%	11.8%	4.5%	9.6%	0.42%	0.10%	1.27%	83.5%	24.7%
Lake Trust CU	MI	0	\$2,566,863,718	178,571	23	5.2%	10.4%	2.2%	9.2%	0.50%	0.18%	0.41%	78.2%	23.9%
Dow Chemical ECU	MI	0	\$2,165,280,389	76,436	1	2.0%	10.8%	5.0%	10.0%	0.15%	0.06%	-0.05%	58.0%	28.0%
Consumers CU	MI	0	\$1,905,684,242	126,497	25	18.1%	23.0%	10.9%	9.4%	0.09%	0.08%	1.41%	109.1%	30.9%
Credit Union ONE	MI	0	\$1,829,589,596	120,990	18	3.0%	5.4%	-6.8%	8.0%	0.18%	0.12%	0.46%	66.1%	18.3%
Community Choice Credit Union	MI	0	\$1,697,651,762	117,945	22	5.8%	15.6%	3.0%	9.2%	0.23%	0.11%	0.80%	83.2%	12.1%
Honor CU	MI	1	\$1,479,372,796	103,107	29	9.4%	21.3%	10.2%	11.0%	0.54%	0.22%	1.07%	79.1%	22.0%
Michigan First CU	MI	0	\$1,467,355,682	187,210	29	0.0%	13.1%	2.0%	12.1%	0.54%	0.37%	1.11%	81.8%	14.6%
Dort Financial Credit Union	MI	0	\$1,431,901,438	103,595	11	6.3%	14.2%	4.1%	14.1%	0.52%	0.26%	1.35%	84.9%	21.4%
ELGA Credit Union	MI	0	\$1,428,513,267	86,782	14	23.6%	20.0%	7.1%	23.5%	1.15%	0.25%	1.79%	89.8%	13.3%
University of Michigan CU	MI	0	\$1,350,696,114	113,482	15	5.5%	22.8%	7.8%	8.3%	0.37%	0.18%	0.55%	89.6%	24.7%
Community Financial CU	MI	0	\$1,330,844,227	85,550	15	8.9%	14.6%	4.7%	11.1%	0.34%	0.12%	0.77%	107.7%	24.9%
Vibe CU	MI	0	\$1,162,775,296	73,911	15	3.0%	6.1%	3.5%	12.0%	0.38%	0.11%	1.05%	74.0%	24.8%
Frankenmuth CU	MI	1	\$1,126,987,044	63,662	28	11.2%	17.8%	10.3%	10.0%	0.46%	0.08%	1.24%	86.0%	20.9%
Wildfire CU	MI	0	\$1,085,287,634	49,798	6	1.2%	4.6%	0.6%	11.1%	0.28%	0.14%	0.29%	54.0%	25.7%
Michigan Educational CU	MI	0	\$1,069,337,037	49,224	6	0.4%	2.8%	-1.7%	10.6%	0.19%	0.04%	0.23%	47.6%	21.6%
4Front Credit Union	MI	0	\$963,237,883	95,995	17	15.4%	13.7%	3.6%	9.2%	0.68%	-0.13%	1.43%	76.5%	14.4%
LAFCU	MI	0	\$953,373,410	72,616	10	2.9%	15.1%	3.8%	11.4%	0.94%	0.35%	0.98%	85.4%	14.1%
Zeal Credit Union	MI	0	\$855,776,445	66,564	14	3.4%	15.2%	-0.4%	13.8%	0.81%	0.57%	1.16%	64.0%	21.4%
Arbor Financial CU	MI	0	\$849,848,674	47,084	13	-1.0%	5.9%	2.6%	8.4%	0.73%	0.50%	0.33%	94.1%	43.6%
Christian Financial Credit Union	MI	0	\$842,083,035	58,615	11	6.1%	16.0%	-1.0%	9.2%	0.22%	0.09%	0.53%	63.1%	19.3%
Kellogg Community CU	MI	0	\$835,691,640	46,207	15	4.7%	16.2%	4.3%	14.0%	0.80%	0.08%	1.44%	82.3%	32.5%
Financial Plus CU	MI	0	\$813,250,112	58,357	11	4.2%	17.9%	3.0%	11.3%	0.33%	0.15%	1.00%	76.8%	12.7%
PFUCU	MI	0	\$794,950,619	54,216	12	5.4%	6.9%	1.5%	9.5%	0.38%	0.11%	0.61%	66.0%	21.8%
Team One Credit Union	MI	0	\$759,309,452	49,343	12	3.3%	6.4%	1.5%	8.6%	0.15%	0.05%	-0.39%	62.0%	18.5%
Members First CU	MI	0	\$747,253,102	60,716	11	4.8%	25.3%	2.6%	9.9%	0.46%	0.30%	0.89%	68.6%	16.3%
True Community Credit Union	MI	0	\$713,058,110	63,926	12	4.8%	16.0%	1.9%	10.2%	0.43%	0.13%	0.59%	75.6%	23.2%
TLC Community CU	MI	0	\$701,536,008	53,972	7	1.1%	5.8%	1.0%	14.0%	0.08%	0.02%	0.93%	52.1%	21.8%
Northland Area FCU	MI	0	\$637,883,885	43,593	19	9.1%	10.4%	-12.1%	9.1%	0.41%	0.08%	0.79%	75.8%	9.4%
Alliance Catholic CU	MI	0	\$625,309,498	32,148	10	3.5%	16.6%	-0.5%	11.2%	0.15%	0.00%	0.21%	40.3%	5.4%
Omni Community CU	MI	0	\$619,072,833	44,629	13	6.2%	7.2%	2.8%	12.7%	0.49%	0.29%	1.30%	48.2%	7.7%
Security CU	MI	0	\$603,406,544	51,929	12	2.5%	10.2%	1.3%	9.3%	0.34%	0.13%	0.63%	76.9%	11.8%
American 1 CU	MI	0	\$586,193,282	61,280	17	6.3%	16.2%	2.6%	14.7%	1.31%	0.68%	1.52%	75.9%	0.1%
Alpena Alcona Area CU	MI	0	\$571,067,342	33,041	10	13.6%	18.0%	4.7%	11.1%	0.71%	0.18%	0.98%	64.9%	19.9%
Sovita Credit Union	MI	0	\$535,787,109	18,829	5	0.6%	9.9%	-1.9%	13.9%	0.38%	0.03%	0.43%	22.6%	4.0%
Diversified Members CU	MI	0	\$496,486,231	27,329	4	-2.9%	17.5%	7.2%	18.2%	0.45%	0.10%	0.28%	67.4%	8.2%
Embers CU	MI	0	\$491,942,447	30,422	8	1.5%	16.5%	2.1%	12.5%	0.23%	0.04%	0.50%	64.2%	10.4%
Jolt CU	MI	0	\$457,711,779	26,382	5	4.4%	4.5%	1.7%	9.8%	0.17%	0.10%	-0.54%	53.4%	23.6%
Adventure Credit Union	MI	0	\$447,998,755	30,417	7	1.5%	5.5%	-1.3%	12.9%	0.65%	0.12%	0.49%	79.0%	20.2%
Wanigas CU	MI	0	\$415,342,990	23,712	4	0.1%	1.2%	-4.2%	14.1%	0.45%	0.13%	0.84%	67.0%	32.6%
CASE Credit Union	MI	0	\$387,644,587	45,464	6	1.0%	7.2%	0.0%	10.1%	0.57%	0.08%	0.40%	88.1%	14.6%
Public Service CU	MI	0	\$386,674,582	33,630	10	7.8%	21.9%	1.9%	10.7%	1.00%	0.30%	-0.49%	69.2%	5.6%
OUR Credit Union	MI	0	\$382,166,987	23,261	5	6.6%	11.9%	4.2%	7.8%	0.41%	0.08%	0.45%	68.4%	14.7%
Cornerstone Community Financial CU	MI	0	\$372,524,267	23,359	7	5.5%	10.0%	-0.9%	12.6%	0.47%	0.17%	1.43%	98.1%	17.1%
Michigan United Credit Union	MI	1	\$355,499,091	23,504	8	27.4%	15.5%	12.6%	9.0%	0.10%	0.03%	0.19%	47.7%	9.3%
People Driven CU	MI	0	\$354,780,102	21,090	4	3.4%	31.5%	-7.8%	9.2%	0.24%	0.15%	0.61%	64.4%	8.9%
TBA CU	MI	0	\$343,697,536	18,171	2	10.7%	18.0%	-0.7%	11.6%	0.16%	0.20%	0.90%	62.2%	13.6%
Monroe Community CU	MI	0	\$329,713,656	28,583	7	6.7%	9.5%	1.1%	8.1%	0.15%	0.07%	0.57%	52.7%	12.3%
LOC FCU	MI	0	\$327,360,117	22,111	3	5.4%	8.4%	-10.4%	8.0%	0.09%	0.04%	0.29%	56.5%	16.5%
Extra Credit Union	MI	0	\$323,432,643	18,967	1	0.4%	11.0%	-1.0%	11.9%	0.70%	0.42%	1.12%	49.7%	16.2%
FreeStar Financial CU	MI	1	\$318,540,146	22,031	7	14.3%	13.5%	9.8%	9.0%	0.49%	0.08%	0.06%	68.5%	20.1%
United Financial CU	MI	0	\$314,339,259	22,262	9	4.8%	3.7%	1.1%	9.0%	0.67%	0.29%	0.84%	62.8%	29.3%
Marshall Community CU	MI	0	\$313,707,276	14,778	3	5.1%	5.5%	3.2%	15.6%	1.36%	0.10%	0.62%	71.5%	35.2%
West Michigan CU	MI	1	\$278,251,366	19,396	8	28.2%	11.0%	18.7%	14.8%	0.22%	0.10%	1.16%	61.1%	14.2%
KALSEE CU	MI	0	\$270,856,077	23,475	8	5.1%	12.5%	2.9%	9.4%	0.12%	0.17%	0.40%	71.3%	13.5%

Michigan Credit Union Profile

Mid-Year 2022

Michigan Credit Union Financial Summary

Data as of June 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
United Bay Community CU	MI	0	\$264,052,303	17,885	6	7.3%	23.4%	3.4%	8.1%	0.37%	-0.02%	0.12%	89.5%	36.1%
Michigan Legacy CU	MI	0	\$262,181,372	20,597	5	-2.9%	12.9%	-11.4%	9.2%	0.18%	-0.01%	0.52%	77.2%	26.2%
Preferred CU	MI	0	\$262,017,787	24,460	6	6.1%	17.2%	0.0%	12.6%	0.10%	-0.03%	0.97%	61.2%	13.5%
Community West CU	MI	0	\$258,714,359	20,835	7	4.7%	1.4%	-6.5%	9.8%	0.18%	-0.05%	-0.10%	72.6%	22.7%
Soo Co-Op CU	MI	0	\$256,200,789	23,264	7	2.3%	8.7%	-6.7%	12.1%	0.30%	0.10%	0.74%	63.9%	11.6%
Peninsula FCU	MI	0	\$255,691,368	14,076	3	2.7%	7.4%	4.0%	10.1%	0.71%	0.05%	1.26%	94.7%	47.2%
PARDA FCU	MI	0	\$239,714,651	15,225	8	6.6%	-5.8%	-2.2%	11.0%	0.46%	0.08%	-0.32%	43.9%	13.7%
Gerber Federal Credit Union	MI	0	\$227,240,940	16,492	3	5.3%	13.3%	3.9%	8.8%	0.26%	0.08%	0.53%	54.7%	15.1%
BlueOx CU	MI	0	\$224,379,353	20,548	7	-1.2%	6.2%	-8.2%	8.3%	0.80%	0.37%	0.24%	88.3%	21.4%
St Francis X FCU	MI	0	\$224,147,342	9,416	4	14.2%	12.3%	3.3%	12.5%	0.14%	0.00%	0.78%	63.7%	33.7%
Advantage One CU	MI	0	\$223,425,550	16,986	3	7.6%	22.4%	1.4%	9.3%	0.51%	0.07%	1.21%	71.6%	13.8%
Filer CU	MI	0	\$218,087,865	10,960	3	3.8%	15.9%	5.6%	11.1%	0.28%	0.03%	1.02%	57.3%	31.9%
Forest Area FCU	MI	0	\$212,502,835	17,688	6	21.6%	26.2%	9.3%	10.8%	0.70%	0.20%	1.71%	73.7%	21.3%
Downriver Community FCU	MI	0	\$206,154,435	13,313	3	-1.2%	18.3%	-1.7%	8.0%	0.53%	0.04%	0.34%	37.3%	9.3%
AAC CU	MI	0	\$196,611,015	15,176	7	3.5%	8.3%	-2.1%	20.2%	0.18%	0.12%	1.42%	71.9%	27.5%
TruNorth FCU	MI	0	\$194,836,288	16,246	3	0.8%	3.3%	-0.7%	9.0%	0.25%	0.06%	0.31%	49.2%	23.0%
Michigan One Community CU	MI	0	\$193,760,498	18,837	5	9.5%	18.4%	4.5%	8.8%	0.12%	0.07%	1.10%	94.2%	27.3%
Bloom CU	MI	0	\$193,146,205	13,114	5	4.6%	4.5%	-9.8%	8.5%	0.66%	0.25%	0.42%	63.2%	13.0%
Service 1 FCU	MI	0	\$192,916,713	21,779	6	3.1%	4.5%	-0.7%	14.2%	0.18%	0.16%	1.04%	75.7%	12.9%
Chief Financial FCU	MI	0	\$191,925,945	22,875	4	1.7%	10.1%	-9.8%	13.2%	0.21%	0.15%	0.70%	89.3%	5.4%
Isabella Community Credit Union	MI	0	\$188,724,241	13,349	4	5.2%	22.7%	-0.2%	8.6%	0.24%	-0.07%	0.87%	56.5%	23.7%
Astera CU	MI	0	\$188,631,008	15,324	4	-2.9%	-6.3%	-2.9%	8.9%	0.74%	0.19%	0.24%	61.9%	8.2%
Journey FCU	MI	0	\$186,968,646	17,993	3	6.0%	16.5%	0.8%	7.8%	0.22%	0.07%	0.36%	56.8%	12.0%
Health Advantage FCU	MI	0	\$184,156,840	11,160	3	3.5%	-2.1%	-3.8%	10.5%	0.20%	0.02%	0.48%	57.1%	19.0%
Awakon FCU	MI	0	\$179,739,964	13,927	5	8.5%	34.0%	4.7%	9.3%	0.42%	0.13%	0.95%	66.9%	14.9%
North Central Area CU	MI	0	\$172,626,484	14,686	5	5.8%	22.3%	1.0%	7.1%	0.31%	0.14%	0.20%	37.3%	9.6%
HarborLight Credit Union	MI	0	\$171,238,654	10,793	2	7.4%	4.3%	-0.1%	7.1%	0.15%	0.18%	0.31%	50.9%	20.5%
Polish-American FCU	MI	0	\$170,545,781	6,858	2	5.5%	3.4%	1.4%	9.5%	0.71%	0.00%	0.35%	55.0%	2.6%
Parkside CU	MI	0	\$164,443,357	13,907	3	-0.2%	14.5%	-1.3%	13.2%	0.98%	0.28%	0.75%	60.8%	21.5%
HPC CU	MI	0	\$162,497,498	7,373	4	5.7%	-9.3%	-4.8%	12.3%	0.01%	0.00%	-0.03%	42.3%	11.1%
Family Financial CU	MI	0	\$161,453,726	16,777	4	1.0%	2.9%	0.9%	10.6%	0.29%	0.13%	0.41%	59.5%	15.9%
Wayne Westland FCU	MI	0	\$149,353,210	11,408	1	1.0%	15.7%	-2.6%	8.3%	0.20%	0.09%	0.48%	43.4%	8.2%
Sunrise Family CU	MI	0	\$148,233,884	14,399	3	2.5%	0.2%	-1.4%	7.8%	0.08%	0.02%	0.14%	31.3%	11.5%
Wolverine State CU	MI	0	\$145,088,450	9,696	4	8.0%	15.2%	-1.8%	8.9%	0.34%	0.25%	0.01%	61.7%	25.3%
U P State CU	MI	1	\$144,902,667	10,819	5	32.2%	19.0%	15.3%	7.3%	0.17%	0.17%	0.39%	49.4%	14.6%
Walled Lake School FCU	MI	0	\$142,775,183	5,386	1	1.3%	-1.1%	-2.1%	10.5%	0.35%	0.03%	0.20%	21.1%	8.2%
Iron Mt Kingsford Community FCU	MI	0	\$138,307,963	10,903	2	3.9%	-3.2%	-3.0%	11.1%	0.42%	-0.01%	0.01%	27.3%	9.9%
River Valley CU	MI	0	\$135,868,631	9,999	2	8.5%	9.7%	-4.7%	7.3%	0.90%	-0.08%	0.78%	48.3%	15.3%
MemberFocus Community CU	MI	0	\$133,139,050	8,184	4	-0.4%	5.9%	0.0%	10.1%	0.36%	0.01%	0.41%	37.6%	9.4%
Ukrainian Selfreliance Michigan FCU	MI	0	\$133,055,467	3,877	2	1.3%	15.0%	-0.8%	11.6%	0.07%	0.00%	0.20%	30.3%	20.9%
Catholic Vantage Financial	MI	0	\$132,662,708	8,609	2	1.8%	11.2%	-2.8%	7.3%	0.34%	-0.14%	0.28%	67.5%	20.8%
FinancialEdge Community CU	MI	0	\$131,726,891	8,982	2	5.2%	-0.7%	0.1%	9.8%	0.33%	0.04%	0.59%	63.2%	28.4%
Best Financial CU	MI	0	\$128,109,540	12,613	2	3.6%	3.7%	2.2%	17.2%	0.19%	0.24%	0.66%	76.6%	22.6%
Lenco Credit Union	MI	0	\$126,620,212	7,716	2	7.0%	5.8%	-1.1%	9.1%	0.18%	0.02%	0.54%	61.1%	28.7%
Marquette Community FCU	MI	0	\$126,320,791	8,329	2	8.8%	2.8%	-2.6%	7.2%	0.12%	0.07%	0.50%	26.6%	0.7%
Calcite CU	MI	0	\$125,428,165	9,427	3	11.6%	10.7%	2.6%	10.3%	0.61%	0.12%	0.67%	46.5%	14.7%
Integra First FCU	MI	0	\$125,293,126	11,392	4	2.7%	15.5%	-0.1%	8.4%	0.59%	0.05%	0.24%	63.3%	26.9%
Breakwater Federal Credit Union	MI	0	\$124,709,976	10,147	1	4.9%	11.6%	2.7%	9.1%	0.10%	0.04%	0.87%	67.9%	24.3%
Safe Harbor CU	MI	0	\$122,365,351	7,198	1	19.1%	27.8%	8.3%	8.9%	0.98%	0.25%	1.01%	84.3%	32.8%
Straits Area FCU	MI	0	\$120,864,382	12,422	3	3.5%	5.6%	-0.6%	9.2%	0.71%	-0.08%	0.74%	40.5%	6.2%
COPOCO Community CU	MI	0	\$117,892,598	9,847	3	-1.2%	1.1%	-5.8%	8.5%	1.00%	-0.04%	0.07%	43.4%	9.1%
Community First Federal Credit Union	MI	0	\$114,253,670	11,872	4	22.4%	31.9%	7.5%	6.1%	1.04%	0.07%	0.71%	88.9%	40.5%
The Local CU	MI	0	\$108,993,090	11,996	1	-2.6%	2.0%	8.6%	13.9%	0.79%	0.15%	0.26%	46.1%	7.4%
Community Alliance CU	MI	0	\$108,100,046	7,258	1	-5.0%	-2.0%	-10.3%	8.4%	0.64%	0.05%	-0.13%	54.0%	12.7%
Total Community CU	MI	0	\$100,457,587	6,845	1	3.7%	26.4%	3.6%	9.9%	0.58%	0.08%	1.03%	48.1%	7.0%
T & I CU	MI	0	\$96,166,106	3,981	2	4.5%	4.9%	1.1%	16.4%	0.22%	0.07%	-0.13%	62.1%	40.4%
Consumers Professional CU	MI	0	\$95,709,233	5,374	3	5.9%	0.4%	-3.0%	14.9%	0.14%	0.05%	0.52%	62.0%	31.9%
South Central CU	MI	0	\$93,971,375	7,664	1	0.3%	-1.1%	-3.6%	11.2%	0.84%	0.06%	0.22%	34.3%	2.8%
Great Lakes First FCU	MI	0	\$93,432,509	7,986	2	0.1%	5.8%	-7.6%	9.5%	1.17%	0.11%	0.02%	43.5%	13.6%
Compass CU	MI	0	\$93,025,189	7,933	2	6.5%	77.3%	7.9%	9.3%	0.26%	0.26%	0.81%	65.0%	9.5%
Circle Federal Credit Union	MI	0	\$92,639,594	5,660	3	3.6%	44.5%	4.4%	7.0%	0.08%	0.01%	0.44%	95.3%	41.4%

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Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Meijer CU	MI	0	\$91,105,629	15,060	2	-2.2%	20.0%	3.4%	8.9%	0.39%	0.41%	0.28%	51.4%	18.7%
Traverse Catholic FCU	MI	0	\$90,916,693	7,746	3	2.1%	17.2%	-0.4%	7.5%	0.41%	-0.02%	2.78%	58.0%	13.4%
Family First CU	MI	0	\$90,339,711	6,719	3	-3.2%	11.7%	1.4%	9.5%	0.57%	0.40%	0.90%	65.3%	17.9%
Shore To Shore Community FCU	MI	0	\$86,251,407	5,899	2	6.1%	11.9%	-2.5%	7.1%	0.82%	-0.16%	0.25%	32.1%	5.5%
Route 31 Credit Union	MI	0	\$86,018,654	9,773	2	1.3%	9.0%	-2.1%	12.3%	0.11%	-0.01%	0.65%	84.0%	7.5%
Allegan Community FCU	MI	0	\$85,702,258	8,679	3	15.2%	23.9%	-3.9%	9.5%	0.58%	0.42%	4.88%	71.7%	18.6%
Wextford Community CU	MI	0	\$82,597,393	8,796	2	3.8%	28.5%	-2.1%	7.5%	0.21%	0.20%	0.29%	63.3%	12.6%
Rivertown Community FCU	MI	0	\$78,589,727	5,200	2	4.1%	8.1%	-14.1%	13.3%	0.90%	0.27%	0.63%	59.4%	18.8%
ABD FCU	MI	0	\$72,155,691	8,294	3	-10.5%	15.8%	-21.3%	11.1%	2.56%	1.96%	-0.98%	23.7%	6.7%
Lake Huron CU	MI	0	\$72,050,313	7,096	2	6.7%	10.7%	4.7%	11.8%	0.67%	0.07%	0.93%	79.7%	26.3%
Tahquamenon Area CU	MI	0	\$71,706,849	5,446	3	-2.6%	6.3%	-3.0%	10.5%	1.01%	0.09%	0.10%	31.3%	8.5%
Intandem CU	MI	0	\$71,674,220	5,135	2	6.6%	5.4%	-1.5%	9.3%	0.94%	0.17%	0.70%	63.1%	22.9%
Muskegon FCU	MI	0	\$69,366,530	5,173	2	3.1%	10.9%	-0.4%	10.2%	0.15%	0.24%	0.42%	42.2%	17.1%
Community Focus FCU	MI	0	\$69,054,863	4,903	2	-0.1%	6.5%	-4.5%	14.3%	0.58%	0.62%	0.47%	44.6%	7.9%
Lincoln Park Community CU	MI	0	\$66,662,093	3,318	1	-6.2%	-19.9%	-3.6%	13.8%	0.21%	0.03%	0.34%	18.4%	8.9%
Michigan Columbus FCU	MI	0	\$63,559,651	4,310	1	7.9%	-1.1%	-1.0%	9.9%	0.35%	0.03%	0.47%	40.9%	22.1%
Live Life FCU	MI	0	\$62,029,500	1,327	1	-15.4%	14.2%	-13.3%	8.8%	0.83%	0.14%	0.85%	79.8%	53.8%
First United CU	MI	0	\$61,877,269	4,900	1	21.4%	23.3%	2.3%	10.4%	1.05%	0.09%	1.57%	92.7%	13.1%
Great Lakes FCU	MI	0	\$61,473,939	4,612	3	2.0%	6.9%	3.7%	9.7%	2.34%	0.05%	0.14%	39.9%	21.1%
Thornapple CU	MI	0	\$60,062,759	7,423	3	3.8%	27.4%	6.7%	7.3%	0.69%	0.11%	1.12%	86.7%	20.1%
Limestone FCU	MI	0	\$57,894,153	4,222	2	7.2%	15.6%	3.8%	11.6%	0.63%	0.11%	0.28%	80.2%	31.4%
One Detroit CU	MI	0	\$55,685,426	11,033	3	1.4%	4.4%	-3.2%	14.3%	3.65%	1.36%	0.46%	64.9%	11.1%
GraTiot Community CU	MI	0	\$55,477,320	6,567	3	8.8%	40.8%	4.9%	7.1%	0.42%	0.18%	0.24%	71.4%	10.2%
Aeroquip CU	MI	0	\$55,114,355	3,918	3	-0.1%	-3.0%	-2.3%	13.4%	0.01%	0.17%	-0.50%	50.0%	19.3%
Baraga County FCU	MI	0	\$54,714,650	4,478	1	3.4%	8.6%	1.4%	8.3%	0.14%	0.06%	0.16%	29.4%	4.0%
Country Heritage CU	MI	0	\$53,320,988	1,368	1	5.4%	-0.5%	-1.6%	17.3%	0.28%	0.00%	0.67%	65.7%	34.7%
GR Consumers CU	MI	0	\$51,315,259	3,072	2	3.8%	18.6%	-1.7%	15.2%	0.13%	0.01%	0.55%	45.6%	12.8%
Southeast Michigan State EFCU	MI	0	\$50,065,868	3,806	1	4.2%	2.1%	-5.0%	9.4%	5.36%	0.40%	0.28%	28.5%	1.0%
Saginaw County ECU	MI	0	\$48,686,772	2,893	1	3.0%	3.3%	-1.5%	8.6%	1.06%	0.05%	0.34%	34.2%	15.8%
Tri-Cities CU	MI	0	\$48,297,725	3,835	2	8.4%	12.6%	-1.4%	10.8%	0.05%	0.05%	1.98%	61.4%	25.2%
Chiropractic FCU	MI	0	\$46,113,975	2,746	1	3.1%	8.2%	1.7%	11.0%	0.32%	0.03%	0.72%	48.6%	2.5%
Detour Drummond Comm CU	MI	0	\$45,488,979	2,086	2	10.9%	7.9%	2.1%	11.6%	0.10%	-0.03%	0.36%	34.7%	11.2%
Auto Owners Associates CU	MI	0	\$45,457,532	2,847	1	3.0%	1.2%	-4.4%	12.5%	0.00%	-0.01%	0.54%	21.1%	0.0%
First Area CU	MI	0	\$45,252,959	3,571	2	7.9%	-3.2%	-3.5%	8.4%	1.09%	-0.09%	0.40%	34.8%	7.7%
Grand Trunk Battle Creek EFCU	MI	0	\$42,022,897	2,708	2	4.5%	3.8%	-1.7%	14.8%	1.71%	0.04%	-0.26%	38.5%	6.0%
Port City FCU	MI	0	\$40,245,943	2,924	1	4.8%	-9.5%	-2.3%	10.7%	0.19%	-0.08%	0.19%	31.8%	17.3%
Lakeshore FCU	MI	0	\$40,233,785	2,531	1	3.6%	0.6%	-2.2%	11.7%	0.05%	0.00%	0.13%	33.2%	14.8%
Chippewa County CU	MI	0	\$39,321,916	3,248	2	3.9%	6.5%	-0.9%	9.6%	0.63%	-0.01%	0.46%	49.8%	12.8%
Manistique FCU	MI	0	\$39,155,722	3,141	1	8.2%	10.7%	-0.3%	9.5%	0.78%	-0.01%	0.36%	47.7%	15.1%
Gogebic County FCU	MI	0	\$34,755,168	3,944	1	5.6%	9.3%	-5.4%	9.7%	0.19%	0.16%	0.65%	35.5%	0.0%
Settlers FCU	MI	0	\$33,315,086	3,654	2	1.4%	0.9%	0.8%	13.0%	0.76%	0.49%	0.92%	55.6%	0.0%
Flagship Community FCU	MI	0	\$33,305,044	3,180	2	0.9%	-2.4%	-3.7%	7.1%	1.94%	0.08%	0.83%	63.8%	26.2%
GraCo FCU	MI	0	\$31,941,843	3,143	1	13.5%	21.9%	-0.5%	7.4%	0.16%	0.17%	2.40%	47.3%	0.0%
Alpena Community CU	MI	0	\$31,449,627	2,413	1	2.2%	4.2%	-0.4%	8.6%	0.27%	0.03%	0.31%	44.2%	22.9%
Northwest Consumers FCU	MI	0	\$31,352,431	2,701	1	6.6%	-2.0%	1.3%	10.4%	0.93%	0.21%	0.60%	42.1%	6.5%
Credit Union Advantage	MI	0	\$31,094,695	2,370	1	-2.2%	10.1%	-1.5%	11.8%	1.23%	0.06%	0.14%	30.0%	7.8%
Kenowa Community FCU	MI	0	\$30,839,611	2,495	1	7.0%	9.6%	-2.3%	10.7%	1.37%	0.34%	-0.06%	52.2%	16.9%
Gabriels Community CU	MI	0	\$30,494,784	2,687	0	25.9%	32.8%	12.1%	10.7%	0.91%	0.20%	2.33%	99.0%	26.7%
Construction FCU	MI	0	\$29,754,885	1,216	1	-4.4%	40.0%	-4.9%	10.7%	0.00%	0.02%	0.32%	70.7%	53.0%
Parkway FCU	MI	0	\$26,605,788	2,205	1	-6.2%	-23.0%	-15.7%	7.2%	0.29%	0.01%	-2.04%	19.6%	12.2%
International UAW FCU	MI	0	\$25,502,819	2,095	1	0.4%	16.6%	-17.8%	11.2%	0.80%	0.04%	0.53%	39.9%	12.2%
Dowagiac Area FCU	MI	0	\$25,194,105	2,101	1	8.6%	-14.1%	-2.0%	6.0%	0.81%	0.00%	-0.11%	27.9%	8.5%
Tandem FCU	MI	0	\$24,646,173	2,540	1	-6.8%	-1.3%	-5.6%	16.8%	0.50%	0.15%	0.14%	35.9%	9.2%
Michigan Coastal Credit Union	MI	0	\$24,013,071	2,958	1	5.1%	52.2%	-1.4%	9.1%	0.95%	0.82%	0.03%	94.9%	35.5%
Warren Municipal FCU	MI	0	\$23,563,822	1,427	1	6.1%	31.1%	-3.1%	6.1%	0.21%	-0.01%	0.43%	43.4%	25.8%
Farm Bureau Family CU	MI	0	\$23,496,774	1,665	1	-0.7%	21.0%	1.1%	9.4%	0.68%	0.17%	0.54%	65.2%	0.0%
United Churches CU	MI	0	\$21,816,861	1,320	1	-1.2%	-1.3%	-5.8%	7.2%	0.16%	0.02%	-0.19%	27.9%	10.3%
Montcalm Public ECU	MI	0	\$21,780,365	1,776	1	7.3%	3.9%	1.1%	15.7%	0.69%	-0.01%	0.74%	32.5%	0.0%
Frankfort Community FCU	MI	0	\$21,204,952	2,081	0	5.8%	-4.9%	1.0%	8.1%	5.07%	0.76%	0.73%	49.4%	0.9%
Electrical Workers Local 58 CU	MI	0	\$20,757,689	2,333	1	6.5%	11.9%	-1.2%	9.4%	0.00%	-0.02%	0.06%	29.5%	0.0%
Blue Water FCU	MI	0	\$19,120,657	1,210	0	3.4%	1.1%	-3.1%	13.8%	0.00%	0.02%	-0.22%	58.8%	31.7%

Michigan Credit Union Profile

Mid-Year 2022

Michigan Credit Union Financial Summary

Data as of June 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets	
Teamsters CU	MI	0	\$17,947,154	1,816	1	0.9%	23.6%	-1.0%	9.4%	0.68%	0.26%	0.02%	30.9%	0.0%	
Muskegon St Joseph FCU	MI	0	\$17,826,046	1,509	1	11.0%	6.6%	-0.3%	10.3%	0.70%	-0.14%	-0.28%	50.4%	16.8%	
Federal Employees of Chippewa Cnty C	MI	0	\$15,669,588	1,364	1	6.9%	4.8%	-4.9%	8.4%	0.00%	0.00%	0.67%	75.3%	0.4%	
Torch Lake FCU	MI	0	\$11,509,185	1,797	2	1.0%	-1.7%	-2.3%	8.4%	0.98%	0.61%	0.48%	44.2%	0.7%	
Eastpointe Community CU	MI	0	\$11,452,893	1,500	1	-2.8%	14.4%	-3.7%	6.3%	0.03%	0.00%	0.70%	51.9%	3.6%	
Northern Lights Community FCU	MI	0	\$11,246,071	1,544	3	7.4%	-5.0%	-2.5%	7.4%	0.28%	0.02%	-0.48%	36.0%	0.0%	
Lake Superior CU	MI	0	\$10,058,551	1,297	1	6.2%	-10.0%	1.6%	6.4%	0.73%	0.00%	0.29%	39.4%	0.0%	
Rock Community FCU	MI	0	\$8,474,729	860	1	7.0%	1.4%	-2.1%	7.2%	0.00%	0.00%	-0.25%	31.2%	0.1%	
Mason County School ECU	MI	0	\$7,987,867	570	1	3.0%	2.6%	-3.1%	17.0%	0.00%	0.12%	0.48%	35.9%	0.0%	
Westacres CU	MI	0	\$7,834,034	577	1	7.4%	18.2%	-9.1%	11.7%	0.00%	0.00%	-0.04%	17.3%	7.5%	
West Michigan Postal Service FCU	MI	0	\$7,380,824	833	1	-2.0%	2.8%	-0.4%	9.8%	0.05%	-0.02%	0.78%	58.8%	4.6%	
Harbor Beach Community FCU	MI	0	\$4,892,928	625	1	11.6%	3.7%	-3.0%	8.4%	1.60%	0.00%	-0.81%	29.9%	0.0%	
Latvian Heritage FCU	MI	0	\$3,549,355	424	2	-13.1%	-0.7%	-8.4%	15.0%	1.74%	0.00%	-0.36%	90.3%	72.1%	
Muskegon Patternmakers FCU	MI	0	\$3,153,587	396	0	-0.9%	-6.5%	-1.7%	27.2%	0.47%	0.08%	-0.58%	79.7%	0.0%	
IM Detroit District CU	MI	0	\$1,650,989	30	2	-5.8%	-58.5%	30.4%	20.3%	0.00%	0.00%	0.79%	0.2%	0.0%	
Community Promise FCU	MI	0	\$1,002,218	430	1	-26.8%	-4.2%	-6.9%	28.8%	11.40%	-0.24%	16.52%	49.5%	0.0%	
Ann Arbor Postal FCU	MI	0	\$835,714	137	1	-5.9%	26.0%	-6.8%	37.3%	1.72%	0.00%	0.00%	99.1%	0.0%	
New Rising Star FCU	MI	0	\$113,485	138	1	-1.1%	21.5%	-8.0%	10.1%	0.00%	0.00%	3.20%	9.7%	0.0%	
Medians			\$133,055,467	10,147	3	4.2%	10.0%	-0.4%	10.0%	0.38%	0.08%	0.50%	61.1%	14.6%	
By Asset Size			Number of Insts.												
\$5 million and less			7	396	1	-3.6%	-0.1%	-4.9%	18.1%	1.87%	0.00%	0.86%	54.5%	16.8%	
\$5 to \$10 million			4	705	1	3.8%	4.0%	-3.3%	11.4%	0.02%	0.02%	0.23%	35.4%	2.9%	
\$10 to \$20 million			8	1,505	1	4.3%	4.2%	-2.0%	9.2%	0.34%	0.08%	0.11%	49.2%	8.4%	
\$20 to \$50 million			32	2,614	1	4.4%	9.2%	-2.2%	10.3%	0.75%	0.10%	0.49%	44.5%	12.6%	
\$50 to \$100 million			34	5,410	2	2.5%	14.9%	-1.8%	10.7%	0.67%	0.22%	0.64%	56.8%	18.0%	
\$100 to \$250 million			49	11,408	3	5.2%	10.3%	-0.4%	10.0%	0.42%	0.09%	0.55%	57.3%	17.2%	
\$250 million+			67	49,224	10	7.3%	15.3%	3.5%	11.2%	0.37%	0.13%	1.00%	73.5%	22.6%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Michigan CU Mergers/Liquidations 2012-2Q '22

Year	No. of MI CUs	No. of MI Mergers/Liquidations	Percentage of MI CUs Mergers/Liquidations
2012	309	11	3.56%
2013	299	11	3.68%
2014	285	14	4.91%
2015	261	24	9.20%
2016	248	13	5.24%
2017	241	7	2.90%
2018	228	13	5.70%
2019	221	7	3.17%
2020	213	8	3.76%
2021	210	3	1.43%
2022	201	9	4.48%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
AIL Federal Credit Union	Wyoming	15,473,351	1,800	1	M	Honor CU	Saint Joseph	MI	1,479,372,796	103,107	29
Belle River Community CU	Casco	27,040,120	1,832	1	M	FreeStar Financial CU	Clinton Twp	MI	318,540,146	22,031	7
Northern United FCU	Esconaba	24,285,220	2,180	1	M	U P State CU	Esconaba	MI	144,902,667	10,819	5
Grft New Mt Mariah Bapt Church CU	DETOIT	84,137	14	1	A						
Owosso WBC FCU	Owosso	5,475,015	776	1	M	Frankenmuth CU	Frankenmuth	MI	1,126,987,044	63,662	28
Four Flags Area CU	Niles	6,119,361	766	1	M	Great River FCU	Saint Cloud	MN	321,568,022	19,166	9
Western Districts Members Credit Union	Grand Rapids	48,350,745	2,860	2	M	West Michigan CU	Grand Rapids	MI	278,251,366	19,396	8
Unified Communities FCU	Canton	21,493,249	2,782	1	M	Genisys CU	Auburn Hills	MI	4,255,931,357	261,705	34
Unity Credit Union	Warren	59,137,688	3,444	2	M	Michigan United Credit Union	Birmingham	MI	355,499,091	23,504	8

*Based on year last call report was filed.

Michigan Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-2 2022	Since Qtr-2 2007
Ann Arbor, MI	15.4%	61.0%
Battle Creek, MI	15.3%	47.9%
Bay City, MI	19.0%	37.7%
Detroit-Dearborn-Livonia, MI (MSAD)	16.2%	43.4%
Flint, MI	15.8%	43.4%
Grand Rapids-Kentwood, MI	20.3%	94.5%
Jackson, MI	15.1%	44.4%
Kalamazoo-Portage, MI	20.8%	67.8%
Lansing-East Lansing, MI	14.4%	37.7%
Midland, MI	22.7%	49.6%
Monroe, MI	13.9%	37.7%
Muskegon, MI	22.3%	80.5%
Niles, MI	18.7%	53.0%
Saginaw, MI	20.3%	39.8%
South Bend-Mishawaka, IN-MI	22.0%	70.2%
Warren-Troy-Farmington Hills, MI (MSAD)	16.1%	52.9%

Michigan Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	June 2022 (%)	June 2021 (%)	Change (%)
Ann Arbor, MI	4.1	5.3	-1.2
Battle Creek, MI	5.6	7.7	-2.1
Bay City, MI	5.6	6.7	-1.1
Detroit-Warren-Dearborn, MI	4.6	7.3	-2.7
Flint, MI	6.5	8.3	-1.8
Grand Rapids-Wyoming, MI	3.9	5.4	-1.5
Jackson, MI	5.0	6.5	-1.5
Kalamazoo-Portage, MI	4.6	6.1	-1.5
Lansing-East Lansing, MI	4.7	6.2	-1.5
Midland, MI	4.8	5.6	-0.8
Monroe, MI	5.5	6.9	-1.4
Muskegon, MI	6.2	8.7	-2.5
Niles-Benton Harbor, MI	5.1	6.5	-1.4
Saginaw, MI	6.5	7.9	-1.4

Michigan Credit Union Profile by City

Mid-Year 2022

Overview: State Trends by City

	MI	Michigan Credit Unions by City							
Demographic Information	State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Junquette	Muskegon	Traverse City
Number of CUs	201	5	7	2	8	7	2	9	4
Assets per CU (\$ mil)	482.7	309.6	88.3	674.5	1680.3	246.4	309.1	67.3	357.3
Median assets (\$ mil)	133.1	162.5	20.8	674.5	229.3	95.7	309.1	40.2	217.3
Total assets (\$ mil)	97,029	1,548	618	1,349	13,442	1,725	618	606	1429
Total loans (\$ mil)	60,929	910	320	653	9,473	1,217	313	351	898
Total surplus funds (\$ mil)	31,529	571	271	635	3,467	407	270	234	431
Total savings (\$ mil)	85,375	1,373	507	1,188	11,675	1,515	555	524	1263
Total memberships (thousands)	5,874	96	45	77	554	146	39	60	125
Growth Rates									
Total assets	6.7	10.1	-2.0	2.8	14.4	2.2	2.9	3.3	13.1
Total loans	14.7	11.7	16.1	16.5	21.5	10.5	15.0	6.9	14.5
Total surplus funds	-6.8	7.3	-18.2	-8.6	-3.1	-17.8	-10.5	-1.9	8.9
Total savings	8.3	11.0	-3.7	5.5	16.1	3.2	5.7	3.4	11.3
Total memberships	2.5	-5.0	2.2	1.8	5.8	1.5	1.1	-0.5	2.6
% CUs with increasing assets	83.1	100.0	57.1	100.0	75.0	71.4	100.0	88.9	100.0
Earnings - Basis Pts.									
Yield on total assets	294	291	320	258	269	355	272	292	354
Dividend/interest cost of assets	31	27	31	22	50	33	18	32	29
Net interest Jungin	263	264	289	236	219	322	254	260	325
Fee & other income *	129	91	150	125	151	126	106	172	152
Operating expense	289	269	397	275	238	351	309	365	357
Loss Provisions	8	17	13	8	5	22	0	3	-17
Net Income (ROA) with Stab Exp	94	68	29	78	127	75	51	64	138
Net Income (ROA) without Stab Exp	94	68	29	78	127	75	51	64	138
% CUs with positive ROA	88.1	80.0	100.0	100.0	87.5	100.0	100.0	88.9	100.0
Capital Adequacy									
Net worth/assets	11.0	10.1	17.0	12.3	10.9	11.0	11.4	13.3	9.7
% CUs with NW > 7% of assets	97.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality									
Delinquencies (60+ day \$)/loans (%)	0.38	0.48	0.77	0.34	0.14	0.79	0.22	0.22	0.56
Net chargeoffs/average loans (%)	0.17	0.17	0.33	0.17	0.03	0.30	0.07	0.21	-0.06
Asset/Liability Management									
Loans/savings	71.4	66.3	63.2	54.9	81.1	80.4	56.3	67.0	71.1
Loans/assets	62.8	58.8	51.8	48.4	70.5	70.6	50.6	57.9	62.8
Net Long-term assets/assets	46.7	42.8	56.4	40.4	56.9	35.3	46.4	28.1	39.5
Liquid assets/assets	10.8	15.9	10.1	11.1	18.5	11.0	13.4	15.2	7.6
Core deposits/shares & borrowings	58.0	58.1	63.3	47.0	73.9	51.0	61.1	53.6	66.9
Productivity									
Members/potential members (%)	1	9	4	1	1	1	7	1	1
Borrowers/members (%)	60	62	52	61	52	64	60	53	52
Members/FTE	337	295	311	316	290	397	290	379	430
Average shares/member (\$)	14,534	14,282	11,314	15,396	21,082	10,377	14,331	8,718	10,136
Average loan balance (\$)	17,174	15,313	13,662	13,840	32,906	13,119	13,550	10,998	13,730
Employees per million in assets	0.18	0.21	0.23	0.18	0.14	0.21	0.22	0.26	0.20
Structure									
Fed CUs w/ single-sponsor	3.0	0.0	0.0	0.0	0.0	0.0	0.0	11.1	0.0
Fed CUs w/ community charter	16.9	0.0	0.0	0.0	0.0	0.0	50.0	44.4	50.0
Other Fed CUs	15.4	20.0	28.6	0.0	12.5	0.0	0.0	22.2	0.0
CUs state chartered	64.7	80.0	71.4	100.0	87.5	100.0	50.0	22.2	50.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile by City

Mid-Year 2022

Portfolio: State Trends by City

Growth Rates	Michigan Credit Unions by City								
	MI State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Junquette	Muskegon	Traverse City
Credit cards	10.7%	6.6%	26.9%	19.9%	14.4%	10.7%	2.3%	6.9%	6.0%
Other unsecured loans	-4.5%	-17.2%	19.7%	3.5%	-12.4%	0.3%	-57.4%	3.6%	1.9%
New automobile	17.9%	1.1%	31.6%	-9.3%	33.0%	5.1%	-0.3%	21.3%	44.1%
Used automobile	17.0%	11.2%	58.8%	6.8%	22.1%	23.7%	14.5%	1.8%	12.2%
First mortgage	-8.0%	-18.4%	-59.1%	-31.5%	1.2%	-25.9%	-49.5%	17.5%	-18.5%
HEL & 2nd Mtg	9.2%	-16.9%	-7.1%	22.3%	20.0%	-62.4%	-3.5%	-29.4%	0.6%
Commercial loans	26.9%	31.5%	-0.1%	41.4%	76.2%	3.7%	62.7%	78.1%	19.8%
Share drafts	11.0%	8.4%	-1.9%	5.9%	19.0%	2.3%	3.2%	2.0%	16.3%
Certificates	-10.7%	-1.6%	-21.0%	-17.8%	-26.0%	-3.8%	-17.5%	-10.2%	-14.9%
IRAs	-2.2%	3.7%	-4.7%	-6.9%	-0.3%	-3.7%	0.8%	0.5%	0.4%
Money market shares	14.1%	23.5%	36.0%	12.2%	26.0%	7.3%	9.5%	7.9%	15.1%
Regular shares	10.3%	8.7%	0.1%	5.9%	22.8%	4.1%	10.4%	5.2%	18.1%
Portfolio \$ Distribution									
Credit cards/total loans	3.7%	4.4%	2.3%	4.0%	1.8%	3.5%	4.1%	5.0%	2.0%
Other unsecured loans/total loans	3.4%	3.6%	8.3%	3.0%	1.4%	3.7%	2.6%	2.7%	4.5%
New automobile/total loans	7.0%	7.3%	9.8%	8.2%	1.9%	9.9%	5.1%	5.8%	4.4%
Used automobile/total loans	22.8%	17.5%	20.5%	27.9%	9.0%	42.9%	25.9%	40.7%	36.7%
First mortgage/total loans	38.6%	36.4%	15.7%	19.1%	62.5%	20.7%	16.7%	28.2%	24.5%
HEL & 2nd Mtg/total loans	5.3%	1.9%	12.4%	4.8%	3.9%	2.3%	4.8%	2.8%	2.3%
Commercial loans/total loans	10.7%	19.5%	26.7%	15.8%	13.4%	12.1%	31.6%	1.6%	14.1%
Share drafts/total savings	22.2%	18.2%	10.4%	21.7%	32.9%	19.2%	18.0%	14.6%	29.1%
Certificates/total savings	10.1%	6.9%	20.0%	8.0%	6.3%	13.2%	7.6%	10.9%	6.4%
IRAs/total savings	3.3%	6.5%	8.6%	2.2%	3.0%	3.4%	3.9%	4.9%	3.2%
Money market shares/total savings	26.6%	25.7%	6.9%	41.1%	14.0%	29.2%	27.2%	27.0%	20.9%
Regular shares/total savings	36.5%	41.2%	53.0%	26.1%	42.3%	32.3%	43.1%	39.0%	39.4%
Percent of CUs Offering									
Credit cards	88.6%	100.0%	71.4%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.0%	100.0%	71.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.5%	100.0%	85.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	92.5%	100.0%	42.9%	100.0%	100.0%	71.4%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	88.1%	100.0%	57.1%	100.0%	87.5%	85.7%	100.0%	88.9%	100.0%
Commercial loans	62.2%	100.0%	28.6%	100.0%	62.5%	71.4%	50.0%	22.2%	75.0%
Share drafts	95.5%	100.0%	71.4%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
Certificates	92.0%	80.0%	57.1%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
IRAs	88.1%	100.0%	57.1%	100.0%	87.5%	85.7%	100.0%	77.8%	100.0%
Money market shares	81.1%	100.0%	42.9%	100.0%	87.5%	85.7%	100.0%	77.8%	100.0%
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.7%	19.4%	11.8%	17.4%	18.8%	14.5%	20.3%	16.8%	5.8%
Other unsecured loans	12.4%	14.0%	21.7%	13.8%	9.6%	14.2%	9.0%	9.2%	13.7%
New automobile	3.2%	2.8%	3.3%	3.4%	1.5%	3.7%	3.5%	1.3%	1.1%
Used automobile	16.4%	12.4%	9.0%	16.0%	11.5%	23.6%	16.6%	19.2%	21.9%
First mortgage	3.4%	5.1%	0.9%	1.4%	5.7%	2.5%	2.0%	2.0%	1.9%
HEL & 2nd Mtg	2.0%	0.8%	2.0%	1.3%	2.5%	1.1%	1.7%	0.6%	0.6%
Commercial loans	0.4%	1.1%	1.2%	0.5%	0.3%	0.6%	1.0%	0.2%	0.7%
Share drafts	64.8%	69.2%	57.8%	67.9%	77.6%	52.0%	67.7%	53.3%	58.5%
Certificates	6.1%	7.1%	6.4%	6.4%	4.4%	6.4%	4.7%	5.7%	2.8%
IRAs	2.9%	4.2%	3.2%	2.6%	3.6%	2.5%	2.6%	2.8%	1.8%
Money market shares	9.7%	8.8%	1.6%	19.8%	8.0%	7.1%	21.3%	5.6%	5.6%

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.