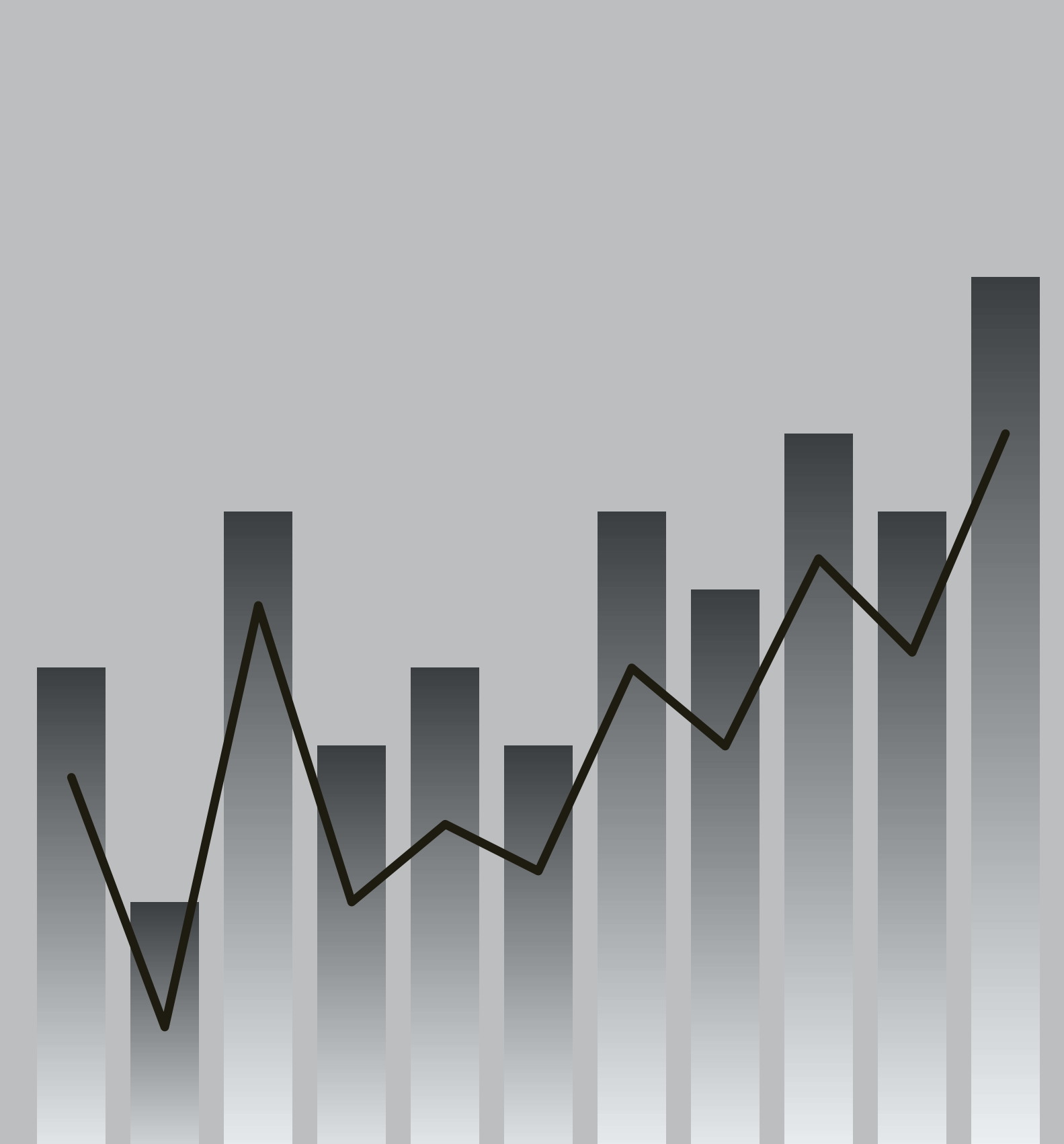


Michigan Credit Union Profile

Third Quarter 2022
CUNA Economics & Statistics



Lingering Effects

A third quarter surge in COVID-19 Delta variant cases combined with Russia's ongoing war in Ukraine combined to keep inflationary pressures at the forefront of the economic narrative in the third quarter of 2022.

Inflation, measured by the Consumer Price Index, increased 0.46% in the third quarter, nearly identical to the 0.49% increase in the second quarter. Prices rose 8.4% in the year ending September. That's a welcome slowing from the 9.0% 12-month increase reported at the end of the second quarter – but is well above the Federal Reserve's comfort zone.

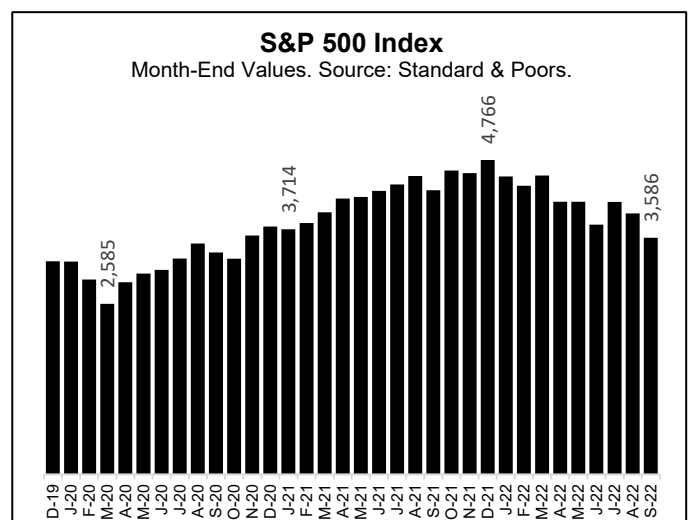
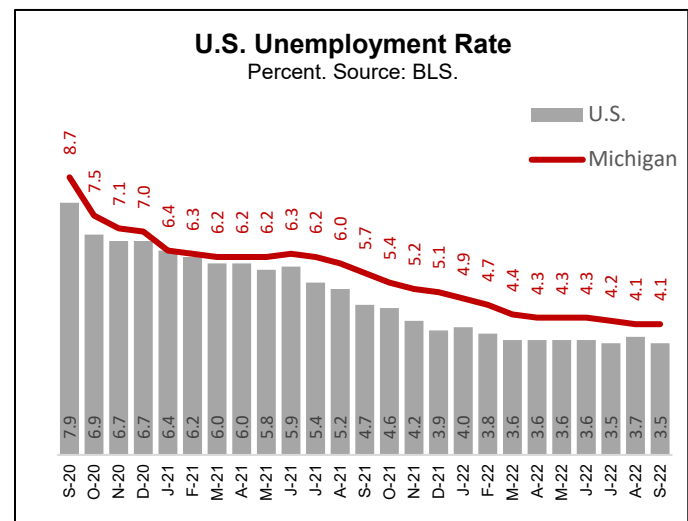
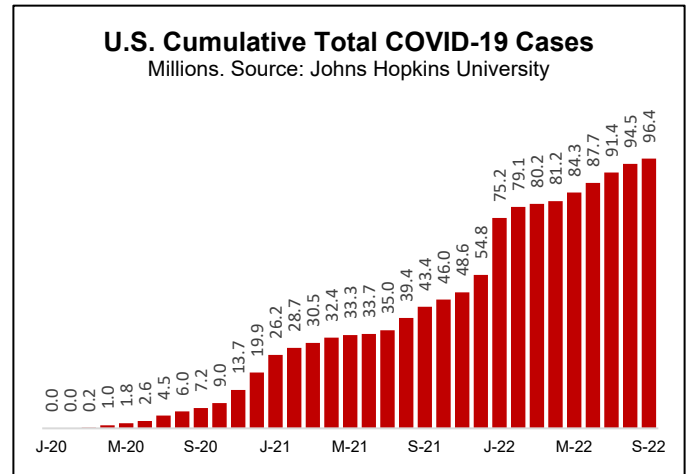
Gross Domestic Product (GDP), which measures the value of all goods and services produced in the U.S., increased at a 3.2% inflation-adjusted annualized rate in the third quarter – up from the second quarter 2022's 0.6% decrease.

The headline unemployment rate declined modestly – starting the quarter at 3.6% and ending at 3.5%. The third quarter-end reading came in 1.2 percentage points lower than the second quarter 2021 level. **Michigans's unemployment rate remained higher than the U.S. during the quarter at 4.1 percent.**

Non-farm employment rose by 1.1 million in the third quarter and by 5.7 million during the 12-months ending September 2022. September 2022 total employment was 0.5 million *higher* than pre-pandemic levels.

The Federal Reserve increased its federal funds interest rate target more aggressively in the third quarter, by raising the rate 0.75% in both July and September. The effective federal fund's rate reached 3.08% by the end of the quarter. On the long end, the ten-year Treasury yield jumped 0.85% in the three-month period (to 3.83%). Expect more aggressive Fed action if inflation pressures don't cool in the fourth quarter.

Equity investors remained concerned. The S&P 500 Index, which declined 16% in the second quarter,



fell an additional 7% in the third quarter. Still, the broad equity index finished the quarter 21% higher than its pre-Covid crisis reading (at the end of February 2020.)

On the housing front, overall market activity was mixed, with the combination of new and existing home sales declining 7% in the quarter. New home sales were down 2% compared to second quarter 2022 levels and existing home sales were down 8% in the period. The FHFA all-transaction home price index rose at a 6.8% annualized rate in the quarter. The price index stood 17% higher than its third-quarter 2021 reading and it is 40% higher than pre-pandemic readings.

Prices on purchase money market mortgages in Michigan increased by 10.3 percent in the year ending September 2022 according to FHFA.

Credit union financial results continued to reflect solid earnings, strong membership gains, and fast loan growth during the third quarter.

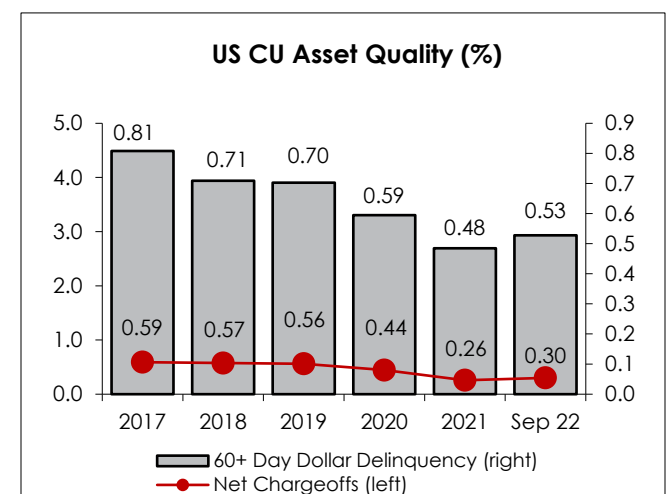
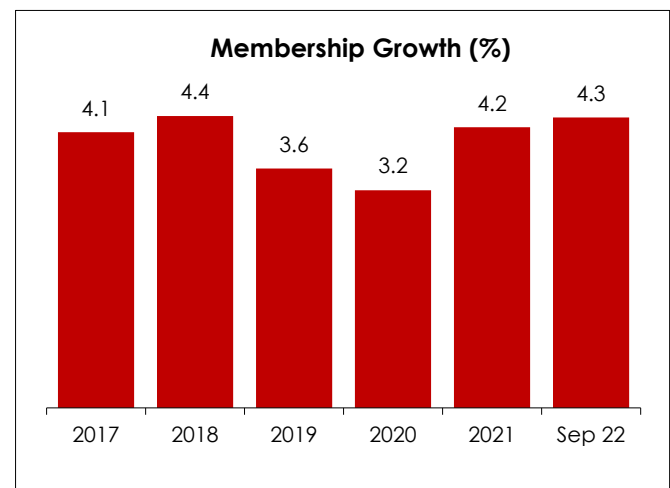
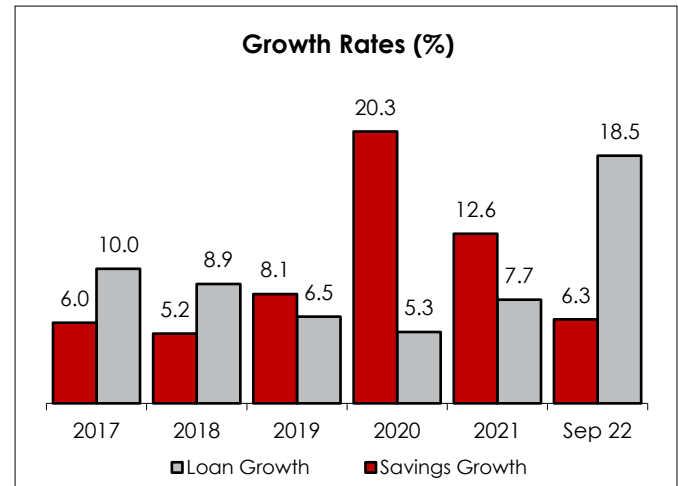
Michigan credit union results largely mirrored these national trends.

Asset quality – measured by both loan delinquency rates, and net charge-off rates drifted up but both delinquency and net charge-off rates remain near historic lows.

The growth rate in credit union loans outpaced the growth rate in savings balances by a wide margin in the quarter. Consequently, liquidity tightened for many. The movement's net worth ratio rose marginally in the three-month period.

Memberships increased by 1.6 % (i.e., 6.4% annualized) in the three months ending September and by 4.3% year-over-year. In contrast, the Bureau of Economic Analysis estimates U.S. population grew by 0.1% in the quarter.

Credit union loan balances increased 5.4% in the third quarter, an annualized rate of 21.6%. Home equity loans and second mortgages continued to lead the way, expanding at a 12.0% rate (48.0% annualized). Personal unsecured loans followed with a 7.2% increase (28.2% annualized) and new auto loans followed closely, gaining 6.8% in the three-month period (27.2% annualized). Used autos



were up 5.1% (20.4% annualized) and commercial loans increased 5.6% (22.4% annualized.) Both used autos and credit card balances increased at double-digit annualized rates.

Savings balances increased but only modestly with a 0.5% advance in the second quarter of 2022. This represents an annualized rate of just 2.0%. The weak gains are not surprising given the fact that the consumer sector continues to reflect strong "excess savings" balances which accumulated during the pandemic.

Consumers started to shift savings balances into higher yielding term accounts. Certificate balances increased 7.9% in the period. Share drafts were up modestly, but all other savings categories reflected declining balances in the three-month period. Money market shares fell most, with balances slipping 2.7% in the quarter.

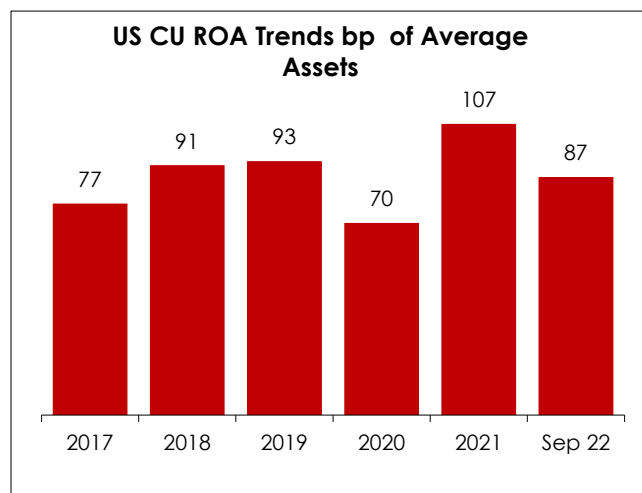
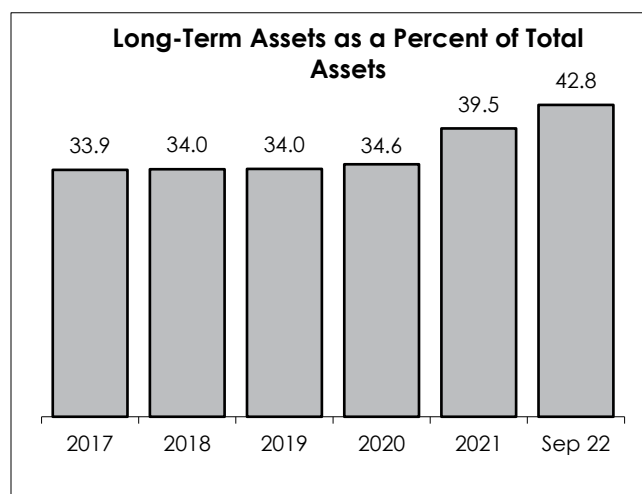
With loan growth outpacing savings growth by a large margin, the movement's loan-to-savings ratio increased significantly - from 74.7% at the beginning of the quarter to 78.3% by the end of September. The liquidity benchmark is fast approaching its pre-pandemic high-water mark of 84% which suggests more significant growth in borrowings and higher deposit costs for some.

Asset quality remained high – with both delinquency and net-charge off rates holding near all-time lows. The delinquency rate increased, from 0.48% in the second quarter to 0.53% at the end of September 2022. Net charge off rates increased slightly from 0.29 in the second quarter to an annualized rate of 0.34% in the second quarter.

Credit union interest rate risk exposure continued to hover near cyclical highs as credit unions collectively retained longer-term mortgages (selling fewer into the secondary market). Net long-term assets started the quarter at 42.5% of assets and that exposure slightly increased to 42.8% of total assets by the end of June. The addition of "S" (Sensitivity) to the CAMEL rating system suggests supervisory authorities will continue to be looking very closely at these developments and are likely to be scrutinizing credit unions that reflect large increases in this exposure.

In this context, good documentation and solid, defensible modeling will continue to be critically important.

Movement-wide earnings increased modestly in the third quarter. Annualized average ROA came in at 0.83%. That's a solid reading and a bit higher than the 0.79% second-quarter result. Still, 2022 year-to-date annualized results came in at 0.87% - far lower than the 1.07% total in full-year 2021. Net interest margins increased by 27 basis points (annualized) from 274 basis points in the second



quarter to 301 basis points in the third quarter of 2022. That positive development was nearly – but not quite - eclipsed by other negative trends: the operating expense ratio increased by ten basis points, and loss provisions increased by eleven basis points.

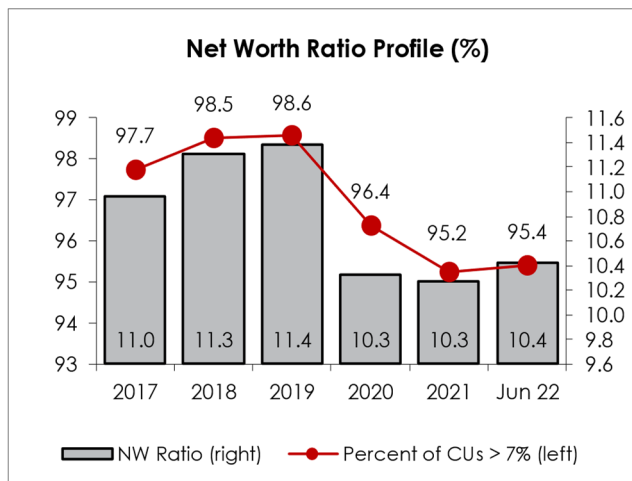
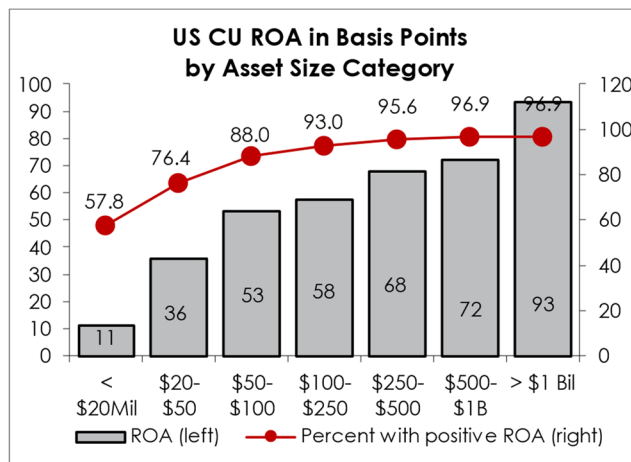
Average annualized ROA during the first nine months of 2022 ranged from a low of 22 basis points within the \$20 million or less asset category to a high of 93 basis points in the \$1 billion or more asset category. Overall, 38% of those in the smallest asset category operated in the red during the quarter, while only 2.6% of those in the largest category experienced that challenge. (Note credit unions with \$50 million or less in total assets account for half of all credit unions operating at the end of the quarter. Breakdowns by asset-size category are shown in the accompanying graphic.

The combination of slow asset growth and solid earnings helped to push the movement's net worth ratio up from 10.7% to 10.9% during the quarter. Overall, 96.2% of credit unions remain well capitalized with net worth ratios over 7% at the end of the first quarter.

It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,600 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.3% of total assets.

Credit unions started 2022 in generally good financial shape, and we continue to believe that nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through personal financial challenges related to high inflation and the potential for a significant economic slowdown.

Higher market interest rates will undoubtedly bring spending and borrowing down in the coming months. We continue to believe the Fed's efforts to bring inflation down will be successful – but higher unemployment and a modest recession is looking increasingly likely.



Overview by Year

	U.S. CUs	Michigan CUs
Demographic Information		
	Sep 22	Sep 22
Number of CUs	4,912	198
Assets per CU (\$ mil)	442.3	490.4
Median assets (\$ mil)	53.9	131.1
Total assets (\$ mil)	2,172,674	97,107
Total loans (\$ mil)	1,474,750	64,279
Total surplus funds (\$ mil)	607,272	28,240
Total savings (\$ mil)	1,879,291	84,924
Total memberships (thousands)	135,650	5,945
Growth Rates (%)		
Total assets	6.5	5.5
Total loans	18.5	17.9
Total surplus funds	-14.5	-15.8
Total savings	6.3	6.3
Total memberships	4.3	2.9
% CUs with increasing assets	72.7	80.3
Earnings - Basis Pts.		
Yield on total assets	320	309
Dividend/interest cost of assets	42	34
Net interest margin	279	275
Fee & other income	111	129
Operating expense	282	294
Loss Provisions	21	11
Net Income (ROA) with Stab Exp	87	99
Net Income (ROA) without Stab Exp	87	99
% CUs with positive ROA	82.7	93.9
Capital Adequacy (%)		
Net worth/assets	10.6	11.3
% CUs with NW > 7% of assets	96.1	96.5
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.53	0.44
Net chargeoffs/average loans (%)	0.30	0.18
Asset/Liability Management		
Loans/savings	78.5	75.7
Loans/assets	67.9	66.2
Net Long-term assets/assets	42.8	47.1
Liquid assets/assets	11.3	8.9
Core deposits/shares & borrowings	56.1	57.0
Productivity		
Members/potential members (%)	3	1
Borrowers/members (%)	64	61
Members/FTE	398	337
Average shares/member (\$)	13,854	14,284
Average loan balance (\$)	16,924	17,848
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.0	3.0
Fed CUs w/ community charter	17.8	16.7
Other Fed CUs	32.5	15.2
CUs state chartered	38.7	65.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Michigan Credit Unions						
	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Demographic Information								
Number of CUs	4,912	198	207	213	218	224	235	246
Assets per CU (\$ mil)	442.3	490.4	458.5	391.3	316.0	283.5	256.1	229.1
Median assets (\$ mil)	53.9	131.1	124.7	108.2	92.7	81.6	77.0	70.7
Total assets (\$ mil)	2,172,674	97,107	94,918	83,344	68,879	63,502	60,182	56,351
Total loans (\$ mil)	1,474,750	64,279	55,977	50,780	47,329	43,992	39,834	35,690
Total surplus funds (\$ mil)	607,272	28,240	34,588	28,717	18,178	16,500	17,588	18,062
Total savings (\$ mil)	1,879,291	84,924	82,688	71,506	57,932	53,258	50,745	47,822
Total memberships (thousands)	135,650	5,945	5,818	5,651	5,547	5,399	5,228	5,051
Growth Rates (%)								
Total assets	6.5	5.5	13.9	21.0	8.5	5.5	6.8	8.0
Total loans	18.5	17.9	10.2	7.3	7.6	10.4	11.6	11.5
Total surplus funds	-14.5	-15.8	20.4	58.0	10.2	-6.2	-2.6	1.5
Total savings	6.3	6.3	15.6	23.4	8.8	5.0	6.1	8.1
Total memberships	4.3	2.9	3.0	1.9	2.7	3.3	3.5	3.6
% CUs with increasing assets	72.7	80.3	96.6	99.1	89.0	71.0	77.9	82.1
Earnings - Basis Pts.								
Yield on total assets	320	309	296	348	396	373	349	340
Dividend/interest cost of assets	42	34	41	63	75	56	46	44
Net interest margin	279	275	255	284	321	318	303	296
Fee & other income	111	129	157	168	168	163	156	159
Operating expense	282	294	296	325	350	346	336	341
Loss Provisions	21	11	5	31	33	35	33	30
Net Income (ROA) with Stab Exp	87	99	112	97	106	100	90	84
Net Income (ROA) without Stab Exp	87	99	112	97	106	100	90	84
% CUs with positive ROA	82.7	93.9	89.4	91.1	94.5	94.2	87.7	86.2
Capital Adequacy (%)								
Net worth/assets	10.6	11.3	10.6	10.9	12.1	12.1	11.7	11.6
% CUs with NW > 7% of assets	96.1	96.5	94.2	96.2	99.1	99.6	98.7	98.4
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	0.44	0.39	0.45	0.65	0.68	0.75	0.76
Net chargeoffs/average loans (%)	0.30	0.18	0.14	0.32	0.47	0.47	0.47	0.45
Asset/Liability Management								
Loans/savings	78.5	75.7	67.7	71.0	81.7	82.6	78.5	74.6
Loans/assets	67.9	66.2	59.0	60.9	68.7	69.3	66.2	63.3
Net Long-term assets/assets	42.8	47.1	43.1	38.1	38.4	39.0	39.0	36.9
Liquid assets/assets	11.3	8.9	14.3	16.3	11.1	9.0	10.2	11.4
Core deposits/shares & borrowings	56.1	57.0	57.4	47.6	43.1	44.0	44.2	44.2
Productivity								
Members/potential members (%)	3	1	1	1	1	1	2	2
Borrowers/members (%)	64	61	59	60	62	62	61	60
Members/FTE	398	337	344	348	336	339	347	352
Average shares/member (\$)	13,854	14,284	14,212	12,654	10,444	9,865	9,706	9,468
Average loan balance (\$)	16,924	17,848	16,177	14,979	13,807	13,222	12,543	11,831
Employees per million in assets	0.16	0.18	0.18	0.19	0.24	0.25	0.25	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.0	3.0	2.9	3.3	3.2	3.1	3.0	2.8
Fed CUs w/ community charter	17.8	16.7	16.9	17.4	17.9	20.5	20.4	19.9
Other Fed CUs	32.5	15.2	15.9	15.5	16.5	15.2	14.5	14.2
CUs state chartered	38.7	65.2	64.3	63.8	62.4	61.2	62.1	63.0

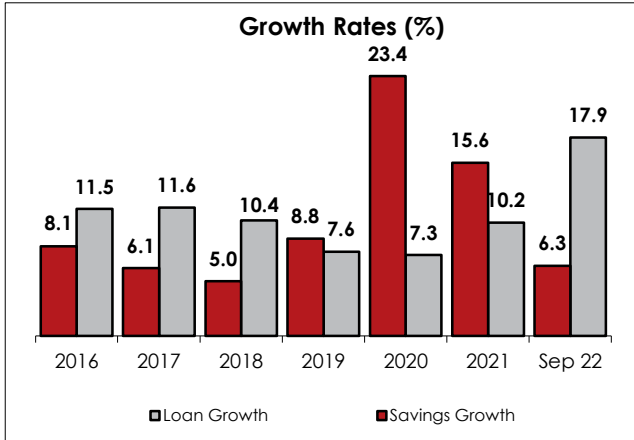
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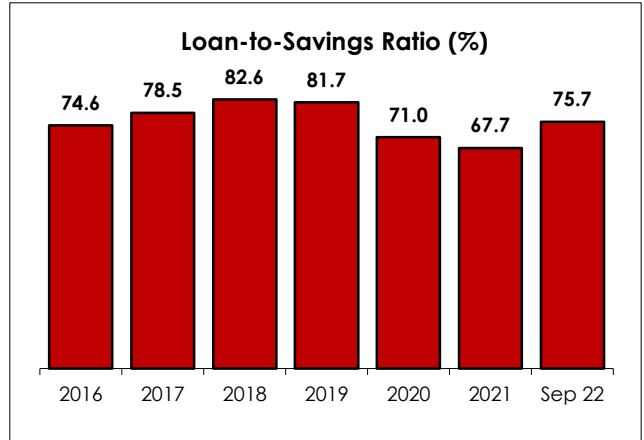
Michigan Credit Union Profile

Third Quarter 2022

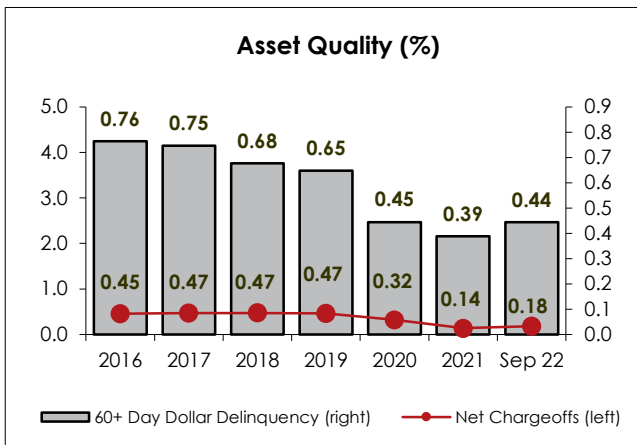
Loan and Savings Growth Trends



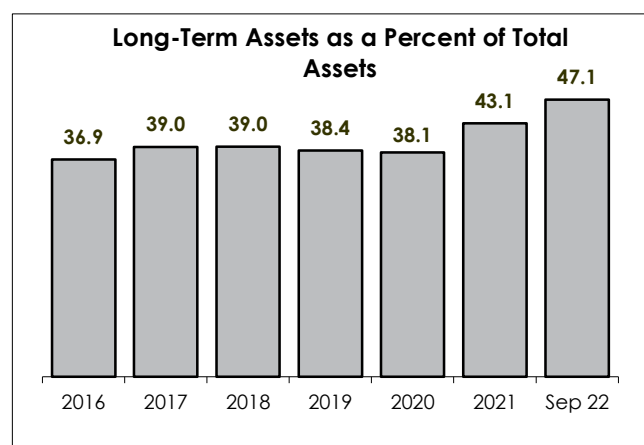
Liquidity Trends



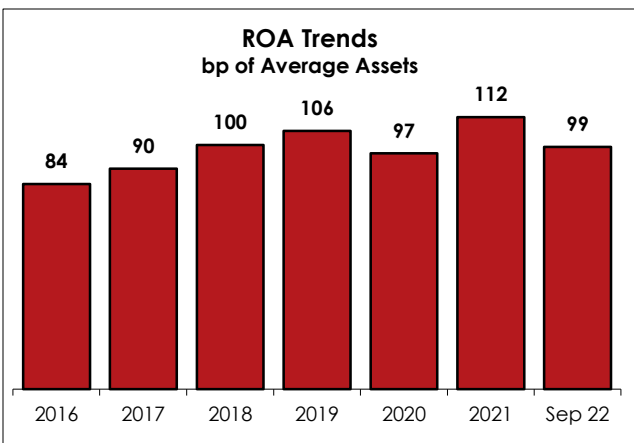
Credit Risk Trends



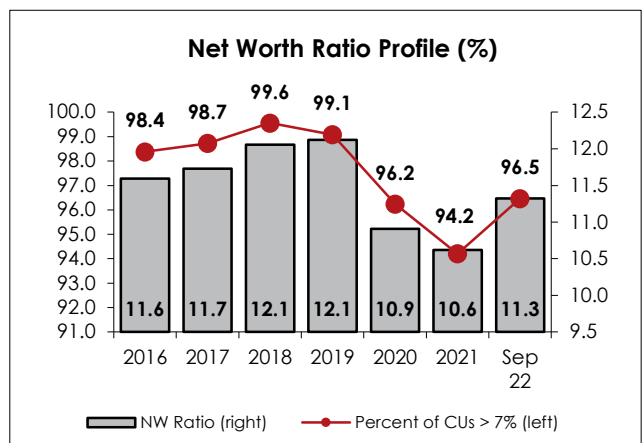
Interest Rate Risk Trends



Earnings Trends



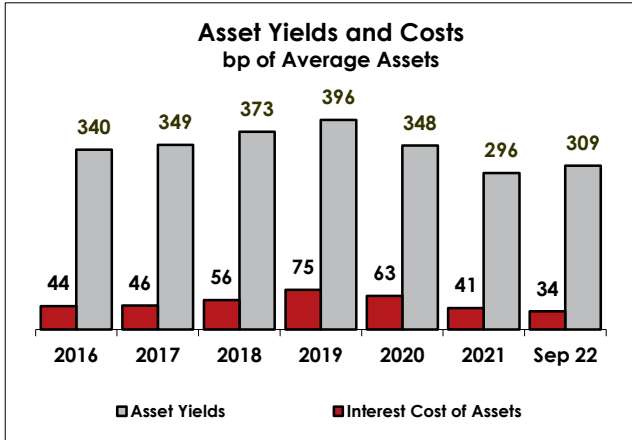
Solvency Trends



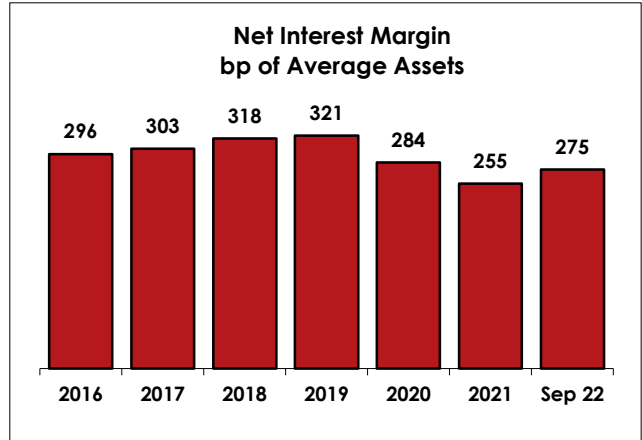
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Third Quarter 2022

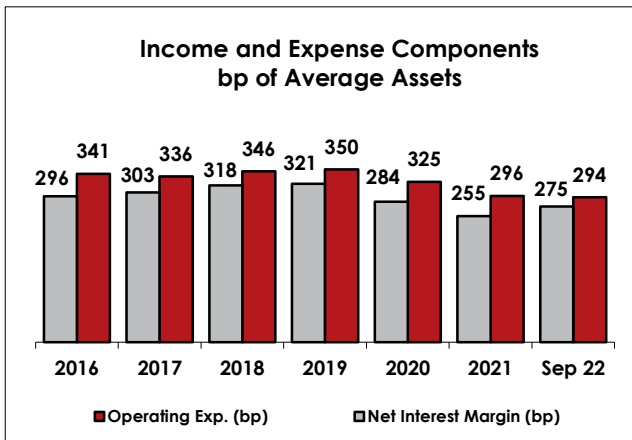
Asset Yields and Funding Costs



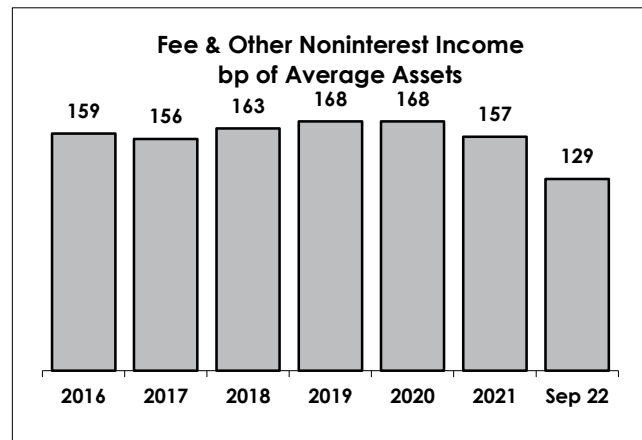
Interest Margins



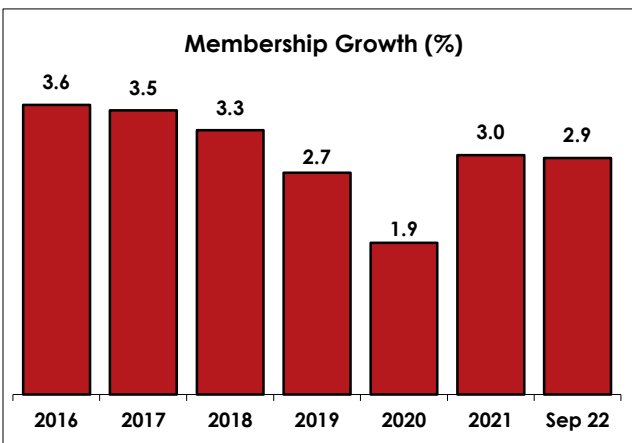
Interest Margins & Overhead



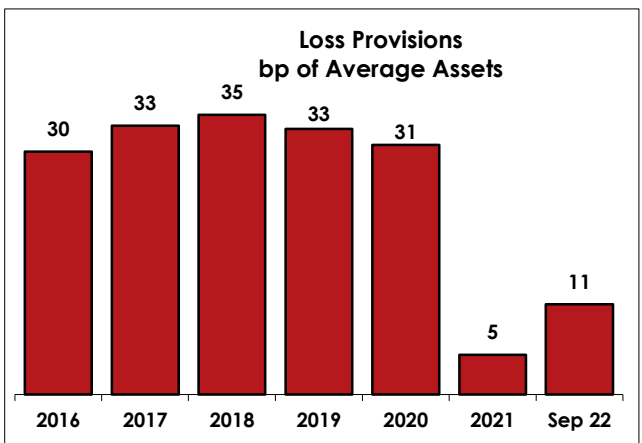
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2022						
	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	198	19	33	33	47	24	19	23
Assets per CU (\$ mil)	490.4	9.4	34.5	75.2	164.2	340.1	721.5	2,770.4
Median assets (\$ mil)	131.1	8.6	32.8	72.0	163.2	323.5	704.5	1,736.0
Total assets (\$ mil)	97,107	178	1,139	2,481	7,717	8,163	13,708	63,720
Total loans (\$ mil)	64,279	74	462	1,337	4,245	5,138	8,671	44,352
Total surplus funds (\$ mil)	28,240	101	645	1,042	3,120	2,536	4,312	16,484
Total savings (\$ mil)	84,924	159	1,018	2,225	7,009	7,272	12,086	55,154
Total memberships (thousands)	5,945	19	88	207	587	582	993	3,470
Growth Rates (%)								
Total assets	5.5	3.0	2.9	1.6	4.4	9.4	4.1	7.1
Total loans	17.9	6.5	10.3	16.6	14.0	18.2	16.7	20.1
Total surplus funds	-15.8	-0.1	-2.1	-13.0	-6.6	-6.2	-14.9	-17.9
Total savings	6.3	3.4	3.6	3.0	6.4	10.9	5.3	7.8
Total memberships	2.9	-2.6	-2.0	-1.6	-0.2	5.3	1.8	5.8
% CUs with increasing assets	80.3	57.9	78.8	72.7	83.0	87.5	94.7	87.0
Earnings - Basis Pts.								
Yield on total assets	309	243	268	301	295	315	322	309
Dividend/interest cost of assets	34	20	18	21	20	24	30	39
Net interest margin	275	223	250	280	275	290	292	270
Fee & other income	129	76	97	171	130	134	144	124
Operating expense	294	273	289	364	330	350	340	269
Loss Provisions	11	0	3	17	8	10	14	11
Net Income (ROA) with Stab Exp	99	26	54	70	67	64	83	113
Net Income (ROA) without Stab Exp	99	26	54	70	67	64	83	113
% CUs with positive ROA	93.9	78.9	93.9	93.9	97.9	91.7	94.7	100.0
Capital Adequacy (%)								
Net worth/assets	11.3	10.5	10.7	10.9	10.2	10.7	11.5	11.5
% CUs with NW > 7% of assets	96.5	84.2	93.9	97.0	97.9	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.44	0.87	0.81	0.70	0.51	0.48	0.75	0.36
Net chargeoffs/average loans (%)	0.18	0.00	0.23	0.34	0.16	0.17	0.29	0.16
Asset/Liability Management (%)								
Loans/savings	75.7	46.8	45.4	60.1	60.6	70.6	71.7	80.4
Loans/assets	66.2	41.8	40.6	53.9	55.0	62.9	63.3	69.6
Net Long-term assets/assets	47.1	18.5	27.2	35.8	37.9	40.9	43.0	50.7
Liquid assets/assets	8.9	28.2	25.8	17.1	14.8	9.1	10.6	7.2
Core deposits/shares & borrowings	57.0	87.6	69.8	68.0	66.8	60.7	59.5	54.0
Productivity								
Members/potential members (%)	1	8	2	0	1	0	1	2
Borrowers/members (%)	61	40	52	67	59	69	61	59
Members/FTE	337	343	359	318	338	296	343	345
Average shares/member (\$)	14,284	8,581	11,593	10,737	11,934	12,494	12,172	15,897
Average loan balance (\$)	17,848	10,066	10,170	9,638	12,193	12,717	14,409	21,572
Employees per million in assets	0.18	0.30	0.21	0.26	0.22	0.24	0.21	0.16
Structure (%)								
Fed CUs w/ single-sponsor	3.0	15.8	9.1	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	16.7	15.8	33.3	30.3	17.0	4.2	0.0	0.0
Other Fed CUs	15.2	26.3	15.2	12.1	27.7	0.0	5.3	8.7
CUs state chartered	65.2	42.1	42.4	57.6	55.3	95.8	94.7	91.3

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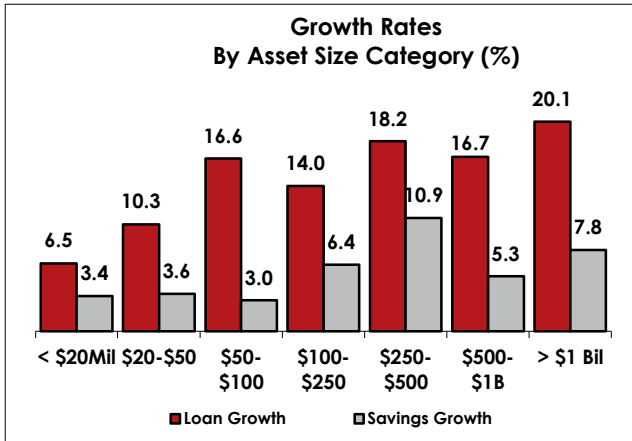
Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

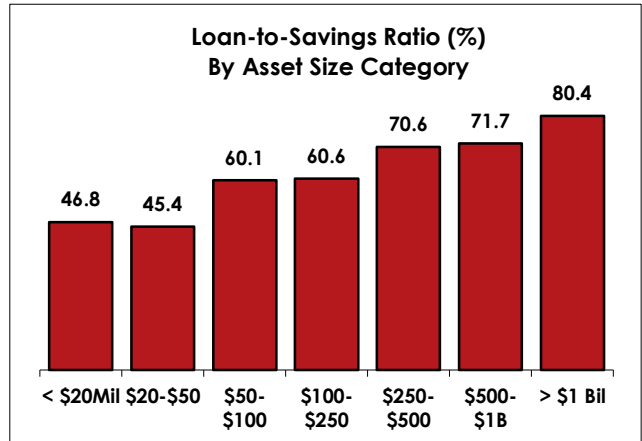
Third Quarter 2022

Results By Asset Size

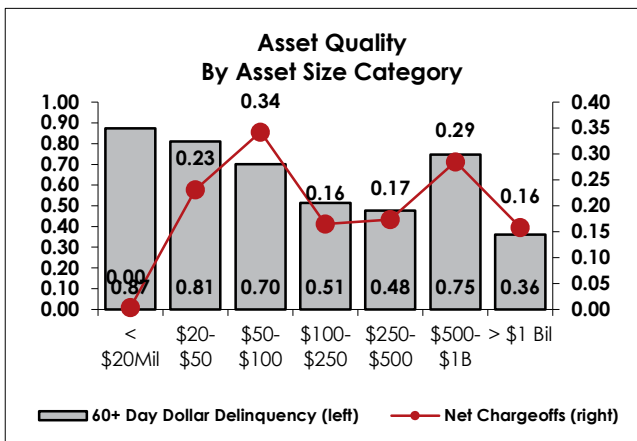
Loan and Savings growth



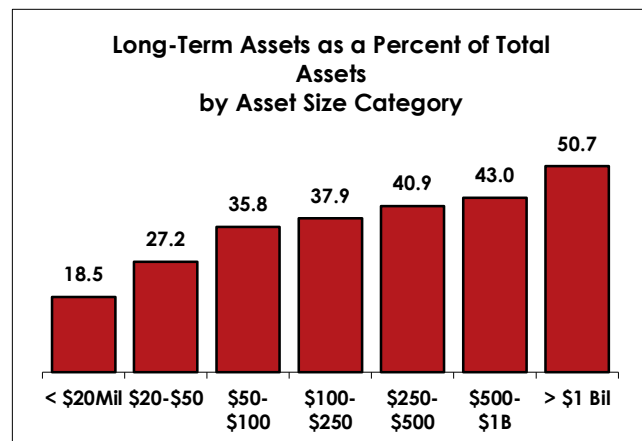
Liquidity Risk Exposure



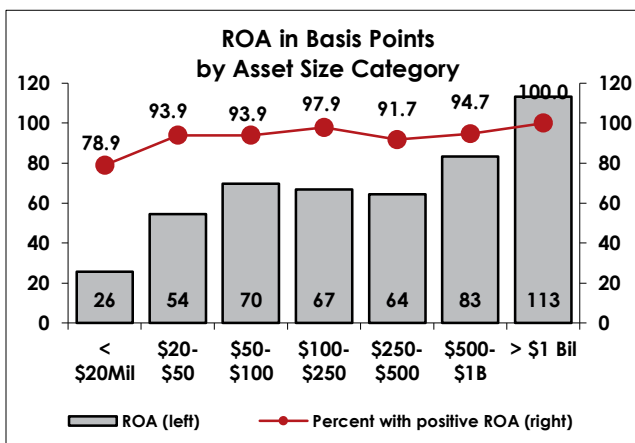
Credit Risk Exposure



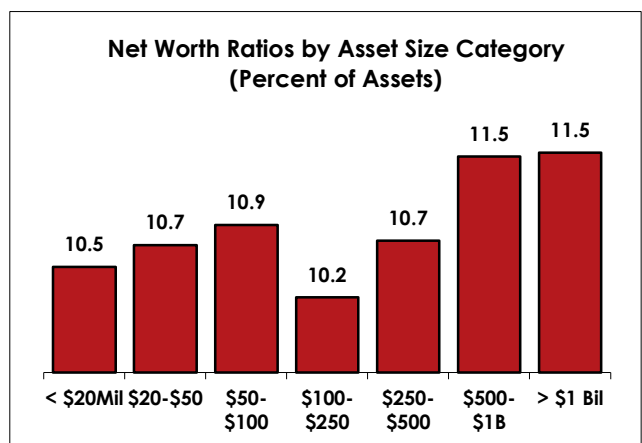
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022						
Demographic Information	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,912	1,512	879	691	717	395	298	420
Assets per CU (\$ mil)	442.3	7.8	33.2	72.9	159.1	352.1	722.5	3,840.4
Median assets (\$ mil)	53.9	6.7	32.6	71.5	153.6	343.9	701.6	2,096.7
Total assets (\$ mil)	2,172,674	11,723	29,159	50,346	114,076	139,084	215,313	1,612,974
Total loans (\$ mil)	1,474,750	5,296	13,607	26,164	66,785	88,872	147,740	1,126,285
Total surplus funds (\$ mil)	607,272	6,194	14,645	22,077	41,549	42,854	56,262	423,692
Total savings (\$ mil)	1,879,291	9,993	25,700	44,527	101,704	123,878	188,462	1,385,028
Total memberships (thousands)	135,650	1,507	2,598	4,131	8,371	9,576	14,349	95,117
Growth Rates (%)								
Total assets	6.5	1.4	3.2	4.3	4.4	5.2	6.4	7.6
Total loans	18.5	6.9	9.7	12.1	13.2	15.1	17.4	20.3
Total surplus funds	-14.5	-3.2	-2.2	-3.9	-7.5	-11.1	-14.9	-15.6
Total savings	6.3	1.3	3.4	4.8	5.1	6.0	6.1	7.3
Total memberships	4.3	-2.0	-0.7	0.0	0.4	1.6	2.7	6.6
% CUs with increasing assets	72.7	55.0	73.2	78.7	82.1	82.5	89.6	88.6
Earnings - Basis Pts.								
Yield on total assets	320	289	277	285	298	307	317	326
Dividend/interest cost of assets	42	25	21	22	25	30	35	46
Net interest margin	279	263	256	263	273	277	282	280
Fee & other income	111	87	103	123	127	132	132	105
Operating expense	282	315	306	316	323	322	321	268
Loss Provisions	21	14	10	11	12	12	15	24
Net Income (ROA) with Stab Exp	87	22	43	58	65	75	77	93
Net Income (ROA) without Stab Exp	87	22	43	58	65	75	77	93
% CUs with positive ROA	82.7	61.8	83.0	90.9	94.7	97.7	98.0	97.6
Capital Adequacy (%)								
Net worth/assets	10.6	14.3	11.5	11.4	10.7	10.4	10.5	10.5
% CUs with NW > 7% of assets	96.1	94.2	94.0	97.1	96.5	98.7	99.7	99.8
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	1.17	0.79	0.62	0.52	0.47	0.49	0.53
Net chargeoffs/average loans (%)	0.30	0.32	0.22	0.22	0.20	0.20	0.21	0.33
Asset/Liability Management								
Loans/savings	78.5	53.0	52.9	58.8	65.7	71.7	78.4	81.3
Loans/assets	67.9	45.2	46.7	52.0	58.5	63.9	68.6	69.8
Net Long-term assets/assets	42.8	14.0	24.5	30.2	35.5	40.0	43.2	44.4
Liquid assets/assets	11.3	30.0	23.8	19.7	15.3	12.2	10.5	10.5
Core deposits/shares & borrowings	56.1	84.1	77.3	73.8	68.3	64.5	61.6	52.7
Productivity								
Members/potential members (%)	3	4	3	2	2	2	2	3
Borrowers/members (%)	64	53	153	97	90	74	59	58
Members/FTE	398	419	416	391	343	339	351	420
Average shares/member (\$)	13,854	6,632	9,893	10,778	12,149	12,936	13,134	14,561
Average loan balance (\$)	16,924	6,606	3,418	6,512	8,835	12,570	17,578	20,365
Employees per million in assets	0.16	0.31	0.21	0.21	0.21	0.20	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.0	25.5	9.4	3.8	3.5	1.8	1.7	2.1
Fed CUs w/ community charter	17.8	8.2	21.2	24.3	28.7	25.6	17.4	8.6
Other Fed CUs	32.5	37.5	34.4	32.7	26.8	24.6	28.5	30.5
CUs state chartered	38.7	28.8	35.0	39.2	41.0	48.1	52.3	58.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Third Quarter 2022

Portfolio: State Trends

	U.S.		Michigan Credit Unions					
Growth Rates	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Credit cards	14.1%	12.3%	3.1%	-9.2%	6.0%	6.9%	6.8%	6.8%
Other unsecured loans	19.2%	10.3%	-11.2%	14.2%	3.8%	5.8%	7.1%	9.6%
New automobile	17.9%	28.4%	2.7%	-2.3%	2.1%	15.5%	19.8%	17.5%
Used automobile	18.9%	19.7%	11.0%	4.2%	4.9%	9.5%	11.8%	12.8%
First mortgage**	-2.3%	-7.1%	13.6%	14.3%	10.4%	12.0%	11.8%	9.3%
HEL & 2nd Mtg**	19.3%	24.5%	0.3%	-7.4%	8.5%	7.8%	8.6%	6.0%
Commercial loans*	24.7%	27.3%	23.8%	11.2%	17.9%	21.7%	8.2%	21.9%
Share drafts	9.6%	12.0%	47.3%	39.4%	9.8%	6.5%	7.8%	6.7%
Certificates	2.5%	-0.4%	-11.7%	-6.0%	23.2%	15.0%	8.1%	8.3%
IRAs	-1.1%	-1.9%	-1.6%	3.7%	4.3%	-1.8%	-1.5%	1.2%
Money market shares	6.1%	7.3%	-4.8%	28.6%	6.4%	1.0%	5.0%	8.0%
Regular shares	6.1%	5.2%	33.7%	33.5%	3.8%	3.9%	7.1%	10.0%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	3.6%	3.9%	4.1%	4.9%	5.0%	5.1%	5.3%
Other unsecured loans/total loans	4.2%	3.5%	3.6%	4.4%	4.2%	4.3%	4.5%	4.7%
New automobile/total loans	11.4%	7.3%	6.6%	7.1%	7.8%	8.2%	7.9%	7.3%
Used automobile/total loans	20.9%	22.9%	22.5%	22.3%	23.0%	23.6%	23.8%	23.7%
First mortgage/total loans	37.0%	37.9%	48.4%	47.0%	44.1%	43.0%	42.4%	42.3%
HEL & 2nd Mtg/total loans	6.8%	5.8%	5.5%	6.1%	7.0%	7.0%	7.1%	7.3%
Commercial loans/total loans	9.1%	10.6%	10.5%	9.4%	9.0%	8.2%	7.5%	7.7%
Share drafts/total savings	20.9%	22.6%	22.5%	17.7%	15.7%	15.5%	15.3%	15.0%
Certificates/total savings	13.9%	11.0%	11.0%	14.4%	18.9%	16.7%	15.3%	15.0%
IRAs/total savings	4.5%	3.4%	3.4%	4.1%	4.8%	5.0%	5.4%	5.8%
Money market shares/total savings	22.3%	26.2%	26.2%	31.8%	30.5%	31.2%	32.4%	32.8%
Regular shares/total savings	36.6%	35.6%	35.6%	30.8%	28.5%	29.9%	30.2%	29.9%
Percent of CUs Offering								
Credit cards	64.3%	88.9%	87.0%	85.9%	85.8%	86.6%	85.5%	85.0%
Other unsecured loans	99.2%	100.0%	99.0%	99.5%	99.5%	99.6%	99.6%	99.6%
New automobile	95.8%	99.0%	98.6%	98.6%	98.6%	98.7%	98.7%	98.0%
Used automobile	97.0%	99.5%	99.0%	99.5%	99.1%	99.1%	99.1%	99.2%
First mortgage	72.8%	92.9%	91.3%	89.2%	89.4%	89.7%	88.9%	87.8%
HEL & 2nd Mtg	70.1%	88.4%	88.4%	88.7%	88.5%	89.7%	88.9%	88.2%
Commercial loans	37.5%	62.1%	60.9%	60.1%	60.6%	61.2%	60.9%	61.4%
Share drafts	82.5%	96.0%	95.2%	94.8%	95.0%	95.1%	94.5%	93.5%
Certificates	83.2%	91.9%	91.8%	92.0%	92.2%	92.4%	91.1%	89.4%
IRAs	70.5%	87.9%	88.4%	88.3%	88.5%	88.8%	88.5%	87.8%
Money market shares	54.8%	81.8%	80.7%	80.3%	80.3%	79.9%	77.4%	76.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.1%	18.7%	18.8%	18.9%	18.9%	18.6%	18.9%	19.0%
Other unsecured loans	11.4%	12.1%	12.4%	12.2%	13.4%	13.4%	13.5%	13.5%
New automobile	7.8%	3.3%	3.0%	3.2%	3.3%	3.4%	3.1%	2.8%
Used automobile	19.3%	16.6%	15.9%	16.4%	16.9%	16.9%	16.6%	15.8%
First mortgage	19.4%	3.4%	3.4%	3.2%	3.1%	3.0%	2.9%	2.9%
HEL & 2nd Mtg	1.9%	2.1%	2.0%	2.1%	2.2%	2.2%	2.1%	2.1%
Commercial loans	0.2%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
Share drafts	61.9%	64.7%	65.0%	63.1%	61.3%	59.7%	59.0%	58.3%
Certificates	6.3%	6.2%	6.4%	7.3%	8.3%	7.8%	7.2%	7.3%
IRAs	3.3%	2.9%	3.0%	3.2%	3.4%	3.4%	3.6%	3.8%
Money market shares	7.1%	9.6%	9.6%	9.6%	9.3%	9.1%	9.2%	9.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	MI	Michigan Credit Union Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	12.3%	-1.3%	7.7%	7.1%	9.2%	11.9%	11.2%	14.6%	
Other unsecured loans	10.3%	5.3%	5.2%	0.5%	7.2%	10.9%	18.8%	11.0%	
New automobile	28.4%	1.9%	6.5%	46.7%	20.3%	27.6%	31.1%	30.8%	
Used automobile	19.7%	9.5%	10.9%	15.5%	15.7%	19.1%	23.3%	21.4%	
First mortgage**	-7.1%	89.4%	12.2%	5.6%	-3.0%	-12.9%	-18.0%	-4.5%	
HEL & 2nd Mtg**	24.5%	-72.6%	-6.1%	16.3%	10.5%	40.1%	6.2%	30.2%	
Commercial loans*	27.3%	-100.0%	39.1%	20.5%	16.6%	26.9%	19.8%	30.3%	
Share drafts	12.0%	5.8%	3.3%	1.3%	8.7%	14.4%	11.4%	14.5%	
Certificates	-0.4%	-11.3%	-6.3%	-3.1%	-4.8%	-1.4%	-6.1%	2.6%	
IRAs	-1.9%	-7.5%	-7.6%	-1.7%	0.9%	2.4%	-0.9%	-1.8%	
Money market shares	7.3%	11.9%	1.4%	5.5%	8.3%	13.1%	8.4%	7.3%	
Regular shares	5.2%	3.4%	5.9%	3.8%	6.9%	11.6%	4.4%	6.7%	
Portfolio \$ Distribution									
Credit cards/total loans	3.6%	2.1%	3.7%	4.0%	3.9%	3.7%	4.9%	3.3%	
Other unsecured loans/total loans	3.5%	7.2%	7.4%	4.7%	4.0%	4.2%	4.4%	3.1%	
New automobile/total loans	7.3%	18.7%	11.3%	8.1%	7.7%	9.0%	7.5%	6.9%	
Used automobile/total loans	22.9%	38.8%	29.8%	29.0%	27.5%	30.3%	28.4%	20.3%	
First mortgage/total loans	37.9%	17.9%	32.4%	36.0%	35.5%	29.4%	30.0%	40.8%	
HEL & 2nd Mtg/total loans	5.8%	2.4%	4.1%	5.9%	5.2%	5.4%	4.7%	6.2%	
Commercial loans/total loans	10.6%	0.0%	1.9%	3.5%	6.5%	10.0%	12.9%	10.9%	
Share drafts/total savings	22.6%	17.0%	23.2%	20.9%	21.2%	20.0%	20.9%	23.6%	
Certificates/total savings	11.0%	3.4%	6.8%	8.6%	9.0%	8.8%	10.2%	11.8%	
IRAs/total savings	3.4%	1.5%	3.0%	3.7%	4.3%	3.3%	4.0%	3.1%	
Money market shares/total savings	26.2%	6.4%	18.1%	17.6%	18.1%	24.4%	24.4%	28.4%	
Regular shares/total savings	35.6%	70.6%	46.6%	47.1%	45.8%	41.5%	39.5%	31.9%	
Percent of CUs Offering									
Credit cards	88.9%	31.6%	84.8%	97.0%	97.9%	91.7%	100.0%	100.0%	
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	99.0%	89.5%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	99.5%	94.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	92.9%	47.4%	87.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	88.4%	31.6%	72.7%	97.0%	100.0%	100.0%	100.0%	100.0%	
Commercial loans	62.1%	0.0%	24.2%	51.5%	74.5%	95.8%	94.7%	95.7%	
Share drafts	96.0%	57.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Certificates	91.9%	42.1%	93.9%	93.9%	97.9%	100.0%	100.0%	100.0%	
IRAs	87.9%	31.6%	84.8%	90.9%	95.7%	100.0%	100.0%	95.7%	
Money market shares	81.8%	10.5%	72.7%	87.9%	89.4%	100.0%	100.0%	95.7%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.7%	12.8%	15.9%	16.7%	16.5%	19.9%	19.4%	18.9%	
Other unsecured loans	12.1%	12.1%	15.3%	20.6%	14.2%	19.4%	13.0%	9.8%	
New automobile	3.3%	3.2%	2.6%	3.4%	2.5%	3.7%	2.6%	3.6%	
Used automobile	16.6%	12.6%	13.0%	16.1%	16.3%	18.4%	16.7%	16.5%	
First mortgage	3.4%	1.8%	2.4%	2.7%	3.2%	2.8%	2.7%	3.7%	
HEL & 2nd Mtg	2.1%	0.6%	1.1%	1.4%	1.4%	1.8%	1.5%	2.5%	
Commercial loans	0.5%		0.4%	0.3%	0.4%	0.5%	0.6%	0.4%	
Share drafts	64.7%	45.3%	61.0%	58.8%	62.5%	59.7%	63.4%	66.8%	
Certificates	6.2%	3.1%	4.4%	4.5%	5.3%	6.1%	5.6%	6.6%	
IRAs	2.9%	1.7%	2.5%	2.6%	2.8%	2.8%	2.7%	3.0%	
Money market shares	9.6%	7.8%	7.1%	5.1%	5.2%	7.9%	7.1%	11.7%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	14.1%	2.1%	3.5%	4.5%	6.1%	8.8%	10.2%	15.6%	
Other unsecured loans	19.2%	2.9%	0.3%	5.6%	6.8%	10.8%	17.1%	23.3%	
New automobile	17.9%	5.6%	9.7%	14.1%	15.2%	18.0%	21.6%	18.7%	
Used automobile	18.9%	9.5%	11.7%	15.0%	16.1%	17.6%	18.9%	20.4%	
First mortgage**	-2.3%	7.9%	7.7%	4.3%	-2.1%	-4.9%	-11.1%	-0.6%	
HEL & 2nd Mtg**	19.3%	-3.7%	6.7%	5.1%	9.1%	11.7%	15.1%	23.1%	
Commercial loans*	24.7%	3.7%	17.3%	10.0%	18.8%	20.3%	26.2%	25.9%	
Share drafts	9.6%	6.7%	7.4%	7.2%	7.8%	8.4%	9.1%	10.8%	
Certificates	2.5%	-6.2%	-8.5%	-4.9%	-4.1%	-0.2%	1.7%	4.1%	
IRAs	-1.1%	-6.4%	-2.8%	-0.8%	-1.8%	-1.2%	-1.2%	-0.5%	
Money market shares	6.1%	1.5%	6.5%	7.1%	6.6%	8.1%	5.8%	6.4%	
Regular shares	6.1%	1.9%	4.2%	5.4%	6.1%	6.1%	5.3%	7.4%	
Portfolio \$ Distribution									
Credit cards/total loans	4.8%	1.6%	2.9%	2.9%	2.8%	2.9%	2.9%	5.4%	
Other unsecured loans/total loans	4.2%	13.2%	7.8%	5.9%	4.7%	4.0%	4.1%	4.1%	
New automobile/total loans	11.4%	23.0%	16.4%	13.4%	11.7%	11.9%	11.4%	11.2%	
Used automobile/total loans	20.9%	38.6%	32.8%	30.3%	28.0%	25.8%	24.8%	19.1%	
First mortgage/total loans	37.0%	9.4%	23.7%	29.9%	31.4%	33.4%	32.6%	38.7%	
HEL & 2nd Mtg/total loans	6.8%	3.3%	7.1%	7.4%	7.7%	7.9%	7.3%	6.6%	
Commercial loans/total loans	9.1%	0.7%	1.4%	3.4%	6.3%	8.0%	11.6%	9.3%	
Share drafts/total savings	20.9%	9.9%	17.2%	19.4%	20.9%	21.9%	23.4%	20.7%	
Certificates/total savings	13.9%	9.5%	9.1%	9.7%	11.1%	12.3%	13.1%	14.6%	
IRAs/total savings	4.5%	1.9%	3.7%	4.2%	4.4%	4.3%	4.2%	4.6%	
Money market shares/total savings	22.3%	2.8%	7.8%	10.6%	14.2%	16.8%	18.1%	24.7%	
Regular shares/total savings	36.6%	74.2%	60.2%	54.4%	47.6%	43.1%	39.2%	33.6%	
Percent of CUs Offering									
Credit cards	64.3%	20.3%	70.3%	84.5%	87.7%	89.4%	91.9%	94.0%	
Other unsecured loans	99.2%	97.6%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	95.8%	86.9%	99.5%	99.6%	100.0%	100.0%	100.0%	100.0%	
Used automobile	97.0%	90.6%	99.5%	99.9%	100.0%	100.0%	100.0%	99.8%	
First mortgage	72.8%	25.5%	81.5%	94.5%	98.9%	99.7%	100.0%	99.5%	
HEL & 2nd Mtg	70.1%	23.2%	75.4%	90.6%	96.8%	99.0%	100.0%	100.0%	
Commercial loans	37.5%	4.5%	16.0%	36.3%	60.8%	78.7%	86.2%	90.5%	
Share drafts	82.5%	46.4%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%	
Certificates	83.2%	53.8%	91.4%	95.5%	98.5%	99.0%	99.3%	99.0%	
IRAs	70.5%	26.8%	75.5%	88.0%	95.4%	98.5%	99.0%	99.5%	
Money market shares	54.8%	10.4%	47.9%	67.7%	84.7%	90.9%	93.0%	96.2%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.1%	12.8%	13.6%	13.8%	14.8%	15.7%	15.8%	20.6%	
Other unsecured loans	11.4%	19.2%	16.5%	18.0%	14.0%	12.1%	10.6%	10.7%	
New automobile	7.8%	8.3%	39.9%	17.7%	15.8%	10.8%	6.4%	5.6%	
Used automobile	19.3%	19.1%	80.8%	42.3%	37.7%	27.8%	18.8%	14.2%	
First mortgage	19.4%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	26.3%	
HEL & 2nd Mtg	1.9%	1.1%	1.5%	1.6%	1.9%	2.0%	1.9%	1.9%	
Commercial loans	0.2%	0.8%	0.6%	0.4%	0.5%	0.4%	0.4%	0.2%	
Share drafts	61.9%	32.8%	45.2%	49.7%	55.7%	57.7%	59.7%	64.4%	
Certificates	6.3%	4.7%	4.3%	4.4%	5.4%	5.5%	5.6%	6.8%	
IRAs	3.3%	2.0%	2.5%	2.6%	3.0%	3.0%	3.0%	3.5%	
Money market shares	7.1%	3.8%	3.6%	3.4%	4.2%	4.6%	5.0%	8.1%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

	U.S.	Michigan Credit Unions				
Demographic Information	Sep 22	Sep 22	Jun 22	Mar 22	Dec 21	Sep 21
Number CUs	4,914	198	201	205	207	208
Growth Rates (Quarterly % Change)						
Total loans	5.4	6.3	6.3	2.7	3.1	2.4
Credit cards	4.1	4.4	4.4	-1.2	5.0	2.4
Other unsecured loans	7.2	7.8	6.3	-1.3	-1.5	-7.3
New automobile	6.8	10.8	11.1	3.9	1.2	1.0
Used automobile	5.1	6.9	6.7	3.4	2.4	3.8
First mortgage**	3.9	4.5	4.8	-17.2	3.4	2.7
HEL & 2nd Mtg**	12.0	17.3	9.4	-3.9	2.1	1.8
Commercial loans*	5.6	3.9	6.0	4.8	10.4	3.5
Total savings	0.5	0.3	0.2	3.2	3.6	1.3
Share drafts	1.7	2.2	-1.0	2.9	8.5	0.5
Certificates	7.9	8.9	-1.0	-4.6	-2.5	-3.0
IRAs	-0.1	0.3	0.3	0.2	-1.8	-0.6
Money market shares	-2.7	-1.7	0.8	4.1	4.6	4.1
Regular shares	-1.1	-2.0	0.7	5.4	2.5	1.8
Total memberships	1.6	2.0	0.5	0.6	0.7	0.9
Earnings (Basis Points)						
Yield on total assets	352	338	301	284	285	299
Dividend/interest cost of assets	52	40	31	31	46	35
Fee & other income	105	130	122	135	158	150
Operating expense	288	301	292	284	296	291
Loss Provisions	30	17	10	6	2	5
Net Income (ROA)	91	110	90	100	98	118
% CUs with positive ROA	83	94	88	84	89	88
Capital Adequacy (%)						
Net worth/assets	10.9	11.9	11.6	11.2	11.2	11.3
% CUs with NW > 7% of assets	96.2	96.5	97.0	95.1	94.7	94.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.53	0.44	0.38	0.33	0.39	0.34
Total Consumer	0.64	0.58	0.47	0.44	0.49	0.39
Credit Cards	0.82	0.58	0.43	0.44	0.65	0.56
All Other Consumer	0.62	0.58	0.47	0.44	0.47	0.38
Total Mortgages	0.39	0.27	0.28	0.19	0.31	0.30
First Mortgages	0.40	0.27	0.26	0.18	0.29	0.29
All Other Mortgages	0.34	0.31	0.38	0.30	0.49	0.43
Total Commercial Loans	0.41	0.40	0.38	0.33	0.45	0.47
Commercial Ag Loans	0.62	1.29	1.74	0.01	1.75	0.11
All Other Commercial Loans	0.41	0.39	0.37	0.33	0.44	0.47
Net chargeoffs/average loans	0.34	0.21	0.17	0.17	0.16	0.15
Total Consumer	0.61	0.39	0.29	0.34	0.33	0.32
Credit Cards	2.35	1.47	1.28	1.30	1.03	0.89
All Other Consumer	0.45	0.31	0.22	0.26	0.27	0.27
Total Mortgages	0.00	-0.02	0.01	0.00	0.00	0.01
First Mortgages	0.00	0.00	0.00	0.00	0.00	0.01
All Other Mortgages	0.02	-0.11	0.07	0.02	0.05	-0.02
Total Commercial Loans	0.02	-0.01	0.03	0.09	0.10	0.48
Commercial Ag Loans	-0.03	-0.57	0.05	-0.05	0.00	1.39
All Other Commercial Loans	0.02	0.00	0.03	0.09	0.10	0.47
Asset/Liability Management						
Loans/savings	78.3	75.6	71.2	67.1	67.4	67.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Third Quarter 2022

Bank Comparisons

	MI Credit Unions				MI Banks			
	Sep 22	2021	2020	3 Yr Avg	Sep 22	2021	2020	3 Yr Avg
Demographic Information								
Number of Institutions	198	207	213	206	80	81	86	82
Assets per Institution (\$ mil)	490	459	391	447	1,080	1,085	1,029	1,065
Total assets (\$ mil)	97,107	94,918	83,344	91,789	86,399	87,901	88,452	87,584
Total loans (\$ mil)	64,279	55,977	50,780	57,012	59,683	59,168	65,019	61,290
Total surplus funds (\$ mil)	28,240	34,588	28,717	30,515	20,573	23,831	18,773	21,059
Total savings (\$ mil)	84,924	82,688	71,506	79,706	68,581	70,234	67,633	68,816
12 Month Growth Rates (%)								
Total assets	5.5	13.9	21.0	13.4	1.7	2.5	28.7	11.0
Total loans	17.9	10.2	7.3	11.8	1.8	-6.2	24.3	6.6
Real estate loans**	-3.8	12.1	11.3	6.5	4.7	-1.6	10.9	4.7
Commercial loans*	27.3	23.8	11.2	20.7	7.6	-20.3	49.5	12.3
Total consumer	47.3	4.3	1.2	17.6	17.6	18.6	14.3	16.8
Consumer credit card	12.3	3.1	-9.2	2.1	-24.9	-23.1	-19.4	-22.5
Other consumer	51.3	4.4	2.7	19.5	17.7	18.7	14.4	16.9
Total surplus funds	-15.8	20.4	58.0	20.9	-5.3	31.0	52.6	26.1
Total savings	6.3	15.6	23.4	15.1	1.0	7.5	29.6	12.7
YTD Earnings Annualized (BP)								
Yield on Total Assets	309	296	348	318	346	322	362	344
Dividend/Interest cost of assets	34	41	63	46	33	28	55	39
Net Interest Margin	275	255	284	272	313	294	308	305
Fee and other income (2)	129	157	168	151	237	253	311	267
Operating expense	294	296	325	305	434	401	415	417
Loss provisions	11	5	31	16	2	-13	44	11
Net income	101	112	97	103	115	159	159	144
Capital Adequacy (%)								
Net worth/assets	11.3	10.6	10.9	10.9	9.4	10.3	9.4	9.7
Asset Quality (%)								
Delinquencies/loans (3)	0.44	0.39	0.45	0.43	1.43	1.04	1.29	1.25
Real estate loans	0.27	0.31	0.36	0.31	1.94	1.33	1.77	1.68
Consumer loans	0.41	0.43	0.72	0.52	0.09	0.71	0.43	0.41
Total consumer	0.61	0.50	0.49	0.53	0.21	0.25	0.34	0.27
Consumer credit card	0.58	0.65	0.60	0.61	0.17	0.03	0.14	0.11
Other consumer	0.62	0.48	0.48	0.53	0.21	0.25	0.34	0.27
Net chargeoffs/avg loans	0.18	0.14	0.32	0.21	0.06	0.02	0.06	0.04
Real estate loans	0.00	0.00	0.00	0.00	0.00	0.02	0.03	0.02
Commercial loans	0.04	0.11	0.04	0.06	0.40	0.14	0.16	0.23
Total consumer	0.43	0.35	0.81	0.53	0.24	0.17	0.29	0.23
Consumer credit card	1.33	0.94	1.66	1.31	0.31	1.55	1.91	1.26
Other consumer	0.34	0.28	0.70	0.44	0.24	0.16	0.29	0.23
Asset Liability Management (%)								
Loans/savings	75.7	67.7	71.0	71.5	87.0	84.2	96.1	89.1
Loans/assets	66.2	59.0	60.9	62.0	68.4	66.6	72.6	69.2
Core deposits/total deposits	58.2	58.1	48.5	54.9	69.0	67.3	67.4	67.9

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

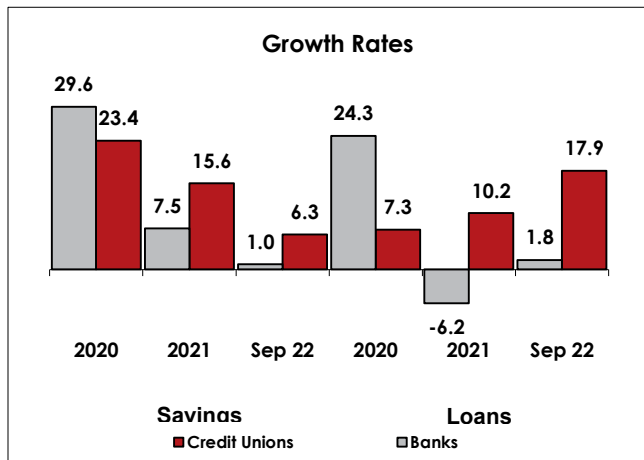
Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Profile

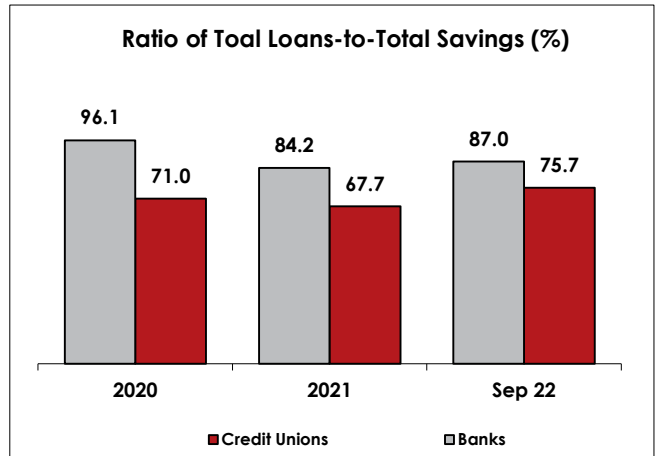
Third Quarter 2022

Credit Union and Bank Comparisons

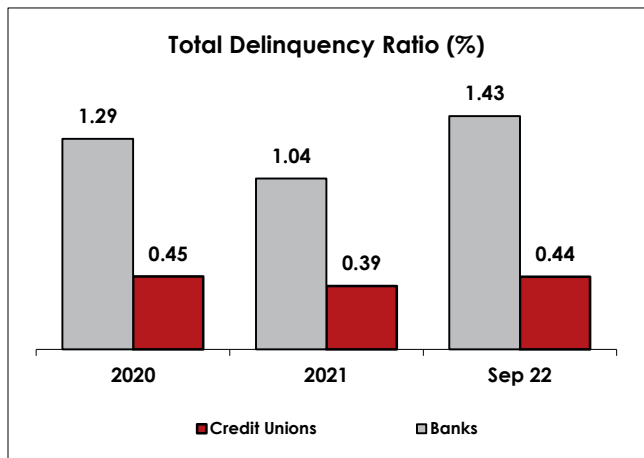
Loan and Savings Growth Trends



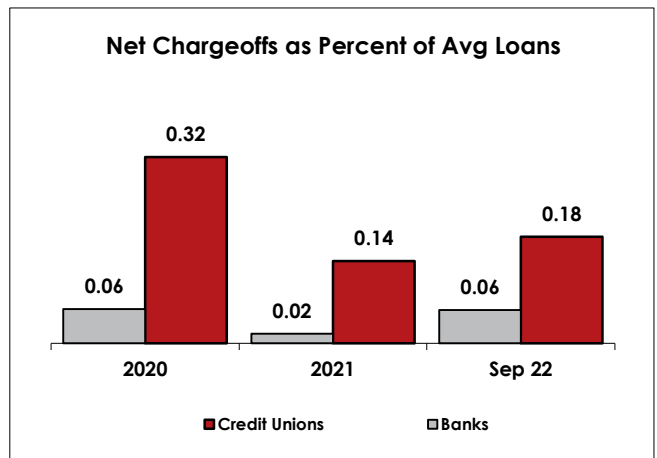
Liquidity Risk Trends



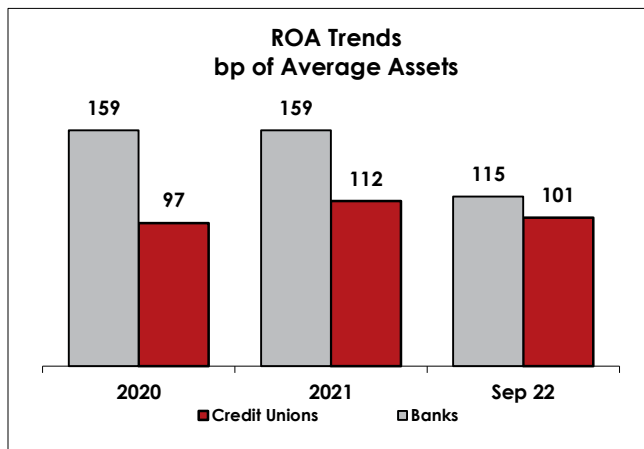
Credit Risk Trends



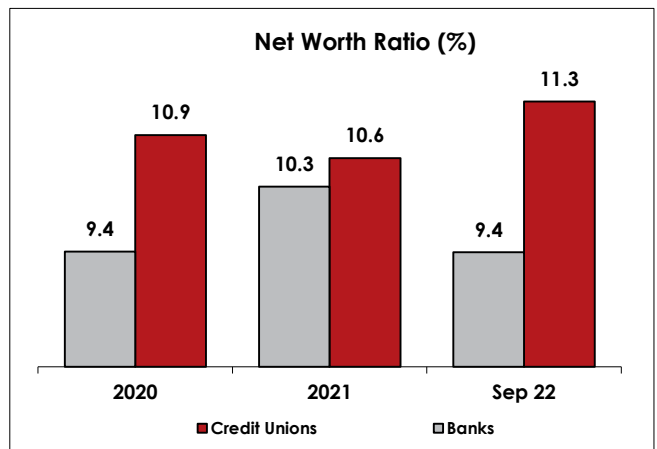
Credit Risk Trends



Earnings Trends



Solvency Trends



Michigan Credit Union Profile

Third Quarter 2022

Michigan Credit Union Financial Summary

Data as of September 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Lake Michigan CU	MI	0	\$11,760,791,534	451,935	67	10.2%	28.1%	7.6%	11.3%	0.09%	0.01%	1.39%	92.1%	36.2%
Michigan State University FCU	MI	0	\$6,938,091,962	336,117	23	6.2%	18.0%	5.9%	10.1%	0.34%	0.17%	1.35%	91.8%	27.7%
DFCU Financial CU	MI	0	\$6,041,667,528	232,389	29	-4.0%	7.8%	0.0%	13.4%	0.13%	0.01%	1.33%	17.3%	7.3%
Genisys CU	MI	0	\$4,316,374,405	268,479	34	10.8%	25.9%	9.1%	15.6%	0.33%	0.15%	1.96%	88.2%	17.8%
United FCU	MI	0	\$3,849,795,145	204,407	58	0.7%	14.3%	11.7%	10.4%	0.79%	0.25%	1.05%	89.0%	27.7%
Michigan Schools & Government CU	MI	0	\$3,233,074,431	141,251	22	7.7%	18.3%	3.9%	11.9%	0.27%	0.05%	0.86%	100.0%	35.4%
Advia Credit Union	MI	0	\$2,866,475,108	195,433	28	9.3%	11.9%	4.6%	9.7%	0.56%	0.08%	1.19%	84.9%	24.3%
Lake Trust CU	MI	0	\$2,589,992,457	180,718	23	4.9%	12.3%	2.4%	10.2%	0.56%	0.20%	0.48%	81.0%	24.2%
Dow Credit Union	MI	0	\$2,129,280,740	77,228	2	0.4%	9.7%	4.8%	10.2%	0.13%	0.06%	0.05%	59.9%	28.4%
Consumers CU	MI	0	\$2,022,486,599	131,785	27	20.1%	21.0%	12.3%	9.1%	0.10%	0.08%	1.27%	110.8%	30.6%
Credit Union ONE	MI	0	\$1,785,066,953	119,981	18	0.8%	11.8%	-6.2%	8.3%	0.22%	0.09%	0.58%	72.0%	19.0%
Community Choice Credit Union	MI	0	\$1,736,021,316	118,115	24	7.6%	17.2%	2.3%	9.2%	0.29%	0.12%	0.84%	84.3%	12.0%
Honor CU	MI	1	\$1,557,317,430	105,934	29	13.0%	30.3%	10.6%	10.7%	0.63%	0.23%	1.10%	84.1%	23.4%
Michigan First CU	MI	0	\$1,514,971,659	187,923	29	3.6%	17.7%	1.6%	12.0%	0.65%	0.40%	1.03%	93.6%	14.0%
ELGA Credit Union	MI	0	\$1,435,978,127	88,289	14	21.5%	26.0%	6.6%	23.9%	1.29%	0.26%	1.97%	95.7%	13.3%
Dorf Financial Credit Union	MI	0	\$1,428,173,032	105,240	11	5.6%	22.0%	4.3%	14.5%	0.60%	0.27%	1.40%	91.6%	21.3%
Community Financial CU	MI	0	\$1,425,562,585	87,311	15	16.2%	18.8%	5.4%	10.5%	0.40%	0.13%	0.77%	116.7%	23.2%
University of Michigan CU	MI	0	\$1,377,837,850	114,863	15	7.2%	20.1%	6.1%	8.3%	0.45%	0.18%	0.60%	91.2%	24.9%
Financial Plus CU	MI	0	\$1,235,242,670	83,181	11	57.1%	69.2%	45.1%	12.3%	0.49%	0.21%	0.72%	76.8%	18.5%
Vibe CU	MI	0	\$1,185,277,927	74,286	15	5.2%	7.1%	2.7%	12.1%	0.43%	0.13%	0.94%	76.5%	24.0%
Frankenmuth CU	MI	1	\$1,179,313,871	64,698	29	14.8%	19.3%	7.3%	9.9%	0.46%	0.11%	1.15%	87.9%	21.8%
Wildfire CU	MI	0	\$1,067,308,750	49,927	6	-1.6%	6.6%	0.5%	11.4%	0.35%	0.12%	0.34%	56.0%	26.1%
Michigan Educational CU	MI	0	\$1,044,073,810	50,042	6	-2.1%	15.8%	0.0%	11.0%	0.14%	0.03%	0.30%	53.0%	22.3%
4Front Credit Union	MI	0	\$976,598,035	98,296	17	11.8%	20.9%	4.9%	9.2%	0.79%	-0.03%	1.13%	80.5%	14.5%
LAFCU	MI	0	\$973,487,200	73,779	10	4.6%	19.6%	4.3%	11.4%	1.21%	0.42%	0.89%	93.2%	13.9%
Arbor Financial CU	MI	0	\$874,061,637	47,493	13	5.2%	12.6%	2.4%	8.5%	1.12%	0.35%	0.40%	99.1%	43.6%
Zeal Credit Union	MI	0	\$841,432,888	67,041	14	1.7%	17.7%	-0.2%	14.4%	1.31%	0.56%	1.32%	68.9%	21.8%
Christian Financial Credit Union	MI	0	\$836,104,485	58,669	10	4.1%	15.4%	-1.1%	9.5%	0.27%	0.07%	0.63%	65.8%	20.4%
Kellogg Community CU	MI	0	\$823,235,760	46,761	15	1.4%	14.2%	3.5%	14.7%	1.04%	0.07%	1.58%	87.7%	33.0%
PFUCU	MI	0	\$791,415,217	54,272	13	4.4%	6.7%	0.7%	9.8%	0.49%	0.12%	0.69%	67.9%	22.1%
Members First CU	MI	0	\$763,766,369	60,757	11	6.6%	33.1%	2.3%	9.9%	0.59%	0.32%	0.76%	74.9%	16.1%
Team One Credit Union	MI	0	\$745,759,839	49,839	12	2.1%	13.4%	2.6%	8.8%	0.21%	0.05%	-0.20%	66.6%	19.4%
True Community Credit Union	MI	0	\$704,549,535	65,388	12	3.4%	23.7%	3.5%	10.6%	0.66%	0.13%	0.73%	82.6%	24.5%
TLC Community CU	MI	0	\$688,988,696	54,302	7	0.3%	9.2%	1.1%	14.6%	0.60%	0.00%	1.07%	53.1%	21.8%
Northland Area FCU	MI	0	\$659,350,538	43,913	19	7.6%	13.5%	-12.0%	8.9%	0.35%	0.11%	0.69%	74.8%	9.0%
Security CU	MI	0	\$613,283,002	52,948	14	4.1%	17.1%	2.6%	9.3%	0.50%	0.13%	0.69%	83.1%	11.3%
Alliance Catholic CU	MI	0	\$612,844,543	32,333	12	1.7%	25.0%	0.5%	11.6%	0.36%	0.02%	0.29%	44.9%	5.7%
Omni Community CU	MI	0	\$607,595,566	45,006	13	3.4%	7.8%	3.1%	13.3%	0.62%	0.26%	1.42%	50.1%	7.8%
American 1 CU	MI	0	\$588,838,760	61,735	18	5.9%	17.8%	2.5%	15.0%	1.74%	0.71%	1.58%	79.1%	0.1%
Alpena Alcona Area CU	MI	0	\$570,945,828	33,454	10	9.5%	17.3%	4.1%	11.5%	0.65%	0.20%	1.15%	68.0%	20.2%
Sovita Credit Union	MI	0	\$521,545,586	18,807	5	-2.5%	12.8%	-1.8%	14.5%	0.31%	0.02%	0.57%	24.0%	4.1%
Diversified Members CU	MI	0	\$514,553,187	28,146	4	0.8%	18.6%	9.9%	17.7%	0.64%	0.07%	0.37%	68.6%	8.1%
Embers CU	MI	0	\$491,745,192	30,600	8	-0.1%	19.7%	2.7%	12.8%	0.16%	0.06%	0.64%	67.2%	10.9%
MemberFocus Community CU	MI	0	\$456,549,373	29,259	4	239.8%	398.1%	254.9%	7.5%	0.14%	0.05%	1.88%	52.7%	13.7%
Jolt CU	MI	0	\$452,149,433	26,586	5	3.0%	12.1%	1.8%	10.4%	0.28%	0.11%	0.23%	57.2%	24.8%
Adventure Credit Union	MI	0	\$439,306,681	33,249	8	0.0%	5.2%	7.9%	13.3%	0.97%	0.14%	0.57%	81.4%	21.2%
CASE Credit Union	MI	0	\$396,389,568	45,407	6	3.0%	10.2%	-0.4%	9.9%	0.56%	0.15%	0.22%	94.1%	14.6%
Cornerstone Community Financial CU	MI	0	\$391,933,117	23,934	7	12.7%	11.3%	1.1%	12.4%	0.60%	0.15%	1.44%	101.2%	16.3%
Public Service CU	MI	0	\$387,216,608	33,355	10	6.2%	30.5%	-1.1%	10.9%	1.13%	0.28%	-0.08%	71.5%	5.6%
OUR Credit Union	MI	0	\$381,975,880	23,608	5	4.6%	11.4%	4.7%	8.0%	0.59%	0.14%	0.52%	70.6%	13.6%
People Driven CU	MI	0	\$354,436,043	20,957	4	3.9%	32.4%	-3.1%	9.6%	0.46%	0.14%	1.11%	65.3%	8.9%
Michigan United Credit Union	MI	1	\$353,815,852	23,809	8	4.9%	24.2%	-2.0%	9.2%	0.10%	0.05%	0.33%	54.6%	9.2%
TBA CU	MI	0	\$347,746,552	18,444	2	10.5%	24.0%	2.1%	11.6%	0.20%	0.11%	0.84%	65.5%	13.2%
Monroe Community CU	MI	0	\$327,714,111	28,763	7	6.3%	16.7%	1.0%	8.4%	0.14%	0.07%	0.71%	56.5%	12.5%
Extra Credit Union	MI	0	\$319,193,033	18,943	1	0.0%	13.1%	-0.9%	12.5%	1.00%	0.41%	1.26%	52.3%	16.8%
United Financial CU	MI	0	\$316,041,356	22,330	9	4.5%	3.6%	0.3%	10.0%	0.60%	0.28%	0.87%	63.3%	29.1%
FreeStar Financial CU	MI	1	\$309,110,726	22,293	7	10.9%	17.4%	10.8%	9.4%	0.40%	0.09%	0.20%	73.0%	20.5%
Marshall Community CU	MI	0	\$306,824,942	14,871	3	1.4%	13.8%	2.9%	16.0%	1.31%	0.11%	0.54%	76.3%	37.7%
United Bay Community CU	MI	0	\$281,580,917	18,308	6	13.6%	27.6%	5.6%	7.9%	0.34%	0.01%	0.12%	94.5%	34.1%
West Michigan CU	MI	1	\$277,154,600	19,505	7	26.2%	9.2%	17.0%	15.5%	0.31%	0.08%	1.16%	63.8%	14.1%
KALSEE CU	MI	0	\$270,496,809	22,504	8	3.8%	17.6%	-2.3%	9.5%	0.14%	0.17%	0.49%	75.0%	13.9%

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Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Preferred CU	MI	0	\$263,117,431	24,444	6	5.3%	12.7%	-0.4%	12.9%	0.27%	-0.02%	1.02%	61.1%	12.6%
Peninsula FCU	MI	0	\$262,894,916	14,219	3	5.9%	7.9%	3.6%	10.0%	0.56%	0.13%	1.15%	95.4%	48.0%
Michigan Legacy CU	MI	0	\$261,599,197	22,492	5	-0.4%	3.2%	-2.6%	9.3%	0.17%	0.01%	0.44%	76.4%	26.1%
Community West CU	MI	0	\$259,018,144	20,778	7	4.5%	4.7%	-5.4%	9.2%	0.19%	-0.03%	-0.06%	78.4%	22.4%
Soo Co-Op CU	MI	0	\$255,199,686	23,413	7	-0.1%	9.6%	0.5%	12.4%	0.26%	0.09%	0.86%	66.1%	11.8%
PARDA FCU	MI	0	\$236,209,092	15,113	8	5.0%	8.3%	-1.8%	11.2%	0.42%	0.10%	-0.18%	48.5%	14.8%
BlueOx CU	MI	0	\$231,383,936	19,739	6	1.5%	9.6%	-10.6%	8.2%	0.91%	0.36%	0.35%	93.7%	22.1%
St Francis X FCU	MI	0	\$228,767,972	9,447	4	11.5%	12.6%	2.9%	12.5%	0.15%	0.00%	0.91%	64.8%	33.0%
Advantage One CU	MI	0	\$228,519,706	17,289	3	9.5%	30.6%	2.9%	9.4%	0.58%	0.07%	1.14%	77.0%	14.0%
Gerber Federal Credit Union	MI	0	\$226,998,381	16,609	3	4.2%	14.9%	2.3%	9.0%	0.28%	0.08%	0.52%	56.8%	15.7%
Filer CU	MI	0	\$220,669,862	11,127	3	3.1%	18.2%	5.5%	11.3%	0.35%	0.03%	1.18%	59.5%	31.8%
Forest Area FCU	MI	0	\$215,313,906	17,932	6	16.9%	30.0%	7.3%	11.2%	1.19%	0.24%	1.92%	78.7%	21.8%
Chief Financial FCU	MI	0	\$204,849,248	23,333	4	13.7%	26.8%	-6.1%	12.5%	0.27%	0.18%	0.55%	92.1%	4.6%
Downriver Community FCU	MI	0	\$200,344,283	13,274	3	-3.7%	17.6%	-1.8%	8.5%	0.57%	0.07%	0.47%	36.5%	9.3%
Michigan One Community CU	MI	0	\$195,969,171	18,977	5	7.8%	18.3%	4.7%	9.0%	0.25%	0.07%	1.13%	96.0%	27.7%
AAC CU	MI	0	\$193,387,433	15,199	7	0.3%	9.4%	-2.3%	21.0%	0.29%	0.12%	1.57%	75.6%	28.0%
TruNorth FCU	MI	0	\$193,227,619	16,295	3	-0.6%	9.1%	-0.1%	9.2%	0.38%	0.04%	0.33%	52.5%	25.0%
Bloom CU	MI	0	\$193,095,145	13,321	5	4.6%	8.8%	-9.3%	8.6%	0.60%	0.31%	0.48%	65.6%	13.6%
Service 1 FCU	MI	0	\$192,953,406	21,812	6	3.1%	8.7%	-0.8%	14.5%	0.17%	0.13%	1.08%	80.4%	13.6%
Astera CU	MI	0	\$190,046,125	15,377	4	-1.0%	1.6%	-2.0%	9.1%	1.00%	0.19%	0.52%	63.9%	8.2%
Journey FCU	MI	0	\$186,353,767	17,880	3	4.7%	18.6%	-0.7%	8.1%	0.78%	0.08%	0.51%	59.9%	12.2%
Isabella Community Credit Union	MI	0	\$184,060,428	13,346	4	2.1%	24.6%	-0.6%	9.1%	0.37%	0.00%	0.87%	60.3%	25.3%
Health Advantage FCU	MI	0	\$182,459,321	11,149	3	2.1%	2.0%	-3.2%	10.8%	0.13%	0.04%	0.56%	60.4%	19.6%
Awakon FCU	MI	0	\$181,415,329	14,059	5	7.2%	32.1%	4.1%	9.5%	0.34%	0.18%	1.04%	70.0%	16.0%
Polish-American FCU	MI	0	\$173,029,662	6,912	2	5.7%	8.3%	2.9%	9.9%	0.79%	0.00%	0.95%	56.5%	2.8%
North Central Area CU	MI	0	\$171,368,545	15,424	5	1.9%	27.3%	5.6%	7.3%	0.26%	0.09%	0.36%	40.6%	10.4%
HarborLight Credit Union	MI	0	\$169,590,748	10,798	2	6.4%	1.9%	-0.5%	7.4%	0.16%	0.14%	0.44%	51.6%	19.9%
Family Financial CU	MI	0	\$163,280,883	16,817	4	3.4%	4.4%	0.8%	10.6%	0.46%	0.09%	0.49%	60.3%	15.5%
Parkside CU	MI	0	\$163,150,791	13,908	3	-0.1%	13.1%	-1.1%	13.6%	1.55%	0.33%	0.89%	62.9%	22.5%
HPC CU	MI	0	\$162,969,060	7,350	4	4.9%	-0.7%	-5.2%	12.3%	0.01%	0.04%	0.02%	43.5%	11.1%
U P State CU	MI	1	\$148,069,745	10,849	5	30.4%	23.5%	15.4%	7.4%	0.16%	0.11%	0.63%	50.7%	15.1%
Wayne Westland FCU	MI	0	\$147,207,061	11,377	1	0.7%	22.4%	-3.4%	8.4%	0.76%	0.09%	0.49%	46.5%	8.1%
Wolverine State CU	MI	0	\$145,256,819	9,655	4	6.9%	14.7%	-1.7%	9.0%	0.75%	0.17%	0.22%	63.6%	26.1%
Sunrise Family CU	MI	0	\$145,168,218	14,379	3	0.1%	3.6%	-0.9%	8.0%	0.06%	0.01%	0.19%	32.2%	11.7%
Walled Lake School FCU	MI	0	\$139,540,902	5,347	1	0.9%	7.1%	-2.3%	10.9%	0.22%	0.02%	0.32%	23.2%	9.0%
Iron Mt Kingsford Community FCU	MI	0	\$136,601,179	10,850	2	4.0%	-0.9%	-3.3%	11.4%	0.53%	0.00%	0.28%	28.1%	10.5%
River Valley CU	MI	0	\$133,249,720	9,929	2	7.8%	10.2%	-2.0%	7.6%	0.71%	-0.02%	0.78%	51.0%	15.7%
Ukrainian Selfreliance Michigan FCU	MI	0	\$131,470,265	3,970	2	-0.2%	17.2%	2.0%	12.1%	0.06%	0.00%	0.50%	33.3%	22.5%
Catholic Vantage Financial	MI	0	\$130,775,699	8,553	2	1.8%	14.4%	-2.8%	7.7%	0.36%	-0.03%	0.51%	72.4%	21.7%
FinancialEdge Community CU	MI	0	\$128,312,744	9,003	2	2.8%	1.0%	0.2%	10.3%	0.33%	0.06%	0.72%	66.2%	29.7%
Best Financial CU	MI	0	\$127,796,079	12,652	2	3.4%	4.3%	1.6%	17.4%	0.35%	0.25%	0.64%	78.1%	23.0%
Calcite CU	MI	0	\$127,349,489	9,483	3	8.6%	13.5%	2.1%	10.5%	0.56%	0.09%	0.89%	47.3%	15.2%
Safe Harbor CU	MI	0	\$125,759,221	7,495	1	14.5%	31.4%	9.2%	9.1%	0.43%	0.24%	1.20%	88.0%	34.1%
Lenco Credit Union	MI	0	\$125,323,641	7,718	2	5.5%	8.9%	-1.6%	9.4%	0.15%	0.00%	0.63%	64.3%	29.2%
Marquette Community FCU	MI	0	\$124,658,995	8,302	2	6.1%	8.2%	-2.7%	7.6%	0.10%	0.04%	0.64%	28.6%	0.7%
Integra First FCU	MI	0	\$123,997,019	11,456	4	2.4%	11.9%	0.1%	8.7%	0.53%	0.04%	0.46%	66.4%	27.0%
Breakwater Federal Credit Union	MI	0	\$122,710,577	10,179	1	3.2%	12.5%	2.0%	9.6%	0.05%	0.04%	1.25%	71.5%	25.4%
Straits Area FCU	MI	0	\$121,683,578	12,460	3	2.2%	7.7%	-0.7%	9.2%	1.23%	-0.10%	0.54%	40.8%	6.1%
COPOCO Community CU	MI	0	\$116,928,314	9,675	3	-1.8%	3.6%	-5.7%	8.6%	1.69%	0.07%	0.11%	45.8%	9.0%
Community First Federal Credit Union	MI	0	\$113,271,592	12,074	4	15.4%	34.7%	6.8%	6.6%	1.07%	0.14%	0.96%	97.0%	44.1%
The Local CU	MI	0	\$108,637,266	12,291	1	-6.8%	10.6%	8.4%	14.1%	0.85%	0.17%	0.35%	49.3%	7.6%
Community Alliance CU	MI	0	\$104,157,143	7,126	1	-7.1%	3.1%	-10.2%	8.8%	0.60%	0.01%	0.00%	55.4%	13.0%
Total Community CU	MI	0	\$98,506,585	6,952	1	1.5%	35.2%	5.2%	10.4%	0.72%	0.08%	1.15%	53.0%	6.5%
Circle Federal Credit Union	MI	0	\$97,521,889	5,749	3	7.0%	46.4%	4.9%	6.8%	0.37%	0.00%	0.57%	95.2%	37.7%
South Central CU	MI	0	\$96,122,034	7,618	1	4.3%	4.1%	-3.2%	11.1%	1.61%	0.04%	0.32%	33.7%	2.9%
Compass CU	MI	0	\$95,654,449	7,962	2	10.9%	51.1%	8.3%	9.2%	0.49%	0.26%	0.80%	62.1%	9.5%
T & I CU	MI	0	\$94,832,996	4,018	2	3.3%	7.4%	0.9%	17.0%	0.31%	0.05%	0.48%	65.0%	40.5%
Traverse Catholic FCU	MI	0	\$93,797,212	7,758	3	2.3%	27.3%	-0.4%	7.4%	0.30%	0.00%	1.98%	60.3%	13.0%
Great Lakes First FCU	MI	0	\$93,745,619	8,025	2	-0.7%	6.5%	-7.6%	9.6%	1.23%	0.08%	0.20%	43.8%	13.8%
Consumers Professional CU	MI	0	\$93,415,992	5,342	3	5.2%	1.4%	-2.6%	15.4%	0.16%	0.01%	0.62%	64.9%	33.1%
Family First CU	MI	0	\$90,706,675	6,605	3	-3.9%	9.7%	-1.4%	9.7%	0.83%	0.37%	1.00%	66.3%	17.8%

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Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Meijer CU	MI	0	\$89,294,402	15,149	2	-2.1%	19.9%	2.5%	9.3%	0.46%	0.33%	0.41%	58.2%	20.4%
Route 31 Credit Union	MI	0	\$87,382,678	9,918	2	2.7%	10.6%	-2.2%	12.3%	0.14%	0.04%	0.63%	87.5%	7.6%
Shore To Shore Community FCU	MI	0	\$85,064,885	5,882	2	6.1%	26.8%	-2.6%	7.4%	0.74%	-0.05%	0.45%	36.5%	6.4%
Allegan FCU	MI	0	\$83,630,242	8,708	3	9.4%	24.3%	-4.8%	9.8%	0.85%	0.39%	3.42%	77.3%	19.7%
Wextford Community CU	MI	0	\$82,029,131	8,747	2	0.6%	16.2%	-2.9%	7.6%	0.12%	0.30%	0.26%	62.1%	12.7%
Rivertown Community FCU	MI	0	\$77,162,990	5,190	2	3.2%	7.0%	-13.4%	13.8%	0.88%	0.21%	0.77%	61.5%	18.7%
Tahquamenon Area CU	MI	0	\$72,278,049	5,424	3	-2.3%	9.9%	-2.6%	10.6%	0.55%	0.06%	0.29%	31.7%	8.4%
Intandem CU	MI	0	\$72,013,055	5,118	2	6.4%	7.3%	-1.9%	9.8%	0.93%	0.15%	0.71%	64.7%	22.9%
Lake Huron CU	MI	0	\$70,695,458	7,116	2	1.4%	9.5%	4.9%	12.2%	0.82%	0.04%	0.99%	84.4%	27.6%
Muskegon FCU	MI	0	\$69,239,155	5,128	2	2.6%	6.8%	-1.7%	10.4%	0.03%	0.24%	0.59%	42.8%	17.6%
ABD FCU	MI	0	\$69,162,814	8,163	3	-11.7%	25.2%	-21.6%	11.5%	2.11%	1.59%	-0.85%	29.3%	7.1%
Community Focus FCU	MI	0	\$68,449,037	4,984	2	1.0%	38.2%	-0.4%	14.5%	0.55%	0.52%	0.34%	56.0%	8.0%
Lincoln Park Community CU	MI	0	\$64,478,767	3,191	1	-7.7%	-2.1%	-6.4%	14.6%	0.22%	0.03%	0.61%	22.0%	8.9%
Michigan Columbus FCU	MI	0	\$62,947,029	4,315	1	5.8%	1.5%	-1.0%	10.1%	0.48%	0.01%	0.51%	43.1%	22.9%
Thomapple CU	MI	0	\$62,540,836	7,511	3	8.2%	28.9%	5.9%	7.3%	0.62%	0.17%	1.14%	88.1%	19.6%
First United CU	MI	0	\$61,005,428	4,844	1	12.5%	17.8%	-1.0%	11.0%	0.86%	0.22%	1.66%	96.4%	12.4%
Great Lakes FCU	MI	0	\$59,908,692	4,640	3	-2.9%	4.4%	4.6%	10.3%	2.03%	0.04%	0.43%	40.7%	21.3%
Live Life FCU	MI	0	\$57,356,840	1,277	1	-20.0%	6.5%	-12.4%	9.7%	0.62%	0.07%	0.78%	93.4%	57.7%
Limestone FCU	MI	0	\$57,215,943	4,282	2	1.1%	20.0%	3.3%	12.0%	0.54%	0.08%	0.60%	87.3%	32.9%
One Detroit CU	MI	0	\$56,149,014	11,170	3	-0.2%	4.9%	-2.0%	14.4%	3.26%	1.57%	0.15%	67.6%	10.5%
Aeroquip CU	MI	0	\$55,269,076	3,907	3	1.0%	-0.4%	-2.0%	13.3%	0.05%	0.10%	-0.35%	50.2%	19.2%
Grafiot Community CU	MI	0	\$55,035,923	6,632	3	7.5%	35.1%	4.2%	7.2%	0.69%	0.19%	0.29%	77.5%	10.6%
Baraga County FCU	MI	0	\$54,751,999	4,507	1	1.4%	9.3%	1.5%	8.4%	0.01%	0.06%	0.34%	29.7%	4.0%
Country Heritage CU	MI	0	\$53,439,892	1,351	1	4.3%	3.1%	-2.2%	17.5%	1.80%	0.00%	0.81%	69.2%	36.3%
GR Consumers CU	MI	0	\$49,842,641	3,158	2	2.5%	14.5%	1.7%	15.8%	0.20%	0.04%	0.57%	49.7%	14.4%
Southeast Michigan State EFCU	MI	0	\$49,622,923	3,784	1	2.0%	1.9%	-2.5%	9.5%	5.21%	0.57%	0.21%	28.6%	0.9%
Saginaw County ECU	MI	0	\$47,785,956	2,860	1	2.0%	2.3%	-2.5%	8.9%	0.94%	0.13%	0.36%	35.1%	15.9%
Tri-Cities CU	MI	0	\$47,779,930	3,806	2	0.5%	21.1%	-2.8%	11.2%	0.00%	0.06%	1.67%	65.9%	26.7%
Chiropractic FCU	MI	0	\$45,925,636	2,758	1	1.5%	14.2%	1.8%	11.2%	0.71%	0.08%	0.80%	50.9%	2.4%
Auto Owners Associates CU	MI	0	\$45,007,671	2,833	1	2.2%	0.7%	-3.6%	12.8%	0.00%	-0.01%	0.65%	21.5%	0.0%
Detour Drummond Comm CU	MI	0	\$44,764,058	2,085	2	1.9%	8.3%	0.4%	12.0%	0.24%	-0.03%	0.53%	36.1%	11.1%
First Area CU	MI	0	\$41,212,846	3,534	2	-0.5%	-1.2%	-3.9%	9.4%	0.20%	-0.12%	0.48%	38.0%	8.2%
Grand Trunk Battle Creek EFCU	MI	0	\$41,154,414	2,708	2	0.4%	2.9%	-1.0%	15.2%	0.77%	0.04%	-0.05%	39.5%	6.0%
Port City FCU	MI	0	\$40,938,428	2,914	1	5.3%	-9.1%	-1.8%	10.6%	0.11%	-0.04%	0.23%	31.3%	16.3%
Lakeshore FCU	MI	0	\$40,329,016	2,503	1	5.0%	2.4%	-3.3%	11.7%	0.11%	0.03%	0.11%	34.6%	14.7%
Manistique FCU	MI	0	\$39,810,139	3,153	1	6.8%	12.2%	-0.5%	9.6%	0.76%	-0.02%	0.61%	47.8%	14.3%
Chippewa County CU	MI	0	\$38,953,458	3,303	2	2.5%	8.6%	-1.6%	9.8%	1.17%	0.01%	0.47%	52.3%	12.9%
Flagship Community FCU	MI	0	\$38,275,156	3,762	2	17.4%	1.3%	13.7%	7.3%	0.53%	0.05%	0.81%	58.6%	22.4%
Gogebic County FCU	MI	0	\$35,432,446	3,935	1	4.8%	9.1%	-11.2%	9.9%	0.54%	0.06%	0.94%	36.5%	0.0%
Settlers FCU	MI	0	\$33,951,455	3,660	2	0.9%	0.7%	0.6%	13.2%	0.74%	0.23%	1.26%	54.8%	0.0%
Gabriels Community CU	MI	0	\$32,812,767	2,681	0	24.4%	29.0%	8.0%	10.3%	1.70%	0.16%	2.14%	96.0%	26.0%
Northwest Consumers FCU	MI	0	\$31,861,761	2,715	1	1.4%	5.4%	0.8%	10.5%	0.33%	0.56%	0.73%	44.2%	6.4%
GraCo FCU	MI	0	\$31,291,199	3,183	1	4.9%	21.4%	-0.5%	7.7%	0.15%	0.21%	0.92%	52.7%	0.0%
Credit Union Advantage	MI	0	\$30,944,308	2,353	1	-3.1%	8.6%	-2.3%	12.1%	0.75%	0.09%	0.42%	30.0%	7.6%
Alpena Community CU	MI	0	\$30,289,823	2,408	1	-0.8%	0.6%	-1.7%	9.0%	0.19%	0.02%	0.30%	43.8%	22.0%
Kenowa Community FCU	MI	0	\$30,003,178	2,495	1	1.2%	11.2%	-0.4%	11.4%	1.18%	0.16%	0.40%	56.3%	17.6%
Construction FCU	MI	0	\$29,695,412	1,202	1	-5.2%	27.2%	-5.1%	10.9%	0.00%	0.01%	0.49%	68.1%	51.8%
International UAW FCU	MI	0	\$26,830,484	2,086	1	7.4%	12.5%	-18.1%	10.9%	0.82%	0.06%	0.63%	37.7%	11.3%
Parkway FCU	MI	0	\$26,468,483	2,177	1	-5.0%	-16.4%	-14.8%	7.3%	2.64%	0.00%	-1.47%	19.0%	11.1%
Dowagiac Area FCU	MI	0	\$25,201,525	2,076	1	4.7%	-14.0%	-4.3%	6.2%	0.62%	0.00%	0.11%	27.9%	8.2%
Michigan Coastal Credit Union	MI	0	\$25,094,363	2,943	1	6.6%	49.4%	-1.1%	9.0%	1.07%	0.54%	0.41%	97.8%	37.0%
Farm Bureau Family CU	MI	0	\$24,569,005	1,689	1	4.4%	14.8%	1.9%	9.2%	0.51%	0.14%	0.58%	64.1%	0.0%
Warren Municipal FCU	MI	0	\$23,902,665	1,417	1	10.2%	35.7%	-2.4%	6.2%	0.13%	0.03%	0.60%	45.8%	26.5%
Tandem FCU	MI	0	\$23,525,850	2,484	1	-11.4%	7.6%	-7.1%	17.7%	0.33%	0.14%	0.14%	39.7%	11.2%
Montcalm Public ECU	MI	0	\$22,548,859	1,786	1	10.3%	7.8%	1.3%	15.4%	0.52%	-0.02%	0.90%	33.8%	0.0%
United Churches CU	MI	0	\$22,247,606	1,314	1	-1.5%	3.5%	-4.4%	7.1%	0.06%	0.04%	0.00%	29.3%	9.5%
Frankfort Community FCU	MI	0	\$20,837,583	2,089	0	2.0%	-4.8%	2.3%	8.4%	4.90%	0.79%	0.69%	50.6%	0.9%
Electrical Workers Local 58 CU	MI	0	\$19,559,753	2,360	1	-0.3%	12.3%	4.1%	10.0%	0.00%	-0.03%	0.09%	32.1%	0.0%
Blue Water FCU	MI	0	\$18,808,540	1,203	0	4.4%	4.9%	-3.8%	14.0%	0.00%	0.01%	-0.18%	60.0%	32.1%
Teamsters CU	MI	0	\$18,184,142	1,797	1	2.5%	23.5%	-2.3%	9.4%	0.89%	0.23%	0.15%	32.7%	0.0%
Muskegon St Joseph FCU	MI	0	\$17,965,790	1,511	1	7.3%	12.4%	1.0%	10.2%	3.27%	-0.51%	-0.10%	54.4%	16.8%

Michigan Credit Union Profile

Third Quarter 2022

Michigan Credit Union Financial Summary

Data as of September 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets	
Federal Employees of Chippewa Cnty C	MI	0	\$16,442,543	1,344	1	10.4%	0.1%	-6.3%	8.3%	0.00%	0.00%	0.86%	71.7%	0.4%	
Torch Lake FCU	MI	0	\$12,362,473	1,785	2	9.0%	1.6%	-2.6%	8.0%	1.01%	0.49%	0.60%	41.6%	0.6%	
Northern Lights Community FCU	MI	0	\$11,751,600	1,425	3	0.5%	3.9%	-9.0%	7.0%	0.25%	-0.01%	-0.43%	37.6%	0.0%	
Eastpointe Community CU	MI	0	\$11,195,938	1,487	1	-4.3%	14.2%	-0.9%	6.4%	0.93%	0.01%	0.50%	56.0%	4.7%	
Lake Superior CU	MI	0	\$10,174,631	1,297	1	5.6%	-5.9%	0.5%	6.6%	1.51%	0.00%	0.50%	39.5%	0.0%	
Rock Community FCU	MI	0	\$8,586,490	860	1	10.1%	2.0%	-2.1%	7.1%	0.00%	0.00%	-0.18%	31.6%	0.1%	
Westacres CU	MI	0	\$7,956,001	575	1	7.0%	25.7%	-8.6%	11.7%	0.00%	0.00%	0.16%	17.6%	7.3%	
Mason County School ECU	MI	0	\$7,844,698	574	1	-1.8%	4.3%	-2.0%	17.4%	0.09%	0.07%	0.51%	37.5%	0.0%	
West Michigan Postal Service FCU	MI	0	\$7,222,471	834	1	-0.8%	2.9%	-0.6%	10.3%	0.20%	-0.02%	0.80%	61.6%	4.6%	
Lafvian Heritage FCU	MI	0	\$3,450,743	408	2	-12.4%	7.8%	-10.3%	15.6%	2.83%	0.00%	0.06%	98.8%	78.8%	
Muskegon Patternmakers FCU	MI	0	\$3,153,556	397	0	-2.2%	0.8%	-6.1%	27.6%	0.37%	0.05%	0.12%	82.7%	0.0%	
IM Detroit District CU	MI	0	\$1,601,259	35	2	1.7%	381.7%	52.2%	21.4%	0.00%	0.00%	1.15%	1.9%	0.0%	
Community Promise FCU	MI	0	\$911,856	388	1	-30.1%	-14.0%	-13.0%	27.4%	12.04%	-0.19%	6.72%	47.2%	0.0%	
Ann Arbor Postal FCU	MI	0	\$749,406	121	1	-15.9%	14.7%	-5.5%	41.9%	2.24%	0.00%	0.38%	109.8%	0.0%	
New Rising Star FCU	MI	0	\$112,101	140	1	0.1%	4.0%	-6.7%	9.9%	0.00%	0.00%	2.11%	6.9%	0.0%	
Medians			\$131,122,982	10,489	3	3.4%	12.3%	-0.3%	10.2%	0.47%	0.08%	0.60%	61.8%	14.7%	
By Asset Size			Number of Insts.												
\$5 million and less			6	264	1	-9.7%	4.7%	-8.4%	23.3%	2.45%	0.00%	0.96%	73.0%	27.2%	
\$5 to \$10 million			4	705	1	3.6%	5.3%	-3.0%	11.5%	0.10%	0.01%	0.31%	36.4%	2.9%	
\$10 to \$20 million			9	1,487	1	3.9%	6.9%	-1.9%	9.3%	0.86%	0.00%	0.19%	47.5%	7.1%	
\$20 to \$50 million			33	2,708	1	2.9%	10.3%	-2.0%	10.7%	0.81%	0.11%	0.55%	45.4%	12.4%	
\$50 to \$100 million			33	5,749	2	1.6%	16.6%	-1.6%	10.9%	0.70%	0.21%	0.69%	60.1%	18.2%	
\$100 to \$250 million			47	12,074	3	4.4%	14.0%	-0.2%	10.2%	0.51%	0.10%	0.66%	60.6%	18.0%	
\$250 million+			66	49,883	11	6.9%	19.4%	4.9%	11.4%	0.43%	0.13%	1.05%	78.1%	22.9%	

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Michigan CU Mergers/Liquidations 2012-3Q '22

Year	No. of MI CUs	No. of MI Mergers/Liquidations	Percentage of MI CUs Mergers/Liquidations
2012	306	12	3.92%
2013	295	12	4.07%
2014	280	15	5.36%
2015	256	24	9.38%
2016	248	8	3.23%
2017	237	11	4.64%
2018	224	13	5.80%
2019	219	5	2.28%
2020	213	6	2.82%
2021	208	5	2.40%
2022	198	10	5.05%

Recent Michigan CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
ATL Federal Credit Union	Wyoming	15,263,402	1,800	1	M	Honor CU	Saint Joseph	MI	1,557,317,430	105,934	29
Belle River Community CU	Cosco	27,814,449	1,797	1	M	FreeStar Financial CU	Clinton Twp	MI	309,110,726	22,293	7
Northern United FCU	Escanaba	24,083,571	2,185	1	M	U P State CU	Escanaba	MI	148,069,745	10,849	5
LOC FCU	FARMINGTON	312,254,047	24,759	3	A						
Grtr New Mt Mariah Bapt Church CU	DETROIT	77,898	14	1	L						
Harbor Beach Community FCU	HARBOR BEACH	4,311,595	638	1	A						
Four Flags Area CU	Niles	6,376,006	749	1	M	Great River FCU	Saint Cloud	MN	334,360,937	19,551	9
Wanigas CU	Saginaw	413,000,566	24,482	4	P	Financial Plus CU	Ottawa	IL	460,447,778	41,242	5
Western Districts Members Credit Union	Grand Rapids	48,476,692	2,845	2	M	West Michigan CU	Grand Rapids	MI	277,154,600	19,505	7
Unified Communities FCU	Canton	21,528,852	2,756	1	M	Genisys CU	Auburn Hills	MI	4,316,374,405	268,479	34

*Based on year last call report was filed.

Michigan Home Price Changes**By MSA**

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr- 3 2022	Since Qtr-3 2007
Ann Arbor, MI	15.4%	77.3%
Battle Creek, MI	14.1%	54.7%
Bay City, MI	15.1%	42.9%
Detroit-Dearborn-Livonia, MI (MSAD)	12.2%	52.9%
Flint, MI	10.4%	50.3%
Grand Rapids-Kentwood, MI	15.8%	101.4%
Jackson, MI	16.8%	55.7%
Kalamazoo-Portage, MI	14.0%	70.5%
Lansing-East Lansing, MI	12.3%	47.2%
Midland, MI	17.1%	53.2%
Monroe, MI	10.3%	44.1%
Muskegon, MI	14.1%	86.8%
Niles, MI	16.8%	61.2%
Saginaw, MI	12.4%	43.0%
South Bend-Mishawaka, IN-MI	17.2%	74.2%
Warren-Troy-Farmington Hills, MI (MSAD)	11.2%	60.0%

Michigan Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	September 2022 (%)	September 2021 (%)	Change (%)
Ann Arbor, MI	3.3	3.8	-0.5
Battle Creek, MI	4.7	5.6	-0.9
Bay City, MI	4.5	4.9	-0.4
Detroit-Warren-Dearborn, MI	3.2	5.7	-2.5
Flint, MI	5.5	6.9	-1.4
Grand Rapids-Wyoming, MI	3.2	3.9	-0.7
Jackson, MI	4.0	4.9	-0.9
Kalamazoo-Portage, MI	3.8	4.4	-0.6
Lansing-East Lansing, MI	3.7	5.4	-1.7
Midland, MI	3.9	4.1	-0.2
Monroe, MI	4.3	5.6	-1.3
Muskegon, MI	5.2	6.4	-1.2
Niles-Benton Harbor, MI	4.2	4.9	-0.7
Saginaw, MI	5.3	6.3	-1.0

Michigan Credit Union Profile by City

Third Quarter 2022

Overview: State Trends by City

	MI	Michigan Credit Unions by City							
Demographic Information	State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Junquette	Muskegon	Traverse City
Number of CUs	198	5	7	2	8	7	2	9	4
Assets per CU (\$ mil)	490.4	313.8	91.0	878.4	1637.3	250.8	308.2	67.7	362.5
Median assets (\$ mil)	131.1	163.0	19.6	878.4	228.3	93.4	308.2	40.9	220.8
Total assets (\$ mil)	97,107	1,569	637	1,757	13,099	1,756	616	609	1450
Total loans (\$ mil)	64,279	946	338	934	10,205	1,294	330	366	966
Total surplus funds (\$ mil)	28,240	558	273	719	2,385	361	256	222	385
Total savings (\$ mil)	84,924	1,402	523	1,542	11,353	1,499	556	525	1291
Total memberships (thousands)	5,945	97	46	102	565	147	39	60	127
Growth Rates									
Total assets	5.5	7.8	0.9	33.0	9.3	3.9	1.1	3.5	10.6
Total loans	17.9	13.7	17.0	59.5	26.1	14.7	18.4	8.8	21.6
Total surplus funds	-15.8	-0.9	-14.2	5.9	-32.1	-23.4	-15.6	-4.4	-9.2
Total savings	6.3	10.0	-0.4	36.7	10.6	2.3	3.8	3.5	9.7
Total memberships	2.9	-5.2	4.3	33.4	6.4	1.8	1.5	-0.7	4.1
% CUs with increasing assets	80.3	80.0	71.4	50.0	75.0	85.7	50.0	88.9	100.0
Earnings - Basis Pts.									
Yield on total assets	309	306	335	261	295	364	286	305	367
Dividend/interest cost of assets	34	31	34	22	51	35	18	34	31
Net interest Jungin	275	275	301	238	244	329	268	270	336
Fee & other income *	129	90	144	112	143	132	107	174	140
Operating expense	294	271	392	277	244	363	310	367	368
Loss Provisions	11	21	19	12	6	28	0	8	-3
Net Income (ROA) with Stab Exp	99	73	34	61	137	69	65	69	112
Net Income (ROA) without Stab Exp	99	73	34	61	137	69	65	69	112
% CUs with positive ROA	93.9	100.0	100.0	100.0	100.0	100.0	100.0	88.9	100.0
Capital Adequacy									
Net worth/assets	11.3	10.2	16.7	12.9	11.6	11.0	11.7	13.5	9.7
% CUs with NW > 7% of assets	96.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality									
Delinquencies (60+ day \$)/loans (%)	0.44	0.47	0.89	0.46	0.13	0.99	0.16	0.32	0.63
Net chargeoffs/average loans (%)	0.18	0.21	0.34	0.23	0.03	0.38	0.10	0.20	0.02
Asset/Liability Management									
Loans/savings	75.7	67.5	64.6	60.6	89.9	86.3	59.3	69.8	74.8
Loans/assets	66.2	60.3	53.0	53.2	77.9	73.7	53.5	60.1	66.6
Net Long-term assets/assets	47.1	42.1	54.4	41.8	61.8	34.8	45.7	26.7	38.2
Liquid assets/assets	8.9	15.2	10.8	11.9	11.2	9.0	11.7	14.0	5.9
Core deposits/shares & borrowings	57.0	56.9	61.3	50.4	71.8	50.1	61.3	53.5	67.0
Productivity									
Members/potential members (%)	1	8	4	1	1	1	6	1	1
Borrowers/members (%)	61	61	52	66	53	64	60	53	52
Members/FTE	337	291	319	308	293	403	297	391	433
Average shares/member (\$)	14,284	14,482	11,430	15,116	20,093	10,190	14,300	8,715	10,147
Average loan balance (\$)	17,848	15,949	14,159	13,933	34,382	13,763	14,101	11,434	14,524
Employees per million in assets	0.18	0.21	0.23	0.19	0.15	0.21	0.21	0.25	0.20
Structure									
Fed CUs w/ single-sponsor	3.0	0.0	0.0	0.0	0.0	0.0	0.0	11.1	0.0
Fed CUs w/ community charter	16.7	0.0	0.0	0.0	0.0	0.0	50.0	44.4	50.0
Other Fed CUs	15.2	20.0	28.6	0.0	12.5	0.0	0.0	22.2	0.0
CUs state chartered	65.2	80.0	71.4	100.0	87.5	100.0	50.0	22.2	50.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile by City

Third Quarter 2022

Portfolio: State Trends by City

Growth Rates	Michigan Credit Unions by City								
	MI State Total	Alpena	Detroit	Flint	Grand Rapids	Lansing	Junquette	Muskegon	Traverse City
Credit cards	12.3%	7.0%	35.5%	61.7%	16.0%	14.2%	3.9%	6.5%	7.2%
Other unsecured loans	10.3%	-0.4%	24.0%	79.3%	4.5%	13.5%	-0.3%	7.7%	14.7%
New automobile	28.4%	7.1%	72.1%	20.4%	53.9%	20.3%	12.4%	39.2%	83.9%
Used automobile	19.7%	12.7%	81.9%	37.7%	28.5%	24.9%	19.1%	3.4%	22.0%
First mortgage	-7.1%	-18.4%	-60.0%	32.9%	5.3%	-24.1%	-52.1%	12.8%	-18.7%
HEL & 2nd Mtg	24.5%	-10.2%	-19.8%	82.3%	75.2%	-58.3%	14.4%	-14.7%	27.3%
Commercial loans	27.3%	28.2%	-2.6%	52.1%	84.5%	7.9%	39.3%	73.8%	29.1%
Share drafts	12.0%	10.5%	5.6%	42.0%	18.3%	3.7%	3.3%	4.9%	14.4%
Certificates	-0.4%	10.3%	-8.9%	25.5%	1.6%	-0.4%	-8.9%	1.8%	-3.3%
IRAs	-1.9%	2.5%	-6.0%	37.8%	0.1%	-5.3%	0.2%	1.4%	-3.8%
Money market shares	7.3%	14.6%	32.4%	24.6%	17.7%	3.1%	5.4%	2.4%	10.5%
Regular shares	5.2%	4.7%	-0.5%	54.4%	5.5%	1.4%	6.1%	3.7%	8.5%
Portfolio \$ Distribution									
Credit cards/total loans	3.6%	4.4%	2.4%	3.8%	1.8%	3.5%	4.0%	4.9%	1.9%
Other unsecured loans/total loans	3.5%	3.6%	8.4%	3.8%	1.4%	3.6%	4.4%	2.8%	4.5%
New automobile/total loans	7.3%	7.4%	11.3%	7.5%	2.2%	10.8%	5.4%	6.4%	5.5%
Used automobile/total loans	22.9%	17.8%	22.8%	25.3%	9.4%	43.6%	26.2%	40.1%	37.6%
First mortgage/total loans	37.9%	36.1%	15.0%	26.8%	61.4%	19.8%	16.6%	27.9%	23.3%
HEL & 2nd Mtg/total loans	5.8%	2.1%	12.1%	5.0%	5.3%	2.4%	5.2%	3.3%	2.6%
Commercial loans/total loans	10.6%	19.2%	24.6%	12.2%	12.9%	11.6%	29.4%	1.6%	13.6%
Share drafts/total savings	22.6%	18.5%	10.6%	22.1%	33.7%	19.3%	18.6%	15.0%	29.8%
Certificates/total savings	11.0%	7.3%	22.4%	9.0%	8.3%	13.9%	7.9%	11.9%	7.1%
IRAs/total savings	3.4%	6.3%	8.2%	2.5%	3.1%	3.4%	3.9%	4.9%	3.1%
Money market shares/total savings	26.2%	25.6%	7.0%	36.3%	14.0%	28.9%	26.8%	25.9%	20.3%
Regular shares/total savings	35.6%	39.6%	50.7%	29.1%	39.5%	31.6%	42.7%	38.5%	38.5%
Percent of CUs Offering									
Credit cards	88.9%	100.0%	71.4%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.0%	100.0%	71.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.5%	100.0%	85.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	92.9%	100.0%	42.9%	100.0%	100.0%	71.4%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	88.4%	100.0%	57.1%	100.0%	87.5%	85.7%	100.0%	88.9%	100.0%
Commercial loans	62.1%	100.0%	14.3%	100.0%	62.5%	71.4%	50.0%	22.2%	75.0%
Share drafts	96.0%	100.0%	71.4%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
Certificates	91.9%	80.0%	57.1%	100.0%	87.5%	100.0%	100.0%	88.9%	100.0%
IRAs	87.9%	100.0%	57.1%	100.0%	87.5%	85.7%	100.0%	77.8%	100.0%
Money market shares	81.8%	100.0%	42.9%	100.0%	87.5%	85.7%	100.0%	77.8%	100.0%
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	18.7%	19.3%	12.0%	18.3%	19.0%	14.5%	20.0%	16.8%	4.2%
Other unsecured loans	12.1%	13.3%	20.6%	17.6%	9.3%	13.7%	8.8%	8.9%	14.8%
New automobile	3.3%	2.9%	3.5%	3.2%	1.6%	3.9%	3.9%	1.4%	1.3%
Used automobile	16.6%	12.6%	9.7%	15.5%	11.8%	24.2%	17.0%	19.3%	22.0%
First mortgage	3.4%	5.1%	0.8%	2.7%	5.6%	2.5%	2.0%	2.0%	1.9%
HEL & 2nd Mtg	2.1%	0.8%	1.9%	1.4%	2.8%	1.1%	1.8%	0.7%	0.6%
Commercial loans	0.5%	1.1%	1.2%	0.4%	0.3%	0.6%	1.1%	0.3%	0.7%
Share drafts	64.7%	69.7%	57.0%	66.5%	77.2%	51.9%	68.0%	53.5%	58.3%
Certificates	6.2%	7.2%	6.0%	6.9%	4.6%	6.6%	4.7%	5.8%	2.8%
IRAs	2.9%	4.2%	3.1%	2.8%	3.6%	2.4%	2.5%	2.7%	1.7%
Money market shares	9.6%	8.8%	1.6%	15.3%	7.9%	7.0%	21.4%	5.6%	5.5%

* Current period flow statistics are trailing four quarters.
Source: NCUA and CUNA E&S.